

The Insolvency Act 1986

**Joint Administrators' progress report**

Name of Company

Charles Gee Heathrow Limited

Company number

04307242

In the

The High Court of Justice, Chancery Division,  
Companies Court

(full name of court)

Court case number

7221 of 2013

(a) Insert full  
name(s) and  
address(es) of  
administrator(s)

We (a)

Geoffrey Paul Rowley  
FRP Advisory LLP  
10 Furnival Street  
London  
EC4A 1ABPhilip Lewis Armstrong  
FRP Advisory LLP  
10 Furnival Street  
London  
EC4A 1AB

administrator(s) of the above company attach a progress report for the period

From

To

(b) Insert date

(b) 21 October 2013

(b) 20 April 2014

Signed

Joint / Administrator(s)

Dated

19<sup>th</sup> May 2014**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Geoffrey Paul Rowley  
FRP Advisory LLP  
10 Furnival Street  
London  
EC4A 1AB

DX Number

020 3005 4000  
DX Exchange

When you have completed and signed this form, please send it to the  
Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

WEDNESDAY



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21/05/2014

#19

COMPANIES HOUSE



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**TO ALL MEMBERS AND ALL KNOWN  
CREDITORS**

your ref

our ref: C1495LON/AO081/J

date: 19 May 2014

Please ask for. Patrick Donnan or Jaz Stafford

Dear Sir/Madam

**CHARLES GEE & CO. LIMITED ("CG & Co")  
C. T. FREIGHT (UK) LIMITED ("CT Freight")  
PDF SERVICES (BRISTOL) LIMITED ("PDF")  
CHARLES GEE GROUP LIMITED ("CG Group")  
CHARLES GEE HEATHROW LIMITED ("CG Heathrow")  
CHARLES GEE ASIA PACIFIC LIMITED ("CG Asia Pacific")  
CHARLES GEE TECHNOLOGY LIMITED ("CG Technology")  
CHARLES GEE BRIDGWATER LIMITED ("CG Bridgwater")  
CHARLES GEE MANAGEMENT SERVICES LIMITED ("CG Management")  
(ALL IN ADMINISTRATION) (together "the Companies")**

Further to my appointment as Joint Administrator of the Companies, I provide my progress report on the administrations in accordance with Rule 2 47 of the Insolvency Rules 1986 ("IR'86"). This report covers the period from my appointment (being 21 October 2013) to 20 April 2014 for all Companies except CG Group. The period this report covers for CG Group is from my appointment (being 14 November 2013) to 13 May 2014.

I attach

- Appendix A - Statutory information regarding the Companies and the Joint Administrators,
- Appendix B - A copy my Proposals for the Companies;
- Appendix C - Receipts and payments account for the Companies for the respective periods,
- Appendix D - Details of my firms' time costs and disbursements incurred in the respective periods for the Companies,
- Appendix E - Statement of expenses incurred in respect of the Companies, and
- Appendix F - Form 2 24B in respect of the Companies, formal notice of the progress report

**1. The Joint Administrators' Proposals**

- 1 1 As per my Proposals dated 29 November 2013, it is believed that the Companies have insufficient property to enable a distribution to unsecured creditors, apart from via the Prescribed Part. Therefore there was no requirement to call meetings of creditors in accordance with Paragraph 51 of Schedule B1 to the Insolvency Act 1986 ("IA'86"), and no meetings were called.
- 1 2 There would have been a requirement to call a meeting of creditors if the Joint Administrators were requested to do so by creditors whose debts amount to at least 10% of the total debts of the company concerned. No request was made in the prescribed format within 12 days of the date of the Proposals in accordance with Rule 2 37 of the IR'86 in respect of any of the Companies. As no such requests were received, the Proposals were deemed approved on 12 December 2013.
- 1 3 A copy of my Proposals for the Companies is attached at Appendix B for your reference.

AO081

## **2. Progress of the Administrations**

### **Receipts and payments**

- 2 1 I attach at Appendix C receipts and payments accounts detailing all transactions for the respective periods for the Companies
- 2 2 All receipts and payments are shown net of VAT which is recoverable and payable in the administrations Any VAT payable or reclaimable is shown separately in the receipts and payments accounts.
- 2 3 For details of all expenses incurred within the reporting period, including unpaid expenses, please refer to Appendix E
- 2 4 All funds realised are held in interest bearing accounts and interest earned is detailed in the receipts and payments accounts

### **CG & Co**

#### *Books Debts*

- 2 5 On appointment CG & Co's book debt ledger totalled £1,646,518 (£1,556,107 of which was financed and £90,501 of which was not) Hilton Baird Collection Services Limited ("Hilton Baird"), were instructed to collect the financed book debts of the Company by RBS Invoice Finance Limited ("RBSIF") and RBSIF have since recovered their lending in full Given their knowledge of the Company and the ledger Hilton Baird were retained by the Joint Administrators to assist them in collecting the surplus financed book debts and the non-financed debts of the Company At the date of this report, collections total £624,726, of which £321,161 had been made by RBSIF under the terms of their facility and the assignment of the financed book debts to them upon appointment. The further recoveries of £303,565 have been made for the benefit of the administration and include the £15,788 disclosed in my previous report.
- 2.6 Collections remain ongoing but are approaching completion Recoveries have been materially hampered by significant counter claims in both number and volume from debtors, where they have had goods in transit which have then become subject to liens and other similar claims by CG & Co's unpaid suppliers Dealing with these competing claims has been a significant area of work in the administration

#### *Motor Vehicles*

- 2 7 On 16 December 2013 my agents, Edward Symons ("ES"), sold two Broshuis Trailers for £12,500 and a Ford Fiesta for £2,500, in line with their valuation. (ES undertook a valuation of all of the Companies' physical assets for the Joint Administrators following appointment )

#### *Chattels*

- 2 8 On 7 January 2014 my agents sold CG & Co's office furniture and equipment for £500 on an ex-situ basis. These assets had been ascribed no value on this basis by ES

#### *Refunds*

- 2 9 Refunds of £17,274 of pre-appointment VAT and £1,811 of business rates have been realised

#### *Petty Cash and Cash at Bank*

- 2 10 Petty cash on site at CG & Co's premises on appointment totalled £762 67

- 2.11 Cash at bank was subject to set off against sums owed to the CG & Co's bankers, The Royal Bank of Scotland Plc ("RBS"), by order of the Companies, further to the terms of RBS's facilities. As such it is not recoverable

#### *Trading Surplus*

- 2.12 As reported previously, the Joint Administrators continued to trade the Birkenhead warehouse and kept the London office open to complete certain valuable contracts at Birkenhead and preserve the value in the book debts. This trading continued until the 30 November 2013 and generated trading profits of £159,830 after costs

#### **CT Freight**

##### *Chattels*

- 2.13 As previously reported, the sum of £2,000 was realised in relation to the furniture and equipment located at CT Freight's former trading premises which was sold on an ex-situ basis. These chattels were valued by ES at £1,200 in-situ on a going concern basis and not considered to have a realisable value ex-situ. One of the sales was made to a company which is connected to CT Freight by virtue of a common director. Full best practice disclosure of the details of this sale in accordance with Statement of Insolvency Practice ("SIP") 13, "Acquisitions of Assets of Insolvency Companies by Directors" is included within the Joint Administrators' Report and Proposals

##### *Book Debts*

- 2.14 As disclosed previously Ray Cattermole ("RC"), a chartered legal executive and specialist freight debtor collections agent, has been appointed to collect the book debt ledger of CT Freight. As at the date of my last report the sum of £188,535 had been collected. A further £140,142 has been collected since, resulting in total realisations to date in the sum of £328,677
- 2.15 CT Freight's ledger totalled £897,957 on appointment but a large number of debtors are significantly aged, based overseas and have raised significant queries and counter claims.
- 2.16 Given the nature of the debtors and the volume (there are approximately 175 different debtors making up the CT Freight's ledger), book debt collections have been a major area of work in the administration. Liaising with various stakeholders, identifying the location of goods in transit and facilitating the uplift of third party goods from CT Freight's premises have all been necessary to avoid impairing the value of the debtor ledger
- 2.17 Whilst a large proportion of the balances confirmed collectable have now been recovered, certain material balances remain outstanding and the Administrators have engaged legal advisers to act in foreign jurisdictions to recover some of these balances

##### *Petty Cash*

- 2.18 CT Freight held petty cash in various currencies on site which was subsequently banked into the administration account and totalled £154.62

##### *S R Technics Contribution*

- 2.19 S R Technics were a former customer of CT Freight who utilised 'the Portal', a specialist customs compliance software tool developed by CT Freight. Shortly following the appointment they requested that all documents and data CT Freight held in relation to this be delivered up to them. As this represented a material investment of time by the Joint Administrators' staff and was not to the benefit of all creditors, the Joint Administrators negotiated that S R Technics pay our reasonable costs in complying with the request. The sum of £1,840 was agreed and received in this regard

## **PDF**

### *Books Debts*

- 2 21 RC was instructed to collect the book debt ledger of PDF also. At the date of this report he had recovered £61,632, from a total gross ledger of £144,086, which includes £59,760 disclosed in my previous report. Due to certain counter claims, claims for set off in relation other of the Companies and the likely cost of further collections versus the anticipated success and recoveries, no further realisations are anticipated.

### *Plant & Equipment and Office Furniture & Equipment*

- 2 22 On 24 October 2013 my agents ES sold the plant and equipment, office furniture and equipment for £3,530, significantly in excess of their ex-situ valuation of £1,800.

### *Motor Vehicle*

- 2 23 On 28 October 2013 ES sold PDF's Ford Transit van to an unconnected party for £3,200, which was £300 more than its valuation of £2,900.

### *Plant Subject to Finance*

- 2.24 On 13 November 2013 ES sold the Mantya Cab with a Cormach Crane for £140,000. The remaining finance with Aldermore was repaid from sale proceeds generating a surplus to the administration of £93,475.

### *Rent*

- 2 25 I have collected the outstanding rent of £11,355 due from Cam Machine Components Limited ("CMC") who sublet warehouse space from PDF at its former premises. The lease for PDF's former premises was also subsequently assigned to CMC by the Joint Administrators.

### *Refunds*

- 2 26 Specialist rating agents Capa were instructed to carry out rent and business rates reviews of all the Companies' premises. Subsequently they have recovered a net refund of business rates of £416 in respect of PDF's premises.

### *Petty Cash*

- 2 27 Petty cash on site at the PDF premises on appointment totalled £2.08.

## **CG Group**

### *Intercompany Balances*

- 2 28 CG Group was owed £2,409,506 from other entities in the Charles Gee group ("the Group") on appointment. Section 4 of this report provides further information on the unsecured dividends anticipated from certain Companies. Whilst the timing and quantum of these dividends is yet to be determined, realisations are expected from this source in CG Group's administration.

### *Director Loan Accounts*

- 2 29 My investigations continue into the repayments of the loan accounts prior to administration.

## **CG Heathrow**

### *Books Debts*

- 2 31 RC was also instructed to collect the book debt ledger of CG Heathrow. At the date of this report he had recovered £48,218 which includes the £2,870 disclosed in my previous report.
- 2 32 CG Heathrow's ledger totalled £276,166 on appointment but contained material intercompany balances, which are not collectable, and has been subject to material counter claims, which have significantly reduced the collectable balance.

