

Company Registration No 4306677 (England and Wales)

FUSION PHOTOGRAPHIC STUDIOS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007



FUSION PHOTOGRAPHIC STUDIOS LIMITED

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FUSION PHOTOGRAPHIC STUDIOS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		34,893		52,067
Current assets					
Debtors		5,639		5,804	
Cash at bank and in hand		11,152		7,493	
		<u>16,791</u>		<u>13,297</u>	
Creditors amounts falling due within one year		<u>(86,840)</u>		<u>(100,084)</u>	
Net current liabilities			<u>(70,049)</u>		<u>(86,787)</u>
Total assets less current liabilities			<u>(35,156)</u>		<u>(34,720)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(36,156)</u>		<u>(35,720)</u>
Shareholders' deficiency			<u>(35,156)</u>		<u>(34,720)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25 June 2008


M J Hannah
Director

FUSION PHOTOGRAPHIC STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared on a going concern basis as the company has the full financial support of its directors

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum straight line basis
Computer equipment	33% per annum straight line basis
Fixtures and fittings	25% per annum straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2006	92,524
Additions	6,866
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At 31 August 2007	99,390
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Depreciation	
At 1 September 2006	40,457
Charge for the year	24,040
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At 31 August 2007	64,497
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Net book value	
At 31 August 2007	34,893
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At 31 August 2006	52,067
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FUSION PHOTOGRAPHIC STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>