

Company Registration No. 04306677 (England and Wales)

FUSION PHOTOGRAPHIC STUDIOS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009



FUSION PHOTOGRAPHIC STUDIOS LIMITED

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FUSION PHOTOGRAPHIC STUDIOS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		13,122		23,242
Current assets					
Debtors		23,021		6,793	
Cash at bank and in hand		15,805		68,690	
		<u>38,826</u>		<u>75,483</u>	
Creditors amounts falling due within one year		<u>(109,325)</u>		<u>(88,251)</u>	
Net current liabilities			<u>(70,499)</u>		<u>(12,768)</u>
Total assets less current liabilities			<u>(57,377)</u>		<u>10,474</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(58,377)		9,474
Shareholders' (deficiency)/funds			<u>(57,377)</u>		<u>10,474</u>

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 June 2010


M J Hannah
Director

Company Registration No 04306677

FUSION PHOTOGRAPHIC STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis due to the continued support of the company's directors

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for photographic services provided prior to the balance sheet date, net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	Over the term of the lease
Plant and machinery	20% per annum straight line basis
Computer equipment	33% per annum straight line basis
Fixtures, fittings & equipment	25% per annum straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2008	105,138
Additions	6,064
At 31 August 2009	111,202
Depreciation	
At 1 September 2008	81,896
Charge for the year	16,184
At 31 August 2009	98,080
Net book value	
At 31 August 2009	13,122
At 31 August 2008	23,242

FUSION PHOTOGRAPHIC STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

3 Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>