### *Motor Vehicles*

- 2 33 On 28 January 2014 ES sold three unfinanced trailers for £3,500.
- 2 34 Two other trailers purported to be owned by the Company were not delivered up to the Joint Administrators and have been reported as stolen to the police and our insurers. We continue to progress claims in this regard.

### *Plant and Machinery*

- 2 35 ES sold the plant and machinery of CG Heathrow to one of its directors. As such, we make the following disclosures under SIP13:
- The date of the transaction was 12 November 2013,
  - The assets involved were plant and machinery and the sale was made under invoice,
  - The consideration for the transaction was £1,250 plus VAT and was received on 12 November 2013;
  - The name of the purchaser was Mr Sean Lewis and the nature of his connection is that he is a director of the company, and
  - We are not aware of the purchaser being independently advised on the transaction.

### *Chattels*

- 2 36 On 29 November 2013 ES sold chattel assets consisting of several mobile phones to a phone recycling company for £34.

### *Refunds*

- 2 37 I have received a refund of pre-appointment VAT of £831.

## **CG Asia Pacific**

### *Books Debts*

- 2 38 On appointment I instructed CG Conex Limited ("CG Conex") to assist in collecting the book debt ledger, which was recorded in the company's accounts at £379,512. CG Conex were instructed as they were previously assisting CG Asia Pacific with the collections and had a working relationship with certain debtors, who are predominantly based in the Asia Pacific region. Collections to date total £50,441 and CG Conex have confirmed they have made all the recoveries they are able to. As such they have been dis-instructed and I have now engaged RC to attempt to recover the remaining debts.

## **CG Technology**

- 2 39 There were no assets in this entity and I am now taking steps to conclude its administration.

## **CG Bridgwater**

### *Intercompany Balances*

- 2 40 CG Bridgwater is owed £101,129 by other entities in the Group. Certain of these companies are anticipated to pay a dividend under the Prescribed Part so future recoveries are anticipated. Please see section 4 for further information on dividend prospects.

### *Books Debts*

- 2 41 My collections agent RC was instructed to collect the book debt ledger of CG Bridgwater. To date he has recovered £8,612, which includes the £5,066 disclosed in my previous report. CG Bridgwater's ledger totalled £249,314 on appointment (including intercompany balance detailed above) the majority of which relates to two German debtors who have to date failed to engage with RC or the Administrators. Legal action is now being contemplated and German lawyers have been approached for costings in this regard.

### *Office Furniture and Equipment*

- 2 42 On 7 November 2013 ES sold the office furniture and equipment for £215. ES ascribed no breakup value to these assets in their valuation.

### *Petty Cash*

- 2 43 Petty cash on site at CG Bridgwater's premises on appointment totalled £30.88.

## **CG Management**

### *Office Furniture and Equipment*

- 2 44 On 9 December 2013 the office furniture and equipment was sold for £1,383, which was less than ES's valuation of these assets of £2,600. The sale at less than valuation was agreed further to ES's advice that the additional costs to remove the assets from site in order to carry out a separate sale would have resulted in a lower net realisation than £1,383.

### *Plant Subject to Finance*

- 2 45 On 24 December 2013 ES sold three trailers for £46,000. The remaining finance with Aldermore was repaid generating a surplus of £25,444 to the administration.

### *Rent*

- 2 46 The sum of £960 was collected from a sub lessee of office space at Knightrider House in respect of the amount due for November 2013.

### *Refunds*

- 2 47 Further to Capa's rent and business rates review I have received a refund of £12,661 in respect of business rates for various Group premises with leases in the name of CG Management.

## **Investigations**

- 3 1 Part of my duties include carrying out proportionate investigations into what assets the Companies had, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Companies' books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Companies' business has been conducted.

- 3 2 I have filed my conduct reports for all the Companies with the Insolvency Service Disqualification Unit
- 3 3 My enquiries into the conduct of the directors and the affairs of CG & Co, CT Freight, PDF, CG Heathrow, CG Asia Pacific, CG Technology, CG Bridgwater and CG Management are now complete.
- 3 4 My enquiries into the conduct of the directors and the affairs of CG Group remain ongoing as there are investigative matters which require further action and may lead to recoveries for the estate. Any future recoveries will be reported in further detail in due course

### **3. Estimated Outcome**

#### **Secured creditors**

##### *RBS*

- 3 1 RBS has the benefit of fixed and floating security over all of the Companies and C&H Hauliers Limited (in administration) ("C&H") by way of cross collateralised debentures from each of the Companies and C&H. C&H is part of the Group and its administration is reported on separately as it was the largest trading entity within the Group
- 3 2 Several of the Companies statement of affairs showed realisable values for cash at bank balances. However, bank accounts which were in credit were set-off against the sums due to RBS from other companies within the Group under the terms of the facilities it provided
- 3 3 At the date of appointment RBS were owed the sum of £580,539 from the Companies and C&H. RBS was repaid in full from C&H's administration, where there were sufficient funds available to do so. This was in order to curtail further interest and charges accruing, which in turn preserved realisations for the Group's other creditors. As a result of this a marshalling exercise between each of the Companies is required to establish each estate's share of the joint and several liabilities of all the Companies to RBS, which C&H has borne alone to date. Once each of the Companies liability is finalised, where funds are available, contributions will in turn be remitted to C&H

##### *RBSIF*

- 3 4 RBSIF funded the debtor ledgers of CG & Co and C&H via an invoice discounting facility. RBSIF had the benefit of cross collateralised debentures containing fixed charges over the book debt ledgers of CG & Co and C&H, as well as assignment rights over the ledgers. On appointment both book debt ledgers assigned to RBSIF who commenced collecting the sums due to them. Funds in use on the CG & Co ledger on the date of appointment were £624,726. As previously reported, collections across both C&H and CG & Co exceeded the amount due to RBSIF, who have been repaid in full.

#### **Preferential creditors**

##### *CG Management*

- 4 5 As previously reported, all of the employees of the Companies were employed by CG Management.
- 4 6 Preferential claims in the statement of affairs were estimated at £100,023. To date the Joint Administrators have received claims totalling £92,202 being employees' arrears of pay and holiday pay. These have been mostly agreed but certain claims have only just been received due to the ill health of certain employees. Once all claims have been agreed a first and final dividend will be paid to preferential creditors. I anticipate approximately £10,000 will be available for distribution, generating a dividend in the region of 10 pence in the pound.



## **Unsecured creditors**

- 4.7 As previously reported, the Prescribed Part is an amount of net realisation after the costs of the administration, which would be available to the floating charge creditor but which is instead ring-fenced for the benefit of the unsecured creditors. Section 176A of the IA'86 specifies how this amount is calculated.
- 4.8 The Joint Administrators have considered the possibility of a Prescribed Part for unsecured creditors under S176A of the IA'86 in respect of each of the Companies.
- 4.9 As advised above C&H have repaid RBS in full and therefore has a subrogated floating charge claim against each of the Companies. The process of paying these claims is ongoing and cannot be fully finalised until all realisations across the Companies have been also.
- 4.10 I envisage a Prescribed Part dividend being available to the unsecured creditors of the following companies in due course:
- CG & Co (where unsecured claims totalling £2,109,539 have been received to date.)
  - CT Freight (where unsecured claims totalling £453,681 have been received to date.)
  - PDF (where unsecured claims totalling £129,050 have been received to date.)
- 4.11 Whilst asset realisations remain ongoing, the timing and quantum of these dividends remains uncertain.
- 4.12 Due to insufficient realisations I do not anticipate a dividend being available to the unsecured creditors of:
- CG Heathrow
  - CG Asia Pacific
  - CG Technology
  - CG Bridgwater
  - CG Management
  - CG Group

## **5. Joint Administrators' Pre-Appointment Costs**

- 5.1 As previously reported, my pre-appointment fees relating to the Companies for pre appointment advice and assisting with placing the Companies into administration were £20,656.28 plus disbursements of £211.83 and VAT. These costs were paid by RBSIF directly, outside of the administrations.

## **6. Joint Administrators' Remuneration, Disbursements and Expenses**

- 6.1 Our remuneration as Joint Administrators is based on computerised records of all time spent on the administration of a case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are included at Appendix D. A breakdown of our time costs incurred during the period of this report in accordance with SIP 9 is set out at Appendix D for the Companies.
- 6.2 During the reporting period I have incurred time costs across the Companies totalling £510,964 and disbursements of £12,278.
- 6.3 As creditors did not requisition a meeting, it fell to the secured and preferential creditors, to approve my remuneration. RBS is the secured creditor of all of the Companies and my remuneration was approved by them on 16 December 2013.

- 6.4 On CG & Co RBSIF was also a secured creditor and required to approve my remuneration. My remuneration from CG & Co was approved by RBSIF on 6 January 2014.
- 6.5 On CG Management it fell to the secured creditor, RBS, and preferential creditors to approve my remuneration. My remuneration was approved on 16 December 2013 by RBS and 12 February 2014 by the preferential creditors.
- 6.6 I have drawn fees exclusive of VAT across the Companies during the reporting period as follows


Company	Time Costs (£)	Remuneration (£)	Disbursements (£)	Total (£)
CG & Co	205,169.75	201,504.75	2,098.54	203,603.29
CT Freight	116,249.75	115,964.25	2,150.16	118,114.41
PDF	39,622.50	39,611.00	285.33	39,896.33
CG Group	40,125.36	Nil	Nil	Nil
CG Asia Pacific	21,066.75	20,236.75	161.65	20,398.40
CG Management	48,011.00	46,168.50	613.08	46,781.58
CG Technology	9,083.50	Nil	Nil	Nil
CG Heathrow	31,685.50	30,407.00	5,711.91	36,118.91
<b>Total</b>	<b>510,964.11</b>	<b>453,892.25</b>	<b>11,020.67</b>	<b>463,912.92</b>

- 6.7 The Joint Administrators' disbursements are a recharge of actual costs incurred by the Joint Administrators on behalf of each company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in Appendix D for each company.
- 6.8 I attach at Appendix E a Statement of Expenses that has been incurred during the period covered by this report for each company.
- 6.9 Creditors have a right to request further information from the Joint Administrators under Rule 2.48A of the IR'86 and further have a right to challenge the Joint Administrators' remuneration and other expenses, which are disclosed in this report, under Rule 2.109 of the IR'86. (For ease of reference these are the expenses incurred in the reporting period as set out in Appendix E only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frp.advisory.com/feesguide.htm> and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

My formal notice of the progress report for each company can be found at Appendix F

If you have any queries about this report or the administrations, please do not hesitate to contact Jaz Stafford at this office.

Dated: 19 May 2014

A handwritten signature in black ink, appearing to be 'Geoff Rowley', written over a horizontal line.

