

Registered number
04307692

Conwy Valley Consortium Limited

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

Conwy Valley Consortium Limited**Registered number:** 04307692**Abbreviated Balance Sheet****as at 31 March 2012**

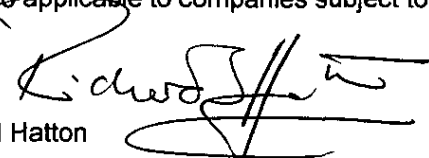
	Notes	2012 £	2011 £
Current assets			
Debtors	33,866	1,933	
Cash at bank and in hand	9,174	172,765	
	43,040	174,698	
Creditors: amounts falling due within one year	(42,440)	(172,638)	
Net current assets		600	2,060
Net assets		600	2,060
Capital and reserves			
Called up share capital	2	52	52
Profit and loss account		548	2,008
Shareholders' funds		600	2,060

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Richard Hatton
Director

Approved by the board on 19 December 2012

Conwy Valley Consortium Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	52	<u>52</u>	<u>52</u>