

Registered number
4305884

Commonwealth Partners Limited

Abbreviated Accounts

31 March 2005

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COMPANIES HOUSE

Commonwealth Partners Limited
Abbreviated Balance Sheet
as at 31 March 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	1,213	224
Investments	3	<u>2</u>	<u>-</u>
		1,215	224
Current assets			
Debtors		328,988	2,203
Cash at bank and in hand		<u>29,838</u>	<u>4,508</u>
		358,826	6,711
Creditors amounts falling due within one year		<u>(172,579)</u>	<u>(114,652)</u>
Net current assets/(liabilities)		186,247	(107,941)
Total assets less current liabilities		<u>187,462</u>	<u>(107,717)</u>
Creditors: amounts falling due after more than one year		(227,500)	-
Net liabilities		<u>(40,038)</u>	<u>(107,717)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(40,039)	(107,718)
Shareholder's funds		<u>(40,038)</u>	<u>(107,717)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr R Paddick
 Director

Approved by the board on  21 March 2007

1 Accounting policies

Turnover

Depreciation

Plant and machinery	25% reducing balance
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Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

At 1 April 2004

Additions

299

1,394

At 31 March 2005

1,693

Depreciation

At 1 April 2004

Charge for the year

75

405

At 31 March 2005

480

Net book value

At 31 March 2005

1,213

At 31 March 2004

224

Commonwealth Partners Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2005

3 Investments	£
Cost	
Additions	2
At 31 March 2005	<u>2</u>

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Southern Industrial Redevelopments (Bridgwater) Ltd	England and Wales	Ordinary	100
Southern Industrial Redevelopments (Construction) Ltd	England and Wales	Ordinary	100

As at 31 March 2005, the Capital and Reserves of Southern Industrial Redevelopments (Bridgwater) Ltd were £27,214. The Retained Profit was £27,213. In respect of Southern Industrial Redevelopments (Construction) Ltd the Capital and Reserves were £6,916, with Retained Profit of £6,915. There are no comparative figures as the period to 31 March 2005 was the first period of trading for both companies.

4 Share capital	2005	2004
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2005	2004
	No	No
2005		
2004		
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 Transactions with the director

Included in other debtors is £262,733 (2004 £273 credit balance) owed by Mr R Paddick, the director, in respect of a loan account. The maximum balance outstanding in the year was £262,733.