**Geoff Rowley**  
**Joint Administrator**

Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Joint Administrators act as agents of the Companies and without personal liability.**

**The affairs, business and property of the Companies are being managed by Geoffrey Paul Rowley, Philip Lewis Armstrong and Andrew Martin Sheridan who were appointed Joint Administrators of the Companies excluding CG Group on 21 October 2013 and of CG Group on 14 November 2013.**

## Statutory Information

## CHARLES GEE &amp; CO LIMITED (IN ADMINISTRATION)

Court in which administration proceedings were brought:	The High Court of Justice, Chancery Division, Companies Court
Court reference number.	7218 of 2013
Other trading names	None
Company number	06977436
Registered office	10 Fumival Street London EC4A 1AB
Previous registered office	Knight rider House Knight rider Street London EC4V 5JT
Business address.	Knight rider House Knight rider Street London EC4V 5JT
Joint Administrators' names and addresses	Geoffrey Paul Rowley and Philip Lewis Armstrong FRP Advisory 10 Fumival Street London EC4A 1AB
Date of appointment	21 October 2013
Appointor details	The Directors
Previous office holders, if any	None
Extensions to the initial period of appointment	6 months

The Joint Administrators act jointly and concurrently

## Statutory Information

## C. T. FREIGHT (UK) LIMITED (IN ADMINISTRATION)

Court in which administration proceedings were brought:	The High Court of Justice, Chancery Division, Companies Court
Court reference number:	7223 of 2013
Other trading names	None
Company number	02755523
Registered office:	10 Funnival Street London EC4A 1AB
Previous registered office	Knightrider House Knightrider Street London EC4V 5JT
Business address	Unit 16 Saxon Way Harmondsworth UB7 0LW
Joint Administrators' names and addresses:	Geoffrey Paul Rowley and Philip Lewis Armstrong FRP Advisory 10 Funnival Street London EC4A 1AB
Date of appointment	21 October 2013
Appointor details	The Directors
Previous office holders, if any	None
Extensions to the initial period of appointment:	6 months

The Joint Administrators act jointly and concurrently

## Statutory Information

## PDF SERVICES (BRISTOL) LIMITED (IN ADMINISTRATION)

Court in which administration proceedings were brought.	The High Court of Justice, Chancery Division, Companies Court
Court reference number	7225 of 2013
Other trading names:	None
Company number	07056400
Registered office.	10 Furnival Street London EC4A 1AB
Previous registered office	Knight rider House Knight rider Street London EC4V 5JT
Business address	Unit 11 Hither Green Trading Estate Clevedon BS21 6XU
Joint Administrators' names and addresses.	Geoffrey Paul Rowley and Andrew Martin Sheridan FRP Advisory 10 Furnival Street London EC4A 1AB
Date of appointment	21 October 2013
Appointor details	The Directors
Previous office holders, if any	None
Extensions to the initial period of appointment	6 months
The Joint Administrators act jointly and concurrently	

## Statutory Information

## CHARLES GEE GROUP LIMITED (IN ADMINISTRATION)

Court in which administration proceedings were brought.	The High Court of Justice, Chancery Division, Companies Court
Court reference number	7955 of 2013
Other trading names	None
Company number	07000093
Registered office	10 Fumival Street London EC4A 1AB
Previous registered office	Knightrider House Knightrider Street London EC4V 5JT
Business address	Knightrider House Knightrider Street London EC4V 5JT
Joint Administrators' names and addresses	Geoffrey Paul Rowley and Philip Lewis Armstrong FRP Advisory 10 Fumival Street London EC4A 1AB
Date of appointment	14 November 2013
Appointor details	The Qualifying Floating Charge Holder, The Royal Bank of Scotland plc
Previous office holders, if any	None
Extensions to the initial period of appointment	6 months

The Joint Administrators act jointly and concurrently

## Statutory Information

## CHARLES GEE HEATHROW LIMITED (IN ADMINISTRATION)

Court in which administration proceedings were brought:	The High Court of Justice, Chancery Division, Companies Court
Court reference number	7221 of 2013
Other trading names.	None
Company number	04307242
Registered office	10 Fumival Street London EC4A 1AB
Previous registered office	Knightrider House Knightrider Street London EC4V 5JT
Business address	Westcott Venture Park Westcott Nr Aylesbury Buckinghamshire HP18 0XB
Joint Administrators' names and addresses	Geoffrey Paul Rowley and Philip Lewis Armstrong FRP Advisory 10 Fumival Street London EC4A 1AB
Date of appointment	21 October 2013
Appointor details	The Directors
Previous office holders, if any	None
Extensions to the initial period of appointment	6 months

The Joint Administrators act jointly and concurrently



## Statutory Information

## CHARLES GEE ASIA PACIFIC LIMITED (IN ADMINISTRATION)

Court in which administration proceedings were brought	The High Court of Justice, Chancery Division, Companies Court
Court reference number:	7220 of 2013
Other trading names	None
Company number:	07007045
Registered office.	10 Funnival Street London EC4A 1AB
Previous registered office.	Knightrider House Knightrider Street London EC4V 5JT
Business address	Broker House Tilbury Freeport Tilbury Essex RM18 7EH
Joint Administrators' names and addresses:	Geoffrey Paul Rowley and Philip Lewis Armstrong FRP Advisory 10 Funnival Street London EC4A 1AB
Date of appointment.	21 October 2013
Appointor details.	The Directors
Previous office holders, if any:	None
Extensions to the initial period of appointment	6 months

The Joint Administrators act jointly and concurrently

## Statutory Information

## CHARLES GEE TECHNOLOGY LIMITED (IN ADMINISTRATION)

Court in which administration proceedings were brought.	The High Court of Justice, Chancery Division, Companies Court
Court reference number:	7227 of 2013
Other trading names	None
Company number	07007039
Registered office.	10 Fumival Street London EC4A 1AB
Previous registered office	Knight rider House Knight rider Street London EC4V 5JT
Business address	Broker House Tilbury Freeport Tilbury Essex RM18 7EH
Joint Administrators' names and addresses	Geoffrey Paul Rowley and Philip Lewis Armstrong FRP Advisory 10 Fumival Street London EC4A 1AB
Date of appointment	21 October 2013
Appointor details	The Directors
Previous office holders, if any	None
Extensions to the initial period of appointment	6 months

The Joint Administrators act jointly and concurrently

## Statutory Information

## CHARLES GEE BRIDGWATER LIMITED (IN ADMINISTRATION)

Court in which administration proceedings were brought	The High Court of Justice, Chancery Division, Companies Court
Court reference number	7222 of 2013
Other trading names	None
Company number	07104573
Registered office.	10 Fumival Street London EC4A 1AB
Previous registered office:	Knightrider House Knightrider Street London EC4V 5JT
Business address	Woolavington Road Puriton Bridgwater TA7 8AD
Joint Administrators' names and addresses	Geoffrey Paul Rowley and Andrew Martin Sheridan FRP Advisory 10 Fumival Street London EC4A 1AB
Date of appointment.	21 October 2013
Appointor details	The Directors
Previous office holders, if any	None
Extensions to the initial period of appointment	6 months

The Joint Administrators act jointly and concurrently

## Statutory Information

## CHARLES GEE MANAGEMENT SERVICES LIMITED (IN ADMINISTRATION)

Court in which administration proceedings were brought	The High Court of Justice, Chancery Division, Companies Court
Court reference number	7224 of 2013
Other trading names	None
Company number.	01459035
Registered office.	10 Furnival Street London EC4A 1AB
Previous registered office	Knightrider House Knightrider Street London EC4V 5JT
Business address	Knightrider House Knightrider Street London EC4V 5JT
Joint Administrators' names and addresses	Geoffrey Paul Rowley and Philip Lewis Armstrong FRP Advisory 10 Furnival Street London EC4A 1AB
Date of appointment	21 October 2013
Appointor details.	The Directors
Previous office holders, if any	None
Extensions to the initial period of appointment	6 months
The Joint Administrators act jointly and concurrently	

**THE INSOLVENCY ACT 1986**

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS  
OF CHARLES GEE & CO. LIMITED ("the Company")**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 ("IA'86")  
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 ("IR'86")**

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1. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the IA'86, will not be achieved as the Company has ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)

If objective (b) is not achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to the secured creditor

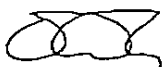
2. The Joint Administrators make the following proposals for achieving the objective set out above
  - a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they
    - i. Continue to trade the business of the Company, if appropriate.
    - ii. Dispose of the Company's ownership of such assets at such times on such terms as they consider expedient
    - iii. Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company
    - iv. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
  - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below
  - c) The size and complexity of the Group's operations was significant. Given the intertwined nature of the Companies, particularly the intercompany positions between them, which may in due course see returns to certain Companies via dividends from other estates, it is anticipated that more than 12 months will be required to finalise the administrations. As such, the administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act.

- d) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the IA'86 and three months after the filing of the notice the Company will be deemed to be dissolved.
- e) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate Pursuant to Paragraph 83 of Schedule B1 to the IA'86, should the creditors not nominate a Liquidator, the proposed Liquidators are to be Geoffrey Paul Rowley and Philip Lewis Armstrong Any act to be done by the Joint Liquidators may be done by all or any one of them Pursuant to Para 83(7)(a) and Rule 2 117A(2)(b) of the IR'86, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

As the Joint Administrators consider that the Company has insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g and h) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate)

- f) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken A schedule of current charge out rates is set out in in Appendix D
- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the IA'86 14 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution
- h) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred

Dated 29 November 2013



**Geoffrey Paul Rowley**  
**Joint Administrator**

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Joint Administrators act as agents of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Geoffrey Paul Rowley and Philip Lewis Armstrong who were appointed Joint Administrators on 21 October 2013.**

**THE INSOLVENCY ACT 1986**

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS  
OF C.T. FREIGHT (UK) LIMITED (IN ADMINISTRATION) ("the Company")**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 ("IA'86")  
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 ("IR'86")**

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- 1 The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the IA'86, will not be achieved as the Company has ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)

If objective (b) is not achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to the secured creditor

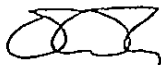
- 2 The Joint Administrators make the following proposals for achieving the objective set out above:
- a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they
    - i Dispose of the Company's ownership of such assets at such times on such terms as they consider expedient
    - ii Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company
    - iii In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
  - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below
  - c) The size and complexity of the Group's operations was significant. Given the intertwined nature of the Companies, particularly the intercompany positions between them, which may in due course see returns to certain Companies via dividends from other estates, it is anticipated that more than 12 months will be required to finalise the administrations. As such, the administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act

- d) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the IA'86 and three months after the filing of the notice the Company will be deemed to be dissolved.
- e) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate Pursuant to Paragraph 83 of Schedule B1 to the IA'86, should the creditors not nominate a Liquidator, the proposed Liquidators are to be Geoffrey Paul Rowley and Philip Lewis Armstrong Any act to be done by the Joint Liquidators may be done by all or any one of them Pursuant to Para 83(7)(a) and Rule 2 117A(2)(b) of the IR'86, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

As the Joint Administrators consider that the Company has insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g and h) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate)

- f) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken A schedule of current charge out rates is set out in in Appendix D.
- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the IA'86 14 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution
- h) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred

Dated 29 November 2013



**Geoffrey Paul Rowley**  
**Joint Administrator**

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Joint Administrators act as agents of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Geoffrey Paul Rowley and Philip Lewis Armstrong who were appointed Joint Administrators on 21 October 2013.**



**THE INSOLVENCY ACT 1986**

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS  
OF PDF SERVICES (BRISTOL) LIMITED ("the Company")**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 ("IA'86")  
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 ("IR'86")**

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- 1 The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the IA'86, will not be achieved as the Company has ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)

If objective (b) is not achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to the secured creditor

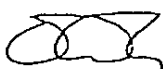
- 2 The Joint Administrators make the following proposals for achieving the objective set out above
- a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they.
    - i Dispose of the Company's ownership of such assets at such times on such terms as they consider expedient.
    - ii Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company.
    - iii In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider *desirable or expedient* in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
  - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below
  - c) The size and complexity of the Group's operations was significant. Given the intertwined nature of the Companies, particularly the intercompany positions between them, which may in due course see returns to certain Companies via dividends from other estates, it is anticipated that more than 12 months will be required to finalise the administrations. As such, the administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act

