Registered Number 04305888

ROBERTSWOOD ASSOCIATES LIMITED

Abbreviated Accounts

31 March 2016

ROBERTSWOOD ASSOCIATES LIMITED **Registered Number 04305888**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	7,500	7,500
		7,500	7,500
Current assets			
Cash at bank and in hand		8,757	5,417
		8,757	5,417
Creditors: amounts falling due within one year		(656)	(592)
Net current assets (liabilities)		8,101	4,825
Total assets less current liabilities		15,601	12,325
Provisions for liabilities		(4,957)	(1,681)
Total net assets (liabilities)		10,644	10,644
Capital and reserves			
Called up share capital	3	90	90
Share premium account		7,410	7,410
Profit and loss account		3,144	3,144
Shareholders' funds		10,644	10,644

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2016

And signed on their behalf by:
B Bedford, Director
V Swan, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
The company is non-profit making, being empowered to collect from lesses such service charges as are sufficient to equal expenditure incurred in promoting the objects of the company as stated in the Memorandum of Association. The company's only sources of income for the year were service charges and lease renewals.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

Other accounting policies
Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	7,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	7,500
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	-
Net book values	
At 31 March 2016	7,500
At 31 March 2015	7,500

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
90 Ordinary shares of £1 each	90	90