

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

MONDAY



A08

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08/10/2018

#90

COMPANIES HOUSE

1 Company details

Company number 04305753
Company name in full RBS Equity Products (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Laura
Surname Waters

3 Liquidator's address

Building name/number More London
Street 7 More London Riverside
Post town London
County/Region
Postcode SE12RT
Country

4 Liquidator's name ①

Full forename(s) Rob
Surname Lewis

① Other liquidator
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number More London
Street 7 More London Riverside
Post town London
County/Region
Postcode SE12RT
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account		
	<input type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7	Sign and date		
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">Signature</div> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div>  <div style="margin-left: 10px;">X</div> </div> </div>		
Signature date	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">d</div> <div style="border: 1px solid black; padding: 2px 5px;">0</div> <div style="margin-right: 10px;">d</div> <div style="border: 1px solid black; padding: 2px 5px;">2</div> <div style="margin-right: 10px;">m</div> <div style="border: 1px solid black; padding: 2px 5px;">1</div> <div style="margin-right: 10px;">m</div> <div style="border: 1px solid black; padding: 2px 5px;">0</div> <div style="margin-right: 10px;">y</div> <div style="border: 1px solid black; padding: 2px 5px;">2</div> <div style="margin-right: 10px;">y</div> <div style="border: 1px solid black; padding: 2px 5px;">0</div> <div style="margin-right: 10px;">y</div> <div style="border: 1px solid black; padding: 2px 5px;">1</div> <div style="margin-right: 10px;">y</div> <div style="border: 1px solid black; padding: 2px 5px;">8</div> </div>		

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rhiannon Leighton
Company name	PricewaterhouseCoopers LLP
Address	Atria One, 144 Morrison Street
Post town	Edinburgh
County/Region	
Postcode	E H 3 8 E X
Country	
DX	
Telephone	



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RBS EQUITY PRODUCTS (UK) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 31 July 2017 when Laura Waters and Rob Lewis were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 31 July 2017 to 2 October 2018 and also serves as a progress report from 1 August 2018 to 2 October 2018.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtors	2
Total	<u>2</u>

After our appointment, the Company’s inter group debt was taken under control until distribution. No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. No claims were received as a result of this notice and there are no remaining claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 2 Ordinary £1 Shares.

On 17 September 2018 we made a distribution in specie of £2 (representing 100 pence per share) to the Ordinary shareholders.

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The distribution in specie will consist of a £2 intercompany debtor. The value attributed to the in specie distribution is based on the value at which the asset was held in the Company's books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

The Royal Bank of Scotland plc has met our remuneration for this liquidation and 14 connected liquidations during the period on the above basis. No fees or expenses have been paid out of the liquidation estate.

Remuneration charged:

Our fees for undertaking this assignment, consisting of 15 liquidations, relate to time costs incurred in the period covering the formal liquidations. Our time costs for this period was £31,931.

The above time costs for the liquidation Period are calculated to 20 July 2018, being the latest practicable date. This represents 97.5 hours at an average hourly rate of £327.

£10,950 (excluding VAT and disbursements) has been invoiced in respect of the above time costs and it is our normal practice to obtain the prior approval of The Royal Bank of Scotland plc before fees are invoiced. Our final invoice to conclude this liquidation is £20,035 (excluding VAT and disbursements), which is broken down as follows:

	£
Unbilled time costs for 15 liquidations	18,410
Time costs to complete the liquidations	<u>1,625</u>
	<u>20,035</u>

Liquidators' expenses:

Across the 15 liquidations, we have incurred expenses of £1,948 plus VAT. These costs, which will be or have been re-charged, consist of:

	£
Category 1 expenses [see Note 1 below]:	
Statutory advertising	1908
Statutory bonding	<u>40</u>
	<u>1,948</u>

Notes:

Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

RBS EQUITY PRODUCTS (UK) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	RBS EQUITY PRODUCTS (UK) LIMITED
Former names:	-
Trading name(s)	N/A
Company number:	04305753
Registered office:	250 Bishopsgate, London, England, EC2M 4AA
Liquidators' details:	
Liquidators' names:	Laura Waters and Rob Lewis (the liquidators)
Liquidators' address:	PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
Date of appointment:	31 July 2017
Nature of appointment:	Members' Voluntary Liquidation

Laura Waters and Rob Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint liquidators.

RBS EQUITY PRODUCTS (UK) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 31 JULY 2017 TO 2 OCTOBER 2018**

	£
RECEIPTS	
Inter-group debtors	<u>2</u>
	<u>2</u>
	£
PAYMENTS	
Distribution to members	<u>2</u>
	<u>2</u>
BALANCE OF FUNDS HELD	<u>NIL</u>