- d) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the IA'86 and three months after the filing of the notice the Company will be deemed to be dissolved
- e) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate Pursuant to Paragraph 83 of Schedule B1 to the IA'86, should the creditors not nominate a Liquidator; the proposed Liquidators are to be Geoffrey Paul Rowley and Andrew Sheridan Any act to be done by the Joint Liquidators may be done by all or any one of them Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the IR'86, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved

As the Joint Administrators consider that the Company has insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g and h) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate):

- f) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken A schedule of current charge out rates is set out in in Appendix D
- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the IA'86 14 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution
- h) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred

Dated 29 November 2013



**Geoffrey Paul Rowley**  
**Joint Administrator**

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Joint Administrators act as agents of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Geoffrey Paul Rowley and Andrew Sheridan who were appointed Joint Administrators on 21 October 2013.**

**THE INSOLVENCY ACT 1986**

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS  
OF CHARLES GEE GROUP LIMITED ("the Company")**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 ("IA'86")  
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 ("IR'86")**

---

1. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the IA'86, will not be achieved as the Company has ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)

If objective (b) is not achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to the secured creditor

2. The Joint Administrators make the following proposals for achieving the objective set out above

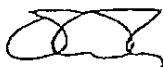
- a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they
  - i. Dispose of the Company's ownership of such assets at such times on such terms as they consider expedient
  - ii. Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company
  - iii. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
- b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below
- c) The size and complexity of the Group's operations was significant. Given the intertwined nature of the Companies, particularly the intercompany positions between them, which may in due course see returns to certain Companies via dividends from other estates, it is anticipated that more than 12 months will be required to finalise the administrations. As such, the administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act

- d) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the IA'86 and three months after the filing of the notice the Company will be deemed to be dissolved
- e) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate Pursuant to Paragraph 83 of Schedule B1 to the IA'86, should the creditors not nominate a Liquidator; the proposed Liquidators are to be Geoffrey Paul Rowley and Philip Lewis Armstrong Any act to be done by the Joint Liquidators may be done by all or any one of them Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the IR'86, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved

As the Joint Administrators consider that the Company has insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g and h) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate)

- f) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken A schedule of current charge out rates is set out in in Appendix D
- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the IA'86 14 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution
- h) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred

Dated 29 November 2013

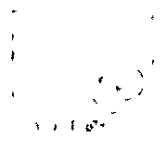


**Geoffrey Paul Rowley**  
**Joint Administrator**

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Joint Administrators act as agents of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Geoffrey Paul Rowley and Philip Lewis Armstrong who were appointed Joint Administrators on 14 November 2013.**



**THE INSOLVENCY ACT 1986**

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS  
OF CHARLES GEE HEATHROW LIMITED ("the Company")**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 ("IA'86")  
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 ("IR'86")**

---

1. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the IA'86, will not be achieved as the Company has ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)

If objective (b) is not achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to the secured creditor.

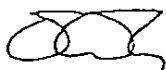
2. The Joint Administrators make the following proposals for achieving the objective set out above.
  - a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they
    - i. Dispose of the Company's ownership of such assets at such times on such terms as they consider expedient
    - ii. Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company
    - iii. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
  - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below
  - c) The size and complexity of the Group's operations was significant. Given the intertwined nature of the Companies, particularly the intercompany positions between them, which may in due course see returns to certain Companies via dividends from other estates, it is anticipated that more than 12 months will be required to finalise the administrations. As such, the administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act

- d) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the IA'86 and three months after the filing of the notice the Company will be deemed to be dissolved.
- e) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. Pursuant to Paragraph 83 of Schedule B1 to the IA'86, should the creditors not nominate a Liquidator; the proposed Liquidators are to be Geoffrey Paul Rowley and Philip Lewis Armstrong. Any act to be done by the Joint Liquidators may be done by all or any one of them. Pursuant to Para 83(7)(a) and Rule 2 117A(2)(b) of the IR'86, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved

As the Joint Administrators consider that the Company has insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g and h) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate)

- f) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken. A schedule of current charge out rates is set out in Appendix D
- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the IA'86 14 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution
- h) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred

Dated 29 November 2013



**Geoffrey Paul Rowley**  
**Joint Administrator**

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Joint Administrators act as agents of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Geoffrey Paul Rowley and Philip Lewis Armstrong who were appointed Joint Administrators on 21 October 2013.**

**THE INSOLVENCY ACT 1986**

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS  
OF CHARLES GEE ASIA PACIFIC LIMITED ("the Company")**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 ("IA'86")  
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 ("IR'86")**

---

- 1 The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the IA'86, will not be achieved as the Company has ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)

If objective (b) is not achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to the secured creditor.

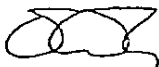
- 2 The Joint Administrators make the following proposals for achieving the objective set out above
- a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they
    - i Dispose of the Company's ownership of such assets at such times on such terms as they consider expedient
    - ii Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company
    - iii. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
  - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below
  - c) The size and complexity of the Group's operations was significant. Given the intertwined nature of the Companies, particularly the intercompany positions between them, which may in due course see returns to certain Companies via dividends from other estates, it is anticipated that more than 12 months will be required to finalise the administrations. As such, the administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act

- d) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the IA'86 and three months after the filing of the notice the Company will be deemed to be dissolved.
- e) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. Pursuant to Paragraph 83 of Schedule B1 to the IA'86, should the creditors not nominate a Liquidator, the proposed Liquidators are to be Geoffrey Paul Rowley and Philip Lewis Armstrong. Any act to be done by the Joint Liquidators may be done by all or any one of them. Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the IR'86, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

As the Joint Administrators consider that the Company has insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g and h) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate)

- f) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken. A schedule of current charge out rates is set out in Appendix D.
- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the IA'86 14 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution.
- h) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Dated 29 November 2013

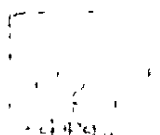


**Geoffrey Paul Rowley**  
**Joint Administrator**

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Joint Administrators act as agents of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Geoffrey Paul Rowley and Philip Lewis Armstrong who were appointed Joint Administrators on 21 October 2013.**





**THE INSOLVENCY ACT 1986**

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS  
OF CHARLES GEE TECHNOLOGY LIMITED (IN ADMINISTRATION) ("the Company")**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 ("IA'86")  
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 ("IR'86")**

---

- 1 The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the IA'86, will not be achieved as the Company has ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)

If objective (b) is not achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to the secured creditor.

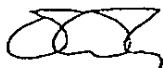
2. The Joint Administrators make the following proposals for achieving the objective set out above
- a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they
    - i Dispose of the Company's ownership of such assets at such times on such terms as they consider expedient
    - ii Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company
    - iii In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
  - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below
  - c) The size and complexity of the Group's operations was significant. Given the intertwined nature of the Companies, particularly the intercompany positions between them, which may in due course see returns to certain Companies via dividends from other estates, it is anticipated that more than 12 months will be required to finalise the administrations. As such, the administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act.

- d) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the IA'86 and three months after the filing of the notice the Company will be deemed to be dissolved.
- e) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate Pursuant to Paragraph 83 of Schedule B1 to the IA'86, should the creditors not nominate a Liquidator, the proposed Liquidators are to be Geoffrey Paul Rowley and Philip Lewis Armstrong. Any act to be done by the Joint Liquidators may be done by all or any one of them Pursuant to Para 83(7)(a) and Rule 2 117A(2)(b) of the IR'86, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved

As the Joint Administrators consider that the Company has insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g and h) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate)·

- f) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken A schedule of current charge out rates is set out in in Appendix D.
- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the IA'86 14 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution
- h) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred

Dated 29 November 2013



**Geoffrey Paul Rowley**

**Joint Administrator**

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Joint Administrators act as agents of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Geoffrey Paul Rowley and Philip Lewis Armstrong who were appointed Joint Administrators on 21 October 2013.**

**THE INSOLVENCY ACT 1986**

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS  
OF CHARLES GEE BRIDGWATER LIMITED ("the Company")**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 ("IA'86")  
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 ("IR'86")**

---

1. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the IA'86, will not be achieved as the Company has ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)

If objective (b) is not achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to the secured creditor

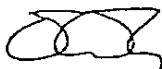
2. The Joint Administrators make the following proposals for achieving the objective set out above
  - a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they
    - i. Dispose of the Company's ownership of such assets at such times on such terms as they consider expedient
    - ii. Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company
    - iii. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
  - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below
  - c) The size and complexity of the Group's operations was significant. Given the intertwined nature of the Companies, particularly the intercompany positions between them, which may in due course see returns to certain Companies via dividends from other estates, it is anticipated that more than 12 months will be required to finalise the administrations. As such, the administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act

- d) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the IA'86 and three months after the filing of the notice the Company will be deemed to be dissolved.
- e) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate Pursuant to Paragraph 83 of Schedule B1 to the IA'86, should the creditors not nominate a Liquidator, the proposed Liquidators are to be Geoffrey Paul Rowley and Andrew Sheridan Any act to be done by the Joint Liquidators may be done by all or any one of them Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the IR'86, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved

As the Joint Administrators consider that the Company has insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g and h) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate)

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- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the IA'86 14 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution
- h) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred

Dated 29 November 2013



**Geoffrey Paul Rowley**  
**Joint Administrator**

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

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**THE INSOLVENCY ACT 1986**

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS  
OF CHARLES GEE MANAGEMENT SERVICES LIMITED ("the Company")**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1  
TO THE INSOLVENCY ACT 1986 ("IA'86")  
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 ("IR'86")**

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- 1 The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the IA'86, will not be achieved as the Company has ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)

If objective (b) is not achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to the preferential creditors

- 2 The Joint Administrators make the following proposals for achieving the objective set out above

- a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they

- i Dispose of the Company's ownership of such assets at such times on such terms as they consider expedient
- ii Investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company
- iii In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals

- b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below

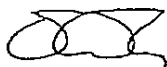
- c) The size and complexity of the Group's operations was significant. Given the intertwined nature of the Companies, particularly the intercompany positions between them, which may in due course see returns to certain Companies via dividends from other estates, it is anticipated that more than 12 months will be required to finalise the administrations. As such, the administration may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act

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Dated 29 November 2013

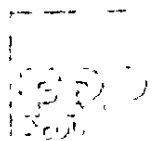


**Geoffrey Paul Rowley**  
**Joint Administrator**

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

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**The affairs, business and property of the Company are being managed by Geoffrey Paul Rowley and Philip Lewis Armstrong who were appointed Joint Administrators on 21 October 2013.**



**Charles Gee & Co Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs	From 21/10/2013 To 20/04/2014	From 21/10/2013 To 20/04/2014
POST APPOINTMENT SALES		
Contribution from DHL Global Forward	164,250 00	164,250 00
Book debts	<u>121,216 87</u>	<u>121,216 87</u>
	285,466 87	285,466 87
PURCHASES		
Freight Charges	14,610.33	14,610 33
Transport charges	29,863 73	29,863 73
Handling Charges	<u>30,150 68</u>	<u>30,150 68</u>
	(74,624 74)	(74,624 74)
OTHER DIRECT COSTS		
Direct Wages	30,960 52	30,960 52
PAYE	5,070 20	5,070 20
NI	<u>3,051 32</u>	<u>3,051 32</u>
	(39,082 04)	(39,082 04)
TRADING EXPENDITURE		
Pension	907 33	907 33
Water	158 81	158 81
Rates	4,531 20	4,531 20
Insurance	5,808 06	5,808 06
Sundry Expenses	4 14	4 14
Payroll Services	<u>520 00</u>	<u>520 00</u>
	(11,929 54)	(11,929 54)
<b>TRADING SURPLUS/(DEFICIT)</b>	<b><u>159,830.55</u></b>	<b><u>159,830.55</u></b>

