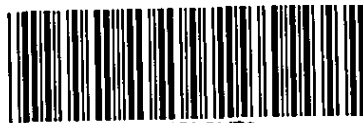


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005
FOR
DIRECT COLLECTIONS LIMITED

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DIRECT COLLECTIONS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2005

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DIRECT COLLECTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2005

DIRECTOR: K J Robinson

SECRETARY: Mrs S Thompson

REGISTERED OFFICE: 187A Field End Road
Eastcote
Pinner
Middlesex
HA5 1QR

REGISTERED NUMBER: 04307699 (England and Wales)

ACCOUNTANTS: David G Simon & Co Limited
Chartered Certified Accountants
187A Field End Road
Eastcote
Pinner
Middlesex
HA5 1QR

DIRECT COLLECTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		41,914		19,628
CURRENT ASSETS:					
Debtors		46,537		30,844	
Cash at bank and in hand		10,760		15,181	
		57,297		46,025	
CREDITORS: Amounts falling due within one year		67,903		48,803	
NET CURRENT LIABILITIES:			(10,606)		(2,778)
TOTAL ASSETS LESS CURRENT LIABILITIES:			31,308		16,850
CREDITORS Amounts falling due after more than one year			29,908		14,298
			£1,400		£2,552
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			1,398		2,550
SHAREHOLDERS' FUNDS:			£1,400		£2,552

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

DIRECT COLLECTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



K J Robinson - Director

Approved by the Board on 12/04/07

The notes form part of these abbreviated accounts

DIRECT COLLECTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2004	28,055
Additions	36,257
	<hr/>
At 31 October 2005	64,312
	<hr/>
DEPRECIATION:	
At 1 November 2004	8,427
Charge for year	13,971
	<hr/>
At 31 October 2005	22,398
	<hr/>
NET BOOK VALUE.	
At 31 October 2005	41,914
	<hr/>
At 31 October 2004	19,628
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2005 £	2004 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2005 £	2004 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>