

Company Registration No. 04306677 (England and Wales)

FUSION PHOTOGRAPHIC STUDIOS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 AUGUST 2012

FUSION PHOTOGRAPHIC STUDIOS LIMITED

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FUSION PHOTOGRAPHIC STUDIOS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		12,180		10,112
Current assets					
Debtors		256,570		297,972	
Cash at bank and in hand		25,080		9,612	
		281,650		307,584	
Creditors: amounts falling due within one year		(224,742)		(225,735)	
Net current assets			56,908		81,849
Total assets less current liabilities			69,088		91,961
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			68,088		90,961
Shareholders' funds			69,088		91,961

For the financial year ended 30 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 May 2013

M J Hannah

Director

Company Registration No. 04306677

FUSION PHOTOGRAPHIC STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for photographic services provided prior to the balance sheet date, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Over the term of the lease
Plant and machinery	20% per annum straight line basis
Computer equipment	33% per annum straight line basis
Fixtures, fittings & equipment	25% per annum straight line basis

2 Fixed assets

Tangible assets

£

Cost

At 31 August 2011	120,645
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Additions	7,291
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At 30 August 2012	127,936
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Depreciation

At 31 August 2011	110,533
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Charge for the year	5,223
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At 30 August 2012	115,756
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Net book value

At 30 August 2012	12,180
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At 30 August 2011	10,112
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FUSION PHOTOGRAPHIC STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000

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