**Charles Gee & Co Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 21/10/2013 To 20/04/2014	From 21/10/2013 To 20/04/2014
	<b>SECURED ASSETS</b>		
NIL	Goodwill	NIL	NIL
500,000 00	Debtors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>SECURED CREDITORS</b>		
(624,727.00)	RBSIF	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
NIL	Fixtures & Fittings	500 00	500.00
6,000.00	Trailers	12,500.00	12,500.00
5,000 00	Motor Vehicles	2,500 00	2,500.00
	Book Debts	303,565.59	303,565.59
	VAT Refund	17,274 17	17,274 17
542,294 00	Cash at Bank	NIL	NIL
5,000 00	Petty Cash	762 67	762 67
	Bank Interest Gross	302 10	302 10
	Trading Surplus/(Deficit)	159,830 55	159,830 55
	Business rates refund	<u>1,811 36</u>	<u>1,811 36</u>
		499,046 44	499,046 44
	<b>COST OF REALISATIONS</b>		
	Joint Administrators' Remuneration	201,504 75	201,504 75
	Joint Administrators' Disbursements	2,098 54	2,098 54
	Agents/Valuers Fees	26,801 82	26,801 82
	Legal Fees	5,427 30	5,427.30
	Legal disbursements	50 13	50 13
	Debt Collection Fees	46,599 36	46,599 36
	Storage Costs	5,533 30	5,533 30
	Re-Direction of Mail	2,520 00	2,520 00
	Statutory Advertising	253.80	253 80
	Court fees	210 00	210 00
	Bank Charges - Floating	<u>295 95</u>	<u>295 95</u>
		(291,294 95)	(291,294 95)
	<b>UNSECURED CREDITORS</b>		
(3,173,703 00)	Unsecured Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<b>(2,740,236.00)</b>		<b><u>207,751.49</u></b>	<b><u>207,751.49</u></b>
	<b>REPRESENTED BY</b>		
	Vat Recoverable - Floating		9,290 80
	IB Current Floating		185,546 07
	Vat Control Account		12,914 62
			<b><u>207,751.49</u></b>



**C. T. Freight (UK) Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 21/10/2013 To 20/04/2014	From 21/10/2013 To 20/04/2014
125,000 00	HIRE PURCHASE		
(201,899 00)	X-Ray Machine	NIL	NIL
	Investec	NIL	NIL
		NIL	NIL
2,000 00	ASSET REALISATIONS		
600,000 00	Furniture & Equipment	2,000.00	2,000 00
NIL	Book Debts	328,677 44	328,677 44
	Inter-company	NIL	NIL
	Petty cash	154 62	154 62
	Bank Interest Gross	337 71	337.71
	S R Technics Contribution	1,840 00	1,840 00
		333,009 77	333,009 77
	COST OF REALISATIONS		
	Joint Administrators' Remuneration	115,964 25	115,964 25
	Joint Administrators' Disbursements	2,150 16	2,150 16
	Return of Debtor Overpayment	84 10	84 10
	Debt Collection Fees	8,636 74	8,636 74
	Legal Fees & Disbursements	1,775 40	1,775 40
	Export Costs	70 00	70 00
	Storage Costs	2,490.95	2,490 95
	Re-Direction of Mail	600 00	600 00
	Other Property Expenses	143 30	143 30
	Bank Charges - Floating	44 03	44 03
		(131,958 93)	(131,958 93)
(157,915 00)	FLOATING CHARGE CREDITORS		
	RBS	NIL	NIL
		NIL	NIL
(1,337,448 00)	UNSECURED CREDITORS		
	Unsecured Creditors	NIL	NIL
		NIL	NIL
(68 00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(970,330.00)		201,050.84	201,050.84
	REPRESENTED BY		
	Vat Recoverable - Floating		25,569 76
	IB Current Floating		175,849 08
	Vat Payable - Floating		(368 00)
			201,050.84

**PDF Services (Bristol) Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 21/10/2013 To 20/04/2014	From 21/10/2013 To 20/04/2014
80,000 00	HIRE PURCHASE	140,000 00	140,000.00
(44,514 00)	Fixed Assets	(46,524 25)	(46,524 25)
	Aldermore	93,475 75	93,475 75
	ASSET REALISATIONS		
	Plant & Machinery	5,900.00	5,900 00
	Furniture & Equipment	830 00	830 00
140,000 00	Book Debts	61,632 00	61,632.00
	Rent	11,355 12	11,355 12
20,000 00	Others	NIL	NIL
	Petty cash	2 08	2 08
	Bank Interest Gross	106 08	106 08
	Business rates refund	416 04	416 04
		80,241 32	80,241 32
	COST OF REALISATIONS		
	Joint Administrators' Remuneration	39,611 00	39,611 00
	Joint Administrators' Disbursements	285 33	285 33
	Debt Collection Fees	350 00	350 00
	Agents/Valuers Fees	24,057.92	24,057.92
	Legal Fees & Disbursements	1,891 40	1,891.40
	Bank Charges - Floating	1 85	1 85
		(66,197 50)	(66,197 50)
(324,958 00)	UNSECURED CREDITORS		
	Unsecured Creditors	NIL	NIL
		NIL	NIL
(188 00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(129,660.00)		107,519.57	107,519.57
	REPRESENTED BY		
	Vat Recoverable - Floating		13,237 13
	IB Current Floating		125,739 46
	Vat Payable - Floating		(31,457 02)
			107,519.57

**Charles Gee Group Ltd  
(In Administration)  
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 14/11/2013 To 13/05/2014	From 14/11/2013 To 13/05/2014
	ASSET REALISATIONS		
NIL	Unidentified Intra-group debtor	NIL	NIL
NIL	Investments	NIL	NIL
21,067.42	VAT Refund	NIL	NIL
NIL	Intra-group recharges	NIL	NIL
50,850 00	Intra-group loans	NIL	NIL
20,000 00	Stephen Anderson	NIL	NIL
10,000 00	Nicholas Coster	NIL	NIL
10,000.00	Keith Thomas	NIL	NIL
10,000 00	Kevin Walker	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(6,993,901 27)	Unsecured Creditors	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<u>(6,871,983.85)</u>		<u><b>NIL</b></u>	<u><b>NIL</b></u>
	REPRESENTED BY		
			<u><b>NIL</b></u>

**Charles Gee Heathrow Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 21/10/2013 To 20/04/2014	From 21/10/2013 To 20/04/2014
	ASSET REALISATIONS		
	Plant & Machinery	6,250.00	6,250 00
12,000 00	Furniture & Equipment	34.45	34 45
10,000 00	Book Debts	48,218 58	48,218.58
	VAT Refund	831 58	831.58
2,000 00	Others	NIL	NIL
	Bank Interest Gross	20.18	20 18
		<u>55,354 79</u>	<u>55,354 79</u>
	COST OF REALISATIONS		
	Joint Administrators' Remuneration	30,407 00	30,407 00
	Joint Administrators' Disbursements	5,711 91	5,711 91
	Debt Collection Fees	1,154 25	1,154 25
	Agents/Valuers Fees	1,386.23	1,386.23
	Legal Fees	1,539.00	1,539 00
	Legal disbursements	11.40	11.40
	Bank Charges - Floating	2.22	2 22
		<u>(40,212 01)</u>	<u>(40,212 01)</u>
(1,081,257 00)	UNSECURED CREDITORS		
	Unsecured Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(1,057,357.00)</u>		<u><b>15,142.78</b></u>	<u><b>15,142.78</b></u>
	REPRESENTED BY		
	IB Current Floating		10,131.10
	Vat Control Account		5,011 68
			<u><b>15,142.78</b></u>

**Charles Gee Asia Pacific Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 21/10/2013 To 20/04/2014	From 21/10/2013 To 20/04/2014
	SECURED ASSETS		
NIL	Goodwill	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
NIL	Furniture & Equipment	NIL	NIL
30,000 00	Book Debts	50,441.27	50,441 27
NIL	Inter-company	NIL	NIL
306,141 00	Cash at Bank	NIL	NIL
50,000 00	Others	NIL	NIL
	Bank Interest Gross	30 26	30 26
		50,471 53	50,471 53
	COST OF REALISATIONS		
	Joint Administrators' Remuneration	20,236 75	20,236 75
	Joint Administrators' Disbursements	161 65	161 65
	Debt Collection Fees	10,581 20	10,581 20
	Legal Fees	1,694 00	1,694 00
	Legal disbursements	11 40	11 40
	Bank Charges - Floating	1 48	1 48
		(32,686 48)	(32,686 48)
	UNSECURED CREDITORS		
(738,246 00)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(352,205.00)</b>		<b>17,785.05</b>	<b>17,785.05</b>
	REPRESENTED BY		
	Vat Recoverable - Floating		2,079 68
	IB Current Floating		15,705 37
			<b>17,785 05</b>

**Charles Gee Technology Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 21/10/2013 To 20/04/2014	From 21/10/2013 To 20/04/2014
	ASSET REALISATIONS		
2,000 00	Furniture & Equipment	NIL	NIL
NIL	Book Debts	NIL	NIL
NIL	Inter-company	NIL	NIL
NIL	Others	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(243,186 00)	RBS	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(357,209 00)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(598,495.00)</b>		<b>NIL</b>	<b>NIL</b>
	REPRESENTED BY		
			<b>NIL</b>

**Charles Gee Bridgwater Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 21/10/2013 To 20/04/2014	From 21/10/2013 To 20/04/2014
	<b>ASSET REALISATIONS</b>		
10,000 00	Furniture & Equipment	215.00	215 00
190,000.00	Book Debts	8,612.33	8,612.33
NIL	Inter-company	NIL	NIL
NIL	Others	NIL	NIL
	Petty cash	30 88	30 88
	Bank Interest Gross	8 21	8 21
		<u>8,866.42</u>	<u>8,866.42</u>
	<b>COST OF REALISATIONS</b>		
	Debt Collection Fees	443 00	443 00
	Agents/Valuers Fees	215.00	215 00
	Legal Fees	1,891 40	1,891.40
	Bank Charges - Floating	1 48	1 48
		<u>(2,550 88)</u>	<u>(2,550 88)</u>
	<b>FLOATING CHARGE CREDITORS</b>		
(60,148.00)	RBS	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(316,539 00)	Unsecured Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(94 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<b>(176,781.00)</b>		<u><b>6,315.54</b></u>	<u><b>6,315.54</b></u>
	<b>REPRESENTED BY</b>		
	Vat Recoverable - Floating		507 88
	IB Current Floating		5,850 66
	Vat Payable - Floating		(43 00)
			<u><b>6,315.54</b></u>

