

FUSION PHOTOGRAPHIC STUDIOS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 AUGUST 2014

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

FUSION PHOTOGRAPHIC STUDIOS LIMITED

Company registered number: 04306677

ABBREVIATED BALANCE SHEET

AT 30 August 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	20,277	14,366
CURRENT ASSETS			
Debtors falling due within one year		243,181	225,346
Cash at bank and in hand		28,664	54,664
		271,845	280,010
CREDITORS: Amounts falling due within one year		220,303	223,947
NET CURRENT ASSETS		51,542	56,063
NET ASSETS		£71,819	£70,429
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		70,819	69,429
SHAREHOLDERS' FUNDS		£71,819	£70,429

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 24 March 2015

M Hannah, Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 AUGUST 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2014	2013
	£	£
Cost		
At 31 August 2013	133,915	127,936
Additions	10,449	5,979
At 30 August 2014	<u>144,364</u>	<u>133,915</u>
Depreciation		
At 31 August 2013	119,549	115,756
For the year	4,538	3,793
At 30 August 2014	<u>124,087</u>	<u>119,549</u>
Net Book Amounts		
At 30 August 2014	<u>£20,277</u>	<u>£14,366</u>

FUSION PHOTOGRAPHIC STUDIOS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 AUGUST 2014

3. SHARE CAPITAL

2014

2013

£

£

Allotted, issued and fully paid:

1000 Ordinary shares of £1 each

£1,000

£1,000

4. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

5. RELATED PARTIES

Directors' loans (eg debtors)

Directors' material interests (eg transactions with directors)

Controlling parties.

page 3

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