

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 3 0 6 6 4 9

Company name in full Unbeatablehire Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) James

Surname Dowers

3 Liquidator's address

Building name/number 25 Farringdon Street,

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

4 Liquidator's name ①

Full forename(s) Mark

Surname Wilson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 25 Farringdon Street,

Street

Post town London

County/Region

Postcode E C 4 A 4 A B


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	3	^d	1	^m	1	^m	2	^y	2	^y	0	^y	2	^y	1
To date	^d	3	^d	0	^m	1	^m	2	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	1	^m	0	^m	2	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Max Alley
Company name	RSM UK Restructuring Advisory LLP
Address	25 Farringdon Street
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	
DX	
Telephone	0203 201 8000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

UNBEATABLEHIRE LIMITED IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT

FOR THE TWELVE MONTH PERIOD TO 30 DECEMBER 2022

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING





INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
James Dowers	Jack Plunkett
RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
25 Farringdon Street, London, EC4A 4AB	25 Farringdon Street, London, EC4A 4AB
Tel: 0203 201 8000	Tel: 0203 201 8000

Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website www.R3.org.uk. R3 is the trade association for the insolvency profession.

Contents

Conduct of the Liquidation	3
Outstanding matters.....	5
Creditors' claims and dividend prospects.....	6
Joint Liquidators' fees, costs and expenses.....	7
Appendix A - Statutory information	11
Appendix B (I) - Receipts and payments summary.....	12
Appendix B (II) – Former Joint Liquidators' Receipts and payments summary.....	13
Appendix C (I) - Post-appointment time analysis (Period)	14
Appendix C (II) – Post-appointment time analysis (Cumulative)	18
Appendix C (III) – Former Joint Liquidators' time analysis	19

CONDUCT OF THE LIQUIDATION

Realisation of assets

The only asset realisation during the period was bank interest, totalling £2.19.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

Investigations

In accordance with legislation the appropriate documentation in relation to the conduct of the directors has been filed. Should any additional information come to light in respect of the directors conduct then the Joint Liquidators will report this to the Official Receiver accordingly.

Interview with Andrew Hughes

The Joint Liquidators carried out an initial interview with Andrew Hughes in August 2022. Significant time was required to prepare for the interview to ensure it was as effective as possible. The Joint Liquidators were able to question Mr Hughes on the Company's affairs and the events leading to the Company's insolvency. Following this interview, the Joint Liquidators have continued their investigations into the affairs of the Company for potential assets and claims.

Trigano VDL ("Trigano")

During the period, enquiries were made with Trigano in respect of their dealings with the Company. The Joint Liquidators are currently in the process of reviewing documents obtained to better understand the trading relationship between the two parties.

Questions were put to the director at interview on this matter, and investigations are continuing. As noted in the last report, French advice may be required to take this matter further.

Potential Antecedent Transactions

Further investigations have been made during the period of the report in order to identify potential claims against third parties. This included reviewing the Company's books and records, including the various bank accounts, in detail and then making further enquiries with third parties to gather additional information required to progress these investigations.

The Joint Liquidators have obtained legal advice from Wedlake Bell LLP ("Wedlake Bell") in respect of potential claims identified. Due to the nature of these investigations, the Joint Liquidators are unable to provide further details at present so as not to prejudice their position.

Other matters

The Joint Liquidators have undertaken a review of the books and records available from the Company's Administration and Liquidation with Anthony Batty & Co ("ABC"), to understand the value of the assets disposed of. These figures have also been cross-referenced with the Company's insurance policies and bank accounts, to trace the movement of funds in the lead up to the Liquidation.

In addition to the above, the Joint Liquidators obtained a hard drive from ABC, containing files provided by a company employee prior to the Liquidation. Unfortunately, these records were not of significant relevance to our investigations.

The Joint Liquidators have been provided with a master list of vehicles, and this is being used to ensure that all vehicles paid for by the company have been delivered up. This analysis is continuing.

Additional bank statements have been obtained from the company's bankers and these have been reviewed and analysed in detail. Follow up enquiries have been made with the bank, as well as third parties. In addition, the former accountants' papers have been obtained and reviewed, in order for the Joint Liquidators to progress their investigations.

From this review, significant payments have been identified to associated parties and to finance companies. The investigations into these payments are continuing with the assistance of Wedlake Bell.

The Joint Liquidators have met with the Committee during the year to discuss and better understand the trading history of the company. This understanding has assisted us in our investigations and determining whether there are potential claims against third parties.

As part of the investigations the Joint Liquidators have been obtaining information surrounding the fires at the company premises, involving writing to the former insurers to understand claims made by the companies. These investigations are continuing. The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Case specific matters

During the period since appointment, time costs have been incurred in corresponding with former directors and shareholders of the Company and liaising with legal counsel in respect of potential claims.