**Charles Gee Management Services Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 21/10/2013 To 20/04/2014	From 21/10/2013 To 20/04/2014
10,000 00 (42,623 00)	HIRE PURCHASE HP Asset (1) Aldermore	46,000.00 (20,555 24) <u>25,444.76</u>	46,000 00 (20,555 24) <u>25,444 76</u>
	ASSET REALISATIONS		
	Freehold Land & Property	32,969.90	32,969 90
NIL	Furniture & Equipment	1,383 33	1,383 33
NIL	Book Debts	960 00	960 00
NIL	Accrued Income	NIL	NIL
	Rent	300 00	300 00
NIL	Others	NIL	NIL
	Business rates	12,661 94	12,661 94
	Bank Interest Gross	66 22 <u>48,341 39</u>	66 22 <u>48,341 39</u>
	COST OF REALISATIONS		
	Administrators' Remuneration	46,168 50	46,168 50
	Administrators' Disbursements	613 08	613 08
	Agents/Valuers Fees	7,718 20	7,718 20
	Legal Fees & Disbursements	1,714 40	1,714 40
	Bank Charges - Floating	0 74 <u>(56,214 92)</u>	0 74 <u>(56,214 92)</u>
(132,826 00)	PREFERENTIAL CREDITORS Preferential Creditors	<u>NIL</u> NIL	<u>NIL</u> NIL
(788,874 00)	FLOATING CHARGE CREDITORS RBS	<u>NIL</u> NIL	<u>NIL</u> NIL
(925,373 00)	UNSECURED CREDITORS Unsecured Creditors	<u>NIL</u> NIL	<u>NIL</u> NIL
(10,000 00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u> NIL	<u>NIL</u> NIL
<b>(1,889,696.00)</b>		<b><u>17,571.23</u></b>	<b><u>17,571.23</u></b>
	REPRESENTED BY		
	Vat Recoverable - Floating		11,240 84
	IB Current Floating		15,807 06
	Vat Payable - Floating		(9,476 67)
			<b><u>17,571.23</u></b>



Appendix D



Charles Gee & Co Limited (In Administration)  
Time charged for the period 21 October 2013 to 20 April 2014

Category	1st July 2012	1st July 2013	1st July 2014	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	78.90	28.66	121.15	25.45	253.05	74,211.75
Travel						310.30
Case Control and Review	61.10	1.40	31.55		3.80	325.26
Case Accounting General			36.00	24.45	94.05	37,098.50
General Administration	9.30	12.25	39.45	1.00	60.45	215.37
Insurance			6.00		62.00	16,590.00
Strategy	4.50	5.30	7.35		7.00	267.58
Fee and WIP			3.60		17.15	234.57
Chargeable Time	4.00	2.80	0.80		3.60	326.12
Asset Realisation	15.90	29.85	124.15		169.50	292.50
Asset Realisation	2.30	5.85	14.50		22.65	485.00
Freehold/Leasehold Property			18.00		21.40	251.28
Chattel Assets	0.30	0.80	11.50		12.60	232.49
Debt Collection	12.40	15.10	59.05		86.55	216.64
Sale of Business	0.50	4.70	20.90		25.10	233.06
Other Assets			0.20		26.10	268.55
Creditors	12.40	29.85	127.70		169.65	247.76
Unsecured Creditors	0.80	6.10	78.00		84.90	44.00
Secured Creditors	7.60	7.95	1.80		17.35	226.57
Employees	3.30	8.20	21.10		32.60	15,006.00
Preferential Creditors			3.00		3.00	176.75
HP/Leasing			6.90		9.20	385.07
ROT			1.10		1.10	285.35
Unsecured Creditors TAX/VAT			5.30		8.00	150.00
Pensions			0.70		5.50	218.77
Landlord	0.70	1.40	5.70		7.80	169.09
Shareholders			0.20		0.20	244.25
Investigation			4.90		22.50	1,954.00
Investigatory work Other			3.00		7.90	1,280.00
CDDA Enquiries			14.60		14.60	232.73
Statutory Compliance	2.50	19.90	42.20		64.60	253.65
Post Appt TAX/VAT			8.00		9.30	320.00
Statutory Compliance General			2.80		25.30	4,510.50
Statutory Reporting/Meetings			2.50		21.80	276.08
Appointment Formalities			0.60		0.80	159.55
Statement of Affairs			2.80		5.30	240.11
Bonding/Statutory Advertising			0.20		2.10	2,090.50
Trading	28.00	3.80	53.35		85.15	224.78
Trading forecasting/ Monitoring	28.00	2.10	31.95		62.05	197.91
Case Accounting Trading			9.50		9.50	300.48
Trade-sales/ Purchase			11.90		13.50	6,550.50
Total Hours	137.30	114.55	488.15	25.45	763.45	205,169.75
Total Cost £	67,963.50	36,867.00	83,530.50	6,704.75		268.74
Average Hourly Rate £	495.00	322.71	182.39	263.61		

Disbursements for the period  
21 October 2013 to 20 April 2014

Category 1	Value £
Company Search	115.00
Delivery	408.95
Postage	342.15
Sundries/General	105.91
Taxis	87.92
Telephone	7.56
Travel	26.60
Storage	555.45
Bonding	420.00
Category 2	
Carriage Recharge	129.00
Grand Total	2,198.54

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

Time charged for the period 21 October 2013 to 20 April 2014

Time charged for the period 21 October 2013 to 20 April 2014

Disbursements for the period 11 October 2013 to 20 April 2014		Value £
<b>Category 1</b>		
	Company Search	6 00
	Delivery	124 55
	Postage	330 86
	Sundries/General	560 00
	Taxis	77 76
	Travel	21 80
	Storage	511 19
	Bonding	320 00
<b>Category 2</b>		
	Car/Mileage Recharge	198 00
<b>Grand Total</b>		<b>2,150 16</b>

Rate is charged at the HMRC rate prevailing at the time the cost was incurred

## Appendix D



## PDF Services (Bristol) Limited (In Administration)

Time charged for the period 21 October 2013 to 20 April 2014

	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	4.30	3.70	22.05	8.85	38.90	10,023.25	257.67
Case Control and Review	1.80	1.60	1.20		4.60	1,723.00	374.57
Case Accounting - General		0.30	13.95	8.85	23.10	5,058.75	218.99
General Administration			5.80		5.80	1,165.00	200.86
Insurance			0.50		0.50	125.00	250.00
Strategy	2.50	1.00	0.20		3.70	1,607.50	434.46
Fee and WIP		0.80	0.40		1.20	344.00	286.67
Asset Realisation	10.75	13.40	10.80		34.95	12,384.75	354.36
Asset Realisation	5.50	3.50	0.70		9.70	4,067.50	419.33
Freehold/Leasehold Property	3.00	8.90	1.00		12.90	4,743.00	367.67
Chattel Assets	0.75	1.00	0.50		2.25	792.75	352.33
Debt Collection	1.50		8.60		10.10	2,781.50	275.40
Creditors	1.75	6.20	11.20		19.15	5,120.25	267.38
Unsecured Creditors		0.40	4.50		4.90	881.00	179.80
Secured Creditors		1.50	0.60		2.10	591.00	281.43
Employees	1.75	2.50	3.10		7.35	2,446.25	332.82
HP/Leasing		1.80	0.60		2.40	690.00	287.50
ROT			0.90		0.90	182.00	202.22
Unsecured Creditors - TAX/VAT			0.30		0.30	66.00	220.00
Pensions			1.20		1.20	264.00	220.00
Investigation		1.10	6.20		7.30	1,547.50	225.68
Investigatory work - Other		0.50			0.50	160.00	320.00
CDDA Enquiries		0.80	6.20		6.80	1,487.50	218.75
Statutory Compliance	3.00	12.05	31.00		46.05	10,273.00	223.08
Post Appt TAX/VAT			1.10		1.10	213.50	194.09
Statutory Compliance - General	2.00	2.00	17.00		19.00	3,382.00	178.00
Statutory Reporting/ Meetings	2.00	9.55	7.00		18.55	5,064.50	273.02
Appointment Formalities	1.00	0.50			1.50	665.00	443.33
Statement of Affairs			5.70		5.70	904.00	158.60
Bonding/ Statutory Advertising			0.20		0.20	44.00	220.00
Unknown	0.25				0.25	123.75	495.00
Pre Appointment	0.25				0.25	123.75	495.00
Trading			0.20		0.20	50.00	250.00
Trading forecasting/ Monitoring			0.20		0.20	50.00	250.00
Total Hours	20.05	36.45	81.45	8.85	146.80	39,622.50	269.91
Total Cost £	9,924.75	12,020.00	15,266.50	2,411.25			
Average Hourly Rate £	495.00	329.77	187.43	272.46			

Disbursements for the period  
21 October 2013 to 20 April 2014

Category 1	Value £
Delivery	23.26
Postage	44.02
Storage	8.05
Bonding	210.00
<b>Grand Total</b>	<b>285.33</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

## FRP Charge out rates

Grade	At 1st July 2012	At 1st July 2013
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320

## Appendix D



## Charles Gee Group Ltd (In Administration)

Time charged for the period 14 November 2013 to 13 May 2014

Total Hours	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hly Rate £
Administration and Planning	3 00	2 40	6 10		11 50	3,532 00	307 13
Case Control and Review					3 90	1,773 00	454 62
Case Accounting - General	3 00	0 90			0 35	52 50	150 00
General Administration		1 50			5 30	1,234 00	232 83
Insurance					0 50	110 00	220 00
Strategy					1 45	362 50	250 00
Asset Realisation					0 10	22 00	220 00
Asset Realisation					0 10	22 00	220 00
Creditors		0 80			11 00	2,160 00	196 36
Unsecured Creditors					2 20	381 00	173 18
Secured Creditors		0 40			0 80	216 00	270 00
Employees					3 50	525 00	150 00
Unsecured Creditors - TAX/VAT					1 60	352 00	220 00
Pensions					2 50	550 00	220 00
Shareholders		0 40			0 40	136 00	340 00
Investigation	1 40	21 54	44 20	14 50	81 64	21,821 60	267 29
Investigatory work - Other	0 90	5 60	2 20	14 50	23 20	7,363 00	317 37
CODA Enquiries	0 50	15 94	41 60		58 04	14,370 60	247 60
Legal - Investigations			0 40		0 40	88 00	220 00
Statutory Compliance	2 45	11 85	43 10		57 40	12,589 75	219 33
Post Appt TAX/VAT	0 45	0 50	2 00		2 95	822 75	278 90
Statutory Compliance - General		1 60	26 10		27 70	4,693 00	169 42
Statutory Reporting/ Meetings	1 00	2 35	4 30		7 65	1,904 50	248 95
Appointment Formalities	1 00				1 00	495 00	495 00
Statement of Affairs		7 40	10 70		18 10	4,674 50	258 26
Total Hours	6 85	36 59	103 70	14 50	161 64	40,125 35	248 24
Total Cost £	3,390 75	11,975 60	20,119 00	4,640 00			
Average Hly Rate £	495 00	327 29	194 01	320 00			

## Disbursements for the period

14 November 2013 to 13 May 2014

Category 1	Value £
Advertising	84 60
Company Search	8 00
Postage	15 62
Telephone	5 88
Bonding	320 00
<b>Grand Total</b>	<b>434 10</b>

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Grade	At 1st July 2012	At 1st July 2013
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320

