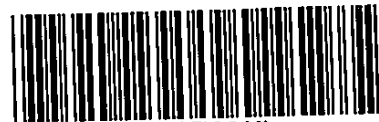


Abbreviated Financial Statements for the year ended 31st October 2010

for

Alan Wells Camera Services Limited

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COMPANIES HOUSE

Alan Wells Camera Services Limited

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for the year ended 31st October 2010

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Alan Wells Camera Services Limited

Company Information
for the year ended 31st October 2010

DIRECTORS: Mr Alan Wells

SECRETARY: Mrs Maxine Wells

**REGISTERED OFFICE: Coxhill Farm
Deep Pool Lane
Chobham
Surrey
GU24 8AS**

REGISTERED NUMBER:04307046

Alan Wells Camera Services Limited

Abbreviated Balance Sheet
31st October 2010

		<u>31 10 10</u>		<u>31 10 09</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		25,983		51,426
CURRENT ASSETS:					
Debtors		54,268		76,866	
Cash at bank and in hand		<u>269,077</u>		<u>184,262</u>	
		323,345		261,128	
CREDITORS: Amounts falling due within one year		<u>133,612</u>		<u>75,288</u>	
NET CURRENT ASSETS:			<u>189,733</u>		<u>185,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			215,716		237,266
CREDITORS: Amounts falling due after more than one year			-		-
			<u>£215,716</u>		<u>£237,266</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>215,616</u>		<u>237,166</u>
SHAREHOLDERS' FUNDS:			<u>£215,716</u>		<u>£213,767</u>

For the year ending 31 October 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD:



Alan Wells - DIRECTOR

Approved by the Board on 30th June 2011

The notes form part of these financial statements

Alan Wells Camera Services Limited
Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and Machinery	33% on cost
Motor Vehicles	33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 November 2009	170,021
Additions	15,375
Disposals	(-)
At 31 October 2010	<u>185,396</u>
DEPRECIATION:	
At 1 November 2009	118,595
Charge for year	40,818
Eliminated on disposals	(-)
At 31 October 2010	<u>159,413</u>
NET BOOK VALUE:	
At 31 October 2010	<u>£25,983</u>
At 31 October 2009	<u>£51,426</u>

Alan Wells Camera Services Limited
Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2010

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 10 10 £	31 10 09 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 10 10 £	31 10 09 £
100	Ordinary	£1	<u>100</u>	<u>100</u>