In addition, the Joint Liquidators have considered and responded to queries in relation to legal claims being pursued by various investors personally. This has included dealing with numerous letters from former lenders advisors.

Time has also been spent dealing with queries and correspondence from former investors and creditors in respect of their chattel mortgages and whereabouts of their vehicles.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Key work done in the period included:

Statutory requirements

- Committee formalities, including reports and general liaison with the Committee
- general taxation matters

Case management matters

- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- liaising with former office holders and solicitors
- dealing with routine correspondence not attributable to other categories of work
- maintenance of cashiering records, bank accounts, receipts and payments, billing
- ongoing consideration of ethical, conflict & anti money laundering checks
- any specific case administration and planning matters not included above.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

OUTSTANDING MATTERS

Assets remaining to be realised

HMRC

Creditors will note from the former Joint Liquidators' final Receipts and Payments account that there was a small VAT receivable balance available. The Joint Liquidators will recover these funds for the estate in due course via a VAT reclaim.

There are no other assets remaining to be realised.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£)	Paid to date (£)	Estimated future prospects
Secured creditors	8,644,000	NIL	Unknown
Preferential creditors	NIL	N/A	N/A
Unsecured creditors	10,778,917	NIL	Unknown
Estimated Net Property	N/A	N/A	N/A
Estimated 'Prescribed Part' available for creditors	N/A	N/A	N/A

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

However, there are no QFCHs and the Prescribed Part does not, therefore, apply.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

At present there is no possibility of a dividend being paid to any class of creditor and as such, no work has been done to agree creditors' claims, other than that necessary for the purposes of admitting claims for voting, where applicable.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the

purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

Dividend payments

There have been no dividend payments to creditors during the period. As noted above, there is unfortunately no likelihood of a dividend being paid to any class of creditor, without additional significant asset realisations.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed.

- dealing with communication and meetings with creditors
- maintenance of schedules of creditors' claims
- dealing with HMRC

As stated above significant time has been spent in liaising with creditors and answering queries in relation to ownership issues and claims in the estate. In addition to lenders secured on vehicles, there were several parties claiming for unpaid deposits which have not been recovered by chargeback claims through their banks. This has significantly increased the number of creditors in the estate and so time has been spent in ensuring that all records held by the Joint Liquidators are accurate should funds be realised for distribution at a later date.

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [www.gov.uk](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

In accordance with the relevant legislation, the Joint Liquidators' remuneration is fixed on the same basis as in the prior Administration. Where applicable, the Liquidation Committee are the Relevant Approving Body responsible for any subsequent fee approvals in the liquidation.

Costs to closure in prior administration

Details of costs incurred since closing the previous liquidation procedure are identified in the attached receipts and payments account, prepared by ABC.

Post Appointment fees, costs and expenses

Basis for remuneration

Insolvency legislation allows a Liquidator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Liquidator has to deal with (percentage basis);
- to the time spent by the Liquidator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

ABC's fees were approved in the prior Administration on a time cost basis, less 5% discount, and this is therefore the basis on which the Joint Liquidators' fees are calculated. The Relevant Approving Body subsequently approved the quantum of the Joint Liquidators' fees on this basis, limited to the sum of £449,018 in accordance with the fee estimate provided to creditors on 30 March 2021. ABC's fee estimate was prepared for the life of the appointment. ABC have confirmed that their total time costs incurred in the Administration were £370,749.58 and in the subsequent Liquidation £47,216. To date ABC have billed a total of £163,869.14.

Remuneration Charged

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. Amounts paid to date, if any, are shown in the attached receipts and payments account.

During the period, the remuneration charged by the current Joint Liquidators, on the basis set out above, totalled £92,159. An analysis of time incurred in the period is attached. Time costs since appointment total £193,684, none of which has been paid to date.

Further fee approval

The amount of fee that can be drawn is limited to the revised amount approved by the Relevant Approving Body, whether calculated on the basis of time in accordance with a fee estimate, or for a fixed amount or a percentage rate. It cannot be further increased or the percentage rates changed, without their approval.

The Joint Liquidators anticipate that it will be necessary to seek further approval for additional fees and will liaise with the Liquidation Committee at the appropriate time.

Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Administrators were provided in the Proposals issued on 12 February 2020.

Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total incurred since appointment (£)	Incurred in period (£)
Bond	80.00	0.00
Statutory advertising	99.45	0.00
Courier	5.96	5.96
Library Services	18.00	9.00
Postage	3,495.65	37.48
Professional fees	814.00	214.00
Books & records collection & storage	333.98	117.00
Rail cards	26.00	26.00
Total	4,873.04	409.44

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Joint Liquidators, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Room hire (£50 - £200)	0.00	0.00
Mileage (42.5p per mile)	71.98	71.98
Tracker reports (£10 per report)	0.00	0.00
Subsistence (£25 per night)	0.00	0.00
Total	71.98	71.98

Other professional costs

The Joint Liquidators retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Liquidators.

