



**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**16 OCTOBER 2001 TO 31 DECEMBER 2002**  
**FOR**  
**KITE PACKAGING FACILITIES LTD**



Dafferns

Chartered Accountants

**KITE PACKAGING FACILITIES LTD**

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for the period 16 October 2001 to 31 December 2002**

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**KITE PACKAGING FACILITIES LTD**

**COMPANY INFORMATION**  
**for the period 16 October 2001 to 31 December 2002**

**DIRECTOR:**

B.G. McInnes

**SECRETARY:**

Mrs M-B. Ashe

**REGISTERED OFFICE:**

Unit H2 Grovelands Industrial Estate  
Exhall  
Coventry  
CV7 9ND

**REGISTERED NUMBER:**

4305133 (England and Wales)

**AUDITORS:**

Dafferns  
Chartered Accountants  
Registered Auditors  
Queens House  
Queens Road  
Coventry  
CV1 3DR

**KITE PACKAGING FACILITIES LTD**

**REPORT OF THE INDEPENDENT AUDITORS TO  
KITE PACKAGING FACILITIES LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

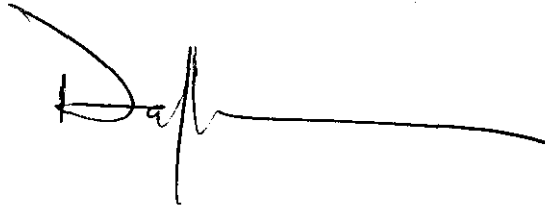
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Dafferns  
Chartered Accountants  
Registered Auditors  
Queens House  
Queens Road  
Coventry  
CV1 3DR



Dated: 8 April 2003

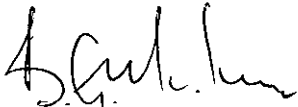
**KITE PACKAGING FACILITIES LTD**

**ABBREVIATED BALANCE SHEET**  
**31 December 2002**

	Notes	£
<b>CURRENT ASSETS:</b>		
Debtors	2	83,451
Cash at bank		1,215
		<hr/>
		84,666
<b>CREDITORS:</b> Amounts falling due within one year		26,262
		<hr/>
<b>NET CURRENT ASSETS:</b>		58,404
		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		58,404
<b>CREDITORS:</b> Amounts falling due after more than one year		50,000
		<hr/>
		£8,404
		<hr/>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	3	1
Profit and loss account		8,403
		<hr/>
<b>SHAREHOLDERS' FUNDS:</b>		£8,404
		<hr/>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



B.G. McInnes - DIRECTOR

Approved by the Board on 8 April 2003

# KITE PACKAGING FACILITIES LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the period 16 October 2001 to 31 December 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents rental income from fellow subsidiary and sundry sales of goods, excluding value added tax.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

Other debtors	£ 45,238
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### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

### 4. ULTIMATE PARENT COMPANY

Up to 18 October 2001 the company was a wholly owned subsidiary of York Place Company Nominees Limited. From 18 October 2001 the company was a wholly owned subsidiary of Kite Packaging Group Limited.