

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

BARRETT'S GLASS AND WINDOW CENTRE LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2020

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BARRETT'S GLASS AND WINDOW CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTOR: D A Moors

SECRETARY: D A Moors

REGISTERED OFFICE: 18 High West Street
Dorchester
Dorset
DT1 1UW

REGISTERED NUMBER: 04304614 (England and Wales)

ACCOUNTANTS: Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		1,350		2,700
Tangible assets	5		<u>912</u>		<u>1,918</u>
			2,262		4,618
CURRENT ASSETS					
Stocks		44,980		35,960	
Debtors	6	28,640		24,401	
Cash at bank and in hand		<u>10,709</u>		<u>502</u>	
		84,329		60,863	
CREDITORS					
Amounts falling due within one year	7	<u>116,653</u>		<u>124,963</u>	
NET CURRENT LIABILITIES			<u>(32,324)</u>		<u>(64,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(30,062)		(59,482)
CREDITORS					
Amounts falling due after more than one year	8		<u>50,000</u>		<u>-</u>
NET LIABILITIES			<u>(80,062)</u>		<u>(59,482)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>(80,162)</u>		<u>(59,582)</u>
SHAREHOLDERS' FUNDS			<u>(80,062)</u>		<u>(59,482)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2021 and were signed by:

D A Moors - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. STATUTORY INFORMATION

Barretts Glass and Window Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads and in the case of work in progress a proportion of attributable profit.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2019	
and 30 November 2020	<u>27,000</u>
AMORTISATION	
At 1 December 2019	24,300
Amortisation for year	<u>1,350</u>
At 30 November 2020	<u>25,650</u>
NET BOOK VALUE	
At 30 November 2020	<u>1,350</u>
At 30 November 2019	<u>2,700</u>

5. TANGIBLE FIXED ASSETS

	Plant & equipment £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 December 2019	6,432	13,415	8,562	28,409
Additions	-	500	-	500
Disposals	-	(3,500)	-	(3,500)
At 30 November 2020	<u>6,432</u>	<u>10,415</u>	<u>8,562</u>	<u>25,409</u>
DEPRECIATION				
At 1 December 2019	6,287	12,014	8,190	26,491
Charge for year	29	172	93	294
Eliminated on disposal	-	(2,288)	-	(2,288)
At 30 November 2020	<u>6,316</u>	<u>9,898</u>	<u>8,283</u>	<u>24,497</u>
NET BOOK VALUE				
At 30 November 2020	<u>116</u>	<u>517</u>	<u>279</u>	<u>912</u>
At 30 November 2019	<u>145</u>	<u>1,401</u>	<u>372</u>	<u>1,918</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	27,740	17,333
Section 455 tax recoverable	-	5,612
Corporation tax	-	446
Prepayments	<u>900</u>	<u>1,010</u>
	<u>28,640</u>	<u>24,401</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	10,269
Other loans	9,000	-
Trade creditors	76,181	39,760
Social security and other taxes	2,157	5,517
VAT	12,496	1,692
Other creditors	1,413	35,289
Company credit card	5,008	9,362
Directors' current accounts	6,946	17,964
Accrued expenses	<u>3,452</u>	<u>5,110</u>
	<u>116,653</u>	<u>124,963</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	<u>40,000</u>	<u>-</u>
	<u>50,000</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdraft	<u>-</u>	<u>10,269</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary 'A'	£1	<u>100</u>	<u>100</u>

Ordinary 'B' shares are non-voting shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.