Party	Nature of advice	Total estimated (£)	Incurred in period (£)
Judge Sykes Frixou	Legal advice – assistance to former liquidators in respect of potential connected party claims	12,076	0
Wedlake Bell	Legal advice in respect of potential third party claims	32,766	32,711
Wedlake Bell	Legal disbursements	27	27
Total		44,869	32,738

Wedlake Bell have been instructed on a Conditional Fee Arrangement basis, and therefore will only be paid on the basis of a successful recovery on claims. If there is a successful recovery, they will be entitled to charge an uplift of 75%.

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



James Dowers
RSM UK Restructuring Advisory LLP
Joint Liquidator

James Dowers and Mark Wilson are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

APPENDICES

APPENDIX A - STATUTORY INFORMATION

Company information		Liquidation information		
Company name:	Unbeatablehire Limited	Court reference:	N/A	
Company number:	04306649	Joint Liquidators:	James Dowers and Mark Wilson William Antony Batty and Hugh Francis Jesseman (31 December 2020 to 16 April 2021)	
Date of incorporation:	18 October 2001	Date of appointment:	16 April 2021	
Trading name:	Motorhome Hire National Motorhomes Booking National Motor Homes Motorhome Express Festival Motorhomes Hire Pet Friendly Motorhomes	Joint Liquidators:	Primary office holder: James Dowers RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8000 IP Number: 14450	Joint office holder: Mark Wilson RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8000 IP Number: 008612
Trading address:	Fairways Toft Road, Bourn, Cambridge, CB23 2TT			
Principal activity:	Recreational vehicle parks, trailer parks and camping grounds			
Registered office:	RSM UK Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB Previously: c/o Antony Batty & Company LLP 3 Field Court, Gray's Inn, London, WC1R 5EF			
Previous company names:	Motorholme Limited (09 April 2010 - 17 October 2012) Medin Marketing Limited (18 October 2001 - 09 April 2010)			
Directors:	Mr Andrew Hughes			
Secretary:	Karen Oakley			

APPENDIX B (I) - RECEIPTS AND PAYMENTS SUMMARY

Unbeatablehire Limited In Liquidation Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 31/12/2021 To 30/12/2022 £	From 16/04/2021 To 30/12/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	2.19	2.21
	Cash at Bank	NIL	2,134.41
	Miscellaneous income	NIL	333.06
937.00	VAT Refund due from former liquidator	NIL	NIL
		2.19	2,469.68
	COST OF REALISATIONS		
	Bank Charges	NIL	0.37
	Storage Costs	117.00	253.59
		(117.00)	(253.96)
937.00		(114.81)	2,215.72
	REPRESENTED BY		
	Bank 1 Current		2,165.00
	Vat Receivable		50.72
			2,215.72

APPENDIX B (II) – FORMER JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS SUMMARY

**Unbeatablehire Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments
To 16/04/2021**

S of A £	£	£
ASSET REALISATIONS		
Balance from Administration	32,811.57	
Bank Interest Gross	0.86	
Deposit for decision procedure	5,622.04	
Miscellaneous Income	688.00	
Unencumbered motorhomes	9,000.00	
VAT refund due - Adm	44,637.88	
		92,760.35
COST OF REALISATIONS		
Admin fees due from VAT Refund	52,295.17	
Administrators' Fees	13,869.14	
Fees for convening decision procedure	4,685.03	
Legal Fees (1)	20,974.00	
		(91,823.34)
		937.01
REPRESENTED BY		
Vat Receivable		937.01
		937.01

APPENDIX C (I) - POST-APPOINTMENT TIME ANALYSIS (PERIOD)

Joint Liquidators' post appointment time cost analysis for the period 31 December 2021 to 30 December 2022

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Committee									
Meetings/corres/tel	0.0	0.0	4.0	2.3	7.6	0.0	13.9	£ 3,358.50	241.62
Reports	0.0	0.3	2.4	0.0	6.6	0.0	9.3	£ 2,141.50	230.27
Total	0.0	0.3	6.4	2.3	14.2	0.0	23.2	£ 5,500.00	237.07
Creditors/shareholders decisions, meetings & reports									
Preparing progress & final reports (inc. R&Ps)	0.0	0.0	2.5	4.0	4.9	0.0	11.4	£ 2,877.50	252.41
Total	0.0	0.0	2.5	4.0	4.9	0.0	11.4	£ 2,877.50	252.41
Taxation									
CT/IT/CGT post-appointment returns	0.0	0.0	0.2	0.1	2.8	0.4	3.5	£ 588.50	168.14
Total	0.0	0.0	0.2	0.1	2.8	0.4	3.5	£ 588.50	168.14
Total	0.0	0.3	9.1	6.4	21.9	0.4	38.1	£ 8,966.00	235.33
Realisation of Assets									
Debtors & sales finance									
Other major book debt issues	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 30.00	150.00
Total	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 30.00	150.00
Total	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 30.00	150.00
Investigations									
DTI/DBEIS/Official Receiver									