## Appendix D



## Charles Gee Heathrow Limited (In Administration)

Time charged for the period 21 October 2013 to 20 April 2014

Total 150 hours	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hry Rate £
<b>Administration and Planning</b>	<b>8 00</b>	<b>4 80</b>	<b>21 25</b>	<b>9 70</b>	<b>43 75</b>	<b>12,191 50</b>	<b>278 66</b>
Case Control and Review	8 00	0 40	0 20		8 60	4 138 00	481 16
Case Accounting - General			14 95	9 20	24 15	5 347 00	221 41
General Administration		2 00	5 30	0 50	7 80	1,762 50	225 96
Insurance		0 90			1 50	420 00	280 00
Strategy		1 00			1 00	320 00	320 00
Fee and WIP		0 50			0 70	204 00	291 43
<b>Asset Realisation</b>	<b>2 50</b>	<b>6 50</b>	<b>32 85</b>		<b>41 85</b>	<b>10,353 00</b>	<b>247 38</b>
Freehold/Leasehold Property	2 50	1 50	1 60		5 60	2,050 50	366 16
Chattel Assets			0 40		0 40	88 00	220 00
Debt Collection		5 00	17 90		17 90	3,938 00	220 00
<b>Creditors</b>	<b>0 50</b>	<b>1 50</b>	<b>12 95</b>		<b>16 90</b>	<b>4 276 50</b>	<b>238 25</b>
Unsecured Creditors			7 10		7 10	1,116 00	157 18
Secured Creditors		1 50	0 70		2 20	606 00	275 45
Employees	0 50		4 30		4 80	1,193 50	248 65
HPI/Leasing			0 40		0 40	88 00	220 00
Unsecured Creditors - TAX/VAT			0 30		0 30	66 00	220 00
Pensions			1 10		1 10	242 00	220 00
Landlord			1 00		1 00	150 00	150 00
<b>Investigation</b>	<b>0 50</b>	<b>0 50</b>	<b>5 60</b>		<b>6 60</b>	<b>1,571 00</b>	<b>238 03</b>
Investigatory work - Other		0 20	1 00		1 20	284 00	236 67
CDDA Enquiries	0 50	0 30	4 60		5 40	1,287 00	238 33
<b>Statutory Compliance</b>	<b>1 50</b>	<b>3 80</b>	<b>12 80</b>		<b>18 10</b>	<b>4,108 50</b>	<b>226 99</b>
Post Appt TAX/VAT		0 50	2 50		3 00	624 50	208 17
Statutory Compliance - General		0 90	6 30		7 20	1,376 00	191 11
Statutory Reporting/ Meetings	1 50	2 40	2 50		6 40	1,848 00	288 75
Statement of Affairs			1 50		1 50	260 00	173 33
<b>Total Hours</b>	<b>13 00</b>	<b>17 10</b>	<b>87 40</b>	<b>9 70</b>	<b>127 20</b>	<b>31,885 50</b>	<b>249 10</b>
<b>Total Cost £</b>	<b>6,435 00</b>	<b>5,472 00</b>	<b>17,213 50</b>	<b>2,565 00</b>			
<b>Average Hry Rate £</b>	<b>495 00</b>	<b>320 00</b>	<b>196 95</b>	<b>264 43</b>			

Disbursements for the period  
21 October 2013 to 20 April 2014

Category 1	Value £
Postage	113 60
Telephone	10 04
Travel	5 486 27
Bonding	120 00
<b>Grand Total</b>	<b>5,711 91</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	At	
Grade	1st July 2012	1st July 2013
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320

## Appendix D



## Charles Gee Asia Pacific Limited (In Administration)

Time charged for the period 21 October 2013 to 20 April 2014

Total Hours	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	1 70	0 95	20 65	9 65	32 95	7,724 25	234 42
Case Control and Review	1 70	0 30	0 50		2 50	1,062 50	425 00
Case Accounting - General			13 65	9 15	22 80	5,087 75	223 15
General Administration		0 25	6 00	0 50	6 75	1,355 00	200 74
Fee and WIP		0 40	0 50		0 90	219 00	243 33
Asset Realisation		10 70	4 20		14 90	4,213 00	282 75
Debt Collection		10 70	4 20		14 90	4,213 00	282 75
Creditors		1 90	13 80		15 70	3,366 00	214 39
Unsecured Creditors			7 40		7 40	1,371 00	185 27
Secured Creditors		1 50	0 90		2 40	657 00	273 75
Employees		0 40			0 40	128 00	320 00
Unsecured Creditors - TAX/VAT			4 30		4 30	946 00	220 00
Pensions			1 20		1 20	264 00	220 00
Investigation	0 50	0 50	5 60		6 60	1,571 00	238 03
Investigatory work - Other		0 20			0 20	64 00	320 00
CDDA Enquiries	0 50	0 30	5 60		6 40	1,507 00	235 47
Statutory Compliance	1 00	5 35	10 80		17 15	4,142 50	241 55
Post Appt TAX/VAT		0 60	1 30		1 90	478 00	251 58
Statutory Compliance - General		1 60	7 60		9 20	1,886 00	205 00
Statutory Reporting/ Meetings	1 00	3 15	1 50		5 65	1,690 50	299 20
Statement of Affairs			0 20		0 20	44 00	220 00
Bonding/ Statutory Advertising			0 20		0 20	44 00	220 00
<b>Total Hours</b>	<b>3 20</b>	<b>19 40</b>	<b>55 05</b>	<b>9 65</b>	<b>87 30</b>	<b>21,016 75</b>	<b>240 74</b>
<b>Total Cost £</b>	<b>1,584 00</b>	<b>6,235 00</b>	<b>10,646 50</b>	<b>2,551 25</b>			
<b>Average Hrlly Rate £</b>	<b>495 00</b>	<b>321 39</b>	<b>193 40</b>	<b>264 38</b>			

Disbursements for the period  
21 October 2013 to 20 April 2014

Category 1	Value £
Postage	81 65
Bonding	80 00
<b>Grand Total</b>	<b>161 65</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	At	1st July 2012	1st July 2013
Grade			
Partner		275-495	275-495
Manager		225-455	225-455
Other Professional		85-275	85-275
Support		70-320	70-320

## Appendix D



## Charles Gee Technology Limited (In Administration)

Time charged for the period 21 October 2013 to 20 April 2014

Total Hours	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	0.70	1.55	10.00	0.50	12.75	2,877.50	225.69
Case Control and Review	0.70		0.20		0.90	396.50	440.56
Case Accounting - General			5.50		5.50	1,019.00	185.27
General Administration		0.55	4.30	0.50	5.35	1,142.00	213.46
Strategy		1.00			1.00	320.00	320.00
Asset Realisation		0.50	0.20		0.70	204.00	291.43
Asset Realisation		0.50			0.50	160.00	320.00
Freehold/Leasehold Property			0.20		0.20	44.00	220.00
Creditors		2.80	3.20		6.00	1,540.00	256.67
Unsecured Creditors		0.20	1.00		1.20	214.00	178.33
Secured Creditors		1.50	0.30		1.80	546.00	303.33
Employees		1.10			1.10	362.00	329.09
HP/ Leasing			0.40		0.40	88.00	220.00
Unsecured Creditors - TAX/VAT			0.30		0.30	66.00	220.00
Pensions			1.20		1.20	264.00	220.00
Investigation	0.50	0.30	4.00		4.80	1,155.00	240.63
Investigatory work - Other		0.20			0.20	64.00	320.00
CDDA Enquiries	0.50	0.10	4.00		4.60	1,091.00	237.17
Statutory Compliance	1.00	1.45	13.30		15.75	3,051.00	193.71
Post Appt TAX/VAT		0.20	1.60		1.80	283.00	157.22
Statutory Compliance - General		0.50	6.90		7.40	1,408.00	190.27
Statutory Reporting/ Meetings	1.00	0.75	3.80		5.55	1,210.00	218.02
Statement of Affairs			1.00		1.00	150.00	150.00
Trading		0.80			0.80	256.00	320.00
Trade-sales/ Purchase		0.80			0.80	256.00	320.00
Total Hours	2.20	7.40	30.70	0.50	40.80	9,083.50	222.63
Total Cost £	1,089.00	2,383.00	5,561.50	60.00			
Average Hrly Rate £	495.00	322.03	181.16	100.00			

Disbursements for the period  
21 October 2013 to 20 April 2014

Category 1	Value £
Delivery	121.35
Postage	30.53
Bonding	20.00
<b>Grand Total</b>	<b>171.88</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	At	1st July 2012	1st July 2013
Grade		275-495	275-495
Partner		225-455	225-455
Manager		85-275	85-275
Other Professional		70-320	70-320
Support			

## Appendix D



Charles Gee Bridgewater Limited (In Administration)

Time charged for the period 21 October 2013 to 20 April 2014

	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hly Rate £
<b>Total Hours</b>							
<b>Administration and Planning</b>	5.30	2.85	21.30	8.50	37.95	10,064.50	265.20
Case Control and Review	1.30	1.10	1.50		3.90	1,390.50	356.54
Case Accounting - General			12.70	8.00	20.70	4,598.50	222.15
General Administration		0.25	6.40	0.50	7.15	1,430.50	200.07
Insurance		0.50	0.50		1.00	295.00	295.00
Strategy	4.00	1.00	0.20		5.20	2,350.00	451.92
<b>Asset Realisation</b>	3.50	4.90	16.40		24.80	6,702.50	270.26
Asset Realisation	0.50	1.00	1.40		2.90	928.50	320.17
Freehold/Leasehold Property	0.75	0.70	0.70		2.15	778.25	361.98
Chattel Assets		2.50	0.90		3.40	1,019.50	299.85
Debt Collection	2.25	0.70	13.40		16.35	3,976.25	243.20
<b>Creditors</b>	3.55	12.80	12.60		28.95	8,552.25	295.41
Unsecured Creditors		0.80	4.60		5.40	1,096.00	202.96
Secured Creditors		1.50	0.30		1.80	546.00	303.33
Employees	3.55	10.50	3.20		17.25	6,001.25	347.90
HP/ Leasing			1.50		1.50	354.00	236.00
Unsecured Creditors - TAX/VAT			0.30		0.30	66.00	220.00
Pensions			1.20		1.20	284.00	220.00
Landlord			1.50		1.50	225.00	150.00
<b>Investigation</b>		0.40	6.80		6.20	1,326.00	213.87
Investigatory work - Other		0.20			0.20	64.00	320.00
GD&A Enquiries		0.20	5.80		6.00	1,262.00	210.33
<b>Statutory Compliance</b>	3.00	4.35	11.40		18.75	4,820.00	257.07
Post Appt TAX/VAT			0.90		0.90	150.50	167.22
Statutory Compliance - General		1.50	6.70		8.20	1,677.00	204.51
Statutory Reporting/ Meetings	2.00	2.35	3.10		7.45	2,173.50	291.74
Appointment Formalities	1.00	0.50			1.50	665.00	443.33
Statement of Affairs			0.50		0.50	110.00	220.00
Bonding/ Statutory Advertising			0.20		0.20	44.00	220.00
<b>Total Hours</b>	15.35	25.30	67.50	8.50	116.65	31,465.25	269.74
<b>Total Cost £</b>	7,598.25	8,369.00	13,263.00	2,236.00			
<b>Average Hly Rate £</b>	495.00	330.79	196.49	262.94			

Disbursements for the period  
21 October 2013 to 20 April 2014

Category 1	Value £
Meeting	2.94
Postage	151.94
Storage	241.50
Bonding	120.00
<b>Category 2</b>	
Car/Mileage Recharge	35.00
<b>Grand Total</b>	<b>551.38</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

## FRP Charge out rates

Grade	At	1st July 2012	1st July 2013
Partner		275-495	275-495
Manager		225-455	225-455
Other Professional		85-275	85-275
Support		70-320	70-320



## Appendix D



# Charles Gee Management Services Limited (In Administration)

Time charged for the period 21 October 2013 to 20 April 2014

Job/Hours	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hry Rate £
<b>Administration and Planning</b>	<b>1.70</b>	<b>1.65</b>		<b>9.60</b>	<b>34.60</b>	<b>8,106.00</b>	<b>234.28</b>
Case Control and Review	1.70	0.60	0.20		2.50	1,083.50	433.40
Case Accounting - General			9.85	9.10	18.95	4,351.00	229.60
General Administration		0.35	9.50	0.50	10.35	2,004.50	193.67
Insurance			0.60		0.60	132.00	220.00
Fee and WIP		0.70	1.50		2.20	535.00	243.18
<b>Asset Realisation</b>	<b>0.30</b>	<b>4.10</b>	<b>6.60</b>		<b>11.00</b>	<b>2,820.50</b>	<b>256.41</b>
Asset Realisation	0.30	0.20	1.40		1.90	463.50	243.95
Freehold/Leasehold Property		3.90	5.20		9.10	2,357.00	259.01
<b>Creditors</b>		<b>15.00</b>	<b>60.60</b>	<b>81.50</b>	<b>157.10</b>	<b>31,427.50</b>	<b>200.05</b>
Unsecured Creditors		0.70	3.40		4.10	788.50	192.32
Secured Creditors		1.50	0.60		2.10	591.00	281.43
Employees		8.90	37.10	81.50	127.50	25,710.00	201.65
Preferential Creditors		0.80	0.40		1.20	306.00	255.00
HP/ Leasing			0.50		0.50	75.00	150.00
Unsecured Creditors - TAX/VAT			0.70		0.70	154.00	220.00
Pensions		0.50	1.60		2.10	512.00	243.81
Landlord		2.60	16.30		18.90	3,291.00	174.13
<b>Investigation</b>	<b>0.50</b>	<b>0.80</b>	<b>4.70</b>		<b>6.00</b>	<b>1,393.00</b>	<b>232.17</b>
Investigatory work - Other		0.40			0.40	128.00	320.00
CDDA Enquiries	0.50	0.40	4.70		5.60	1,265.00	225.89
<b>Statutory Compliance</b>	<b>1.00</b>	<b>4.40</b>	<b>13.30</b>		<b>18.70</b>	<b>4,264.00</b>	<b>228.02</b>
Post Appt TAX/VAT			1.10		1.10	194.50	176.82
Statutory Compliance - General		2.50	7.40		9.90	2,123.00	214.44
Statutory Reporting/ Meetings	1.00	1.90	4.30		7.20	1,836.50	255.07
Statement of Affairs			0.50		0.50	110.00	220.00
<b>Total Hours</b>	<b>3.50</b>	<b>25.95</b>	<b>106.85</b>	<b>91.10</b>	<b>227.40</b>	<b>48,011.00</b>	<b>211.13</b>
<b>Total Cost £</b>	<b>1,732.50</b>	<b>8,311.00</b>	<b>20,492.50</b>	<b>17,475.00</b>			
<b>Average Hry Rate £</b>	<b>495.00</b>	<b>320.27</b>	<b>191.79</b>	<b>191.82</b>			

## Disbursements for the period 21 October 2013 to 20 April 2014

	Value £
<b>Category 1</b>	
Postage	465.40
Bonding	120.00
<b>Category 2</b>	
Car/Mileage Recharge	27.68
<b>Grand Total</b>	<b>613.08</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	At	1st July 2012	1st July 2013
Grade			
Partner	275-495	275-495	
Manager	225-455	225-455	
Other Professional	85-275	85-275	
Support	70-320	70-320	

**CHARLES GEE & CO LIMITED (IN ADMINISTRATION)**  
**STATEMENT OF EXPENSES FOR THE 6 MONTH PERIOD ENDED 20 APRIL 2014**

<b>Expenses</b>	<b>Total paid to date of progress report period per R and P £</b>	<b>Costs committed not yet paid at reporting date £</b>	<b>Total Expenses for the 6 months ended 20 April 2014 £</b>
Freight Charges	14,610.33	-	14,610.33
Transport Charges	29,863.73	-	29,863.73
Handling Charges	30,150.68	-	30,150.68
Direct Wages	30,960.52	-	30,960.52
PAYE	5,070.20	-	5,070.20
NI	3,051.32	-	3,051.32
Pension	907.33	-	907.33
Water	158.81	-	158.81
Rates	4,531.20	-	4,531.20
Insurance	5,808.06	-	5,808.06
Sundry Expenses	4.14	-	4.14
Payroll Services	520.00	-	520.00
Joint Administrators' Remuneration	201,504.75	3,665.00	205,169.75
Joint Administrators' Disbursements	2,098.54	100.00	2,198.54
Agents Fees	26,801.82	-	26,801.82
Legal Fees	5,427.30	-	5,427.30
Legal Disbursements	50.13	-	50.13
Debt Collection Fees	46,599.36	-	46,599.36
Storage Costs	5,533.30	-	5,533.30
Re-direction of Mail	2,520.00	-	2,520.00
Statutory Advertising	253.80	-	253.80
Court Fees	210.00	-	210.00
Bank Charges - Floating	295.95	-	295.95
	<b>416,931.27</b>	<b>3,765.00</b>	<b>420,696.27</b>

**CT FREIGHT (UK) LIMITED (IN ADMINISTRATION)**  
**STATEMENT OF EXPENSES FOR THE 6 MONTH PERIOD ENDED 20 APRIL 2014**

<b>Expenses</b>	<b>Total paid to date of progress report period per R and P £</b>	<b>Costs committed not yet paid at reporting date £</b>	<b>Total Expenses for the 6 months ended 20 April 2014 £</b>
Joint Administrators' Remuneration	115,964 25	285 50	116,249.75
Joint Administrators' Disbursements	2,150 16	-	2,150.16
Return of Debtor Overpayment	84.10	-	84.10
Debt Collection Fees	8,636 74	-	8,636.74
Legal Fees & Disbursements	1,775 40	-	1,775.40
Export Costs	70 00	-	70.00
Storage Costs	2,490 95	-	2,490.95
Re-direction of Mail	600 00	-	600.00
Other Property Expenses	143 30	-	143.30
Bank Charges - Floating	44.03	-	44.03
	<b>131,958.93</b>	<b>285 50</b>	<b>132,244.43</b>

PDF SERVICES (BRISTOL) LIMITED (IN ADMINISTRATION)  
STATEMENT OF EXPENSES FOR THE 6 MONTH PERIOD ENDED 20 APRIL 2014

Expenses	Total paid to date of progress report period per R and P £	Costs committed not yet paid at reporting date £	Total Expenses for the 6 months ended 20 April 2014 £
Joint Administrators' Remuneration	39,611.00	11.50	39,622.50
Joint Administrators' Disbursements	285.33	-	285.33
Debt Collection Fees	350.00	-	350.00
Agents Fees	24,057.92	-	24,057.92
Legal Fees and disbursements	1,891.40	-	1,891.40
Bank Charges - Floating	1.85	-	1.85
	66,197.50	11.50	66,209.00

**CHARLES GEE GROUP LIMITED (IN ADMINISTRATION)**  
**STATEMENT OF EXPENSES FOR THE 6 MONTH PERIOD ENDED 13 MAY 2014**

<b>Expenses</b>	<b>Total paid to date of progress report period per R and P £</b>	<b>Costs committed not yet paid at reporting date £</b>	<b>Total Expenses for the 6 months ended 13 May 2014 £</b>
Joint Administrators' Remuneration	-	40,125.35	<b>40,125.35</b>
Joint Administrators' Disbursements	-	434.10	<b>434.10</b>
	-	<b>40,559.45</b>	<b>40,559.45</b>

**CHARLES GEE HEATHROW LIMITED (IN ADMINISTRATION)**  
**STATEMENT OF EXPENSES FOR THE 6 MONTH PERIOD ENDED 20 APRIL 2014**

<b>Expenses</b>	<b>Total paid to date of progress report period per R and P £</b>	<b>Costs committed not yet paid at reporting date £</b>	<b>Total Expenses for the 6 months ended 20 April 2014 £</b>
Joint Administrators' Remuneration	30,407 00	1,278 50	31,685.50
Joint Administrators' Disbursements	5,711 91	-	5,711.91
Debt Collection Fees	1,154 25	-	1,154.25
Agents' Fees	1,386 23	-	1,386.23
Legal Fees	1,539 00	-	1,539.00
Legal Disbursements	11 40	-	11.40
Bank Charges - Floating	2 22	-	2.22
	40,212.01	1,278.50	41,490.51

**CHARLES GEE ASIA PACIFIC LIMITED (IN ADMINISTRATION)**  
**STATEMENT OF EXPENSES FOR THE 6 MONTH PERIOD ENDED 20 APRIL 2014**

<b>Expenses</b>	<b>Total paid to date of progress report period per R and P £</b>	<b>Costs committed not yet paid at reporting date £</b>	<b>Total Expenses for the 6 months ended 20 April 2014 £</b>
Joint Administrators' Remuneration	20,236.75	780.00	21,016.75
Joint Administrators' Disbursements	161.65	-	161.65
Debt Collection Fees	10,581.20	-	10,581.20
Legal Fees	1,694.00	-	1,694.00
Legal Disbursements	11.40	-	11.40
Bank Charges - Floating	1.48	-	1.48
	<b>32,686.48</b>	<b>780.00</b>	<b>33,466.48</b>

**CHARLES GEE TECHNOLOGY LIMITED (IN ADMINISTRATION)**  
**STATEMENT OF EXPENSES FOR THE 6 MONTH PERIOD ENDED 20 APRIL 2014**

<b>Expenses</b>	<b>Total paid to date of progress report period per R and P £</b>	<b>Costs committed not yet paid at reporting date £</b>	<b>Total Expenses for the 6 months ended 20 April 2014 £</b>
Joint Administrators' Remuneration	-	9,083 50	9,083.50
Joint Administrators' Disbursements	-	171 88	171.88
	-	9,255 38	9,255.38



**CHARLES GEE BRIDGWATER LIMITED (IN ADMINISTRATION)**  
**STATEMENT OF EXPENSES FOR THE 6 MONTH PERIOD ENDED 20 APRIL 2014**

Expenses	Total paid to date of progress report period per R and P £	Costs committed not yet paid at reporting date £	Total Expenses for the 6 months ended 20 April 2014 £
Joint Administrators' Remuneration	-	31,465.25	31,465.25
Joint Administrators' Disbursements	-	551.38	551.38
Debt Collection Fees	443.00	-	443.00
Agents Fees	215.00	-	215.00
Legal Fees	1,891.40	-	1,891.40
Bank Charges - Floating	1.48	-	1.48
	2,550.88	32,016.63	34,567.51

CHARLES GEE MANAGEMENT SERVICES LIMITED (IN ADMINISTRATION)  
STATEMENT OF EXPENSES FOR THE 6 MONTH PERIOD ENDED 20 APRIL 2014

Expenses	Total paid to date of progress report period per R and P £	Costs committed not yet paid at reporting date £	Total Expenses for the 6 months ended 20 April 2014 £
Joint Administrators' Remuneration	46,168.50	1,842.50	48,011.00
Joint Administrators' Disbursements	613.08	-	613.08
Agents Fees	7,718.20	-	7,718.20
Legal Fees and disbursements	1,714.40	-	1,714.40
Bank Charges - Floating	0.74	-	0.74
	56,214.92	1,842.50	58,057.42