[illegible]

Total	23.4	2.1	33.6	0.1	8.6	0.1	67.9	£ 30,668.00	451.66
Creditors									
Meetings/corres/tel	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 82.50	275.00
									275.00
Correspondence/tel	6.4	1.2	4.6	0.2	5.8	3.3	21.5	£ 8,134.50	378.35
Meetings	0.4	0.0	0.0	0.0	0.0	0.0	0.4	£ 260.00	650.00
									383.31
Total	6.8	1.2	4.6	0.2	6.1	3.3	22.2	£ 8,477.00	381.85
Administration and Planning									
IPS / PASO case set up & data entry	0.0	0.0	0.4	0.0	0.0	0.0	0.4	£ 154.00	385.00
									385.00
Billing	0.0	0.0	0.0	0.0	0.6	0.4	1.0	£ 214.50	214.50
Case review / KPI reports	0.8	0.4	0.6	0.0	4.3	0.0	6.1	£ 1,733.50	284.18
Diary updates / checklists	0.0	0.0	0.0	0.4	0.3	0.0	0.7	£ 168.00	240.00
Filing	1.3	0.0	0.0	0.1	3.6	0.0	5.0	£ 1,479.50	295.90
Ongoing case planning/strategy	2.3	3.4	3.5	0.9	13.3	0.0	23.4	£ 7,786.00	332.74
									314.41
Bank Reconciliations	0.0	0.0	0.1	0.0	0.3	0.2	0.6	£ 133.50	222.50
Cashiering / TPS transaction posting	0.3	0.1	0.1	0.2	0.6	0.0	1.3	£ 428.50	329.62
									295.79
Total	4.7	3.9	4.7	1.6	23.0	0.6	38.5	£ 12,097.50	314.22

Total Hours	47.9	20.3	75.7	8.8	99.8	4.9	257.4	£ 92,159.00	358.04
Total Time Cost	£ 31,540.00	£ 10,074.00	£ 29,197.50	£ 2,526.00	£ 17,969.00	£ 852.50	£ 92,159.00		
Average Rates	658.46	496.26	385.70	287.05	180.05	173.98	358.04		

APPENDIX C (II) – POST-APPOINTMENT TIME ANALYSIS (CUMULATIVE)

Joint Liquidators' post appointment time cost analysis for the period 16 April 2021 to 30 December 2022

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
	0.0	0.0	0.0	0.0	0.0	0.2	0.2	£ 20.00	100.00
Statutory Requirements	1.3	0.3	13.9	22.5	39.8	1.7	79.5	£ 18,521.50	232.97
Realisation of Assets	0.0	0.0	1.3	2.2	0.5	0.0	4.0	£ 1,224.50	306.13
Investigations	36.6	12.8	70.8	4.9	143.6	0.5	269.2	£ 81,615.50	303.18
Case Specific Matters	24.2	2.1	38.2	1.1	9.3	0.3	75.2	£ 33,313.00	442.99
Creditors	10.6	1.3	23.0	20.1	15.4	13.7	84.1	£ 26,273.50	312.41
Administration and Planning	8.8	3.9	16.1	42.3	40.2	1.4	112.7	£ 32,715.50	290.29
Total Hours	81.5	20.4	163.3	93.1	248.8	17.8	624.9	£ 193,683.50	309.94
Total Time Cost	£ 53,215.00	£ 10,123.50	£ 61,799.50	£ 25,162.00	£ 40,106.00	£ 3,277.50	£ 193,683.50		
Average Rates	652.94	496.25	378.44	270.27	161.20	184.13	309.94		

APPENDIX C (III) – FORMER JOINT LIQUIDATORS' TIME ANALYSIS

Time Entry - SIP9 Time & Cost Summary

UNBEATLIQ - Unbeatablehire Limited
All Post Appointment Project Codes
From: 31/12/2020 To: 16/04/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	39.00	0.20	14.70	53.90	15,927.50	295.50
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.30	16.40	0.00	75.70	93.40	19,213.00	205.71
Investigations	0.00	28.00	0.00	3.00	31.00	10,045.00	324.03
Realisations of Assets	0.00	5.90	0.00	0.00	5.90	2,030.00	344.07
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.30	89.30	0.20	93.40	184.20	47,215.50	256.33
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	