

REGISTERED NUMBER: 04304614 (England and Wales)

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**FOR**

**BARRETTS GLASS AND WINDOW CENTRE LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**BARRETTS GLASS AND WINDOW CENTRE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**DIRECTORS:** J E Miller  
D A Moors

**SECRETARY:** D A Moors

**REGISTERED OFFICE:** 18 High West Street  
Dorchester  
Dorset  
DT1 1UW

**REGISTERED NUMBER:** 04304614 (England and Wales)

**ACCOUNTANTS:** Pugsley Revill  
18 High West Street  
Dorchester  
Dorset  
DT1 1UW

**BALANCE SHEET**  
**30 NOVEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		5,400		6,750
Tangible assets	5		<u>3,793</u>		<u>3,788</u>
			9,193		10,538
<b>CURRENT ASSETS</b>					
Stocks		38,260		26,845	
Debtors	6	38,719		56,615	
Cash at bank and in hand		<u>506</u>		<u>1,806</u>	
		77,485		85,266	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>85,465</u>		<u>94,362</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,980)</u>		<u>(9,096)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,213		1,442
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>274</u>		<u>184</u>
<b>NET ASSETS</b>			<u>939</u>		<u>1,258</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>839</u>		<u>1,158</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>939</u>		<u>1,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2018 and were signed on its behalf by:

D A Moors - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**1. STATUTORY INFORMATION**

Barretts Glass and Window Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads and in the case of work in progress a proportion of attributable profit.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2016 and 30 November 2017	<u>27,000</u>
<b>AMORTISATION</b>	
At 1 December 2016	20,250
Amortisation for year	<u>1,350</u>
At 30 November 2017	<u>21,600</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>5,400</u>
At 30 November 2016	<u>6,750</u>

**5. TANGIBLE FIXED ASSETS**

	Plant & equipment £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 December 2016	6,432	15,515	8,562	30,509
Additions	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
At 30 November 2017	<u>6,432</u>	<u>16,515</u>	<u>8,562</u>	<u>31,509</u>
<b>DEPRECIATION</b>				
At 1 December 2016	6,149	12,892	7,680	26,721
Charge for year	<u>57</u>	<u>718</u>	<u>220</u>	<u>995</u>
At 30 November 2017	<u>6,206</u>	<u>13,610</u>	<u>7,900</u>	<u>27,716</u>
<b>NET BOOK VALUE</b>				
At 30 November 2017	<u>226</u>	<u>2,905</u>	<u>662</u>	<u>3,793</u>
At 30 November 2016	<u>283</u>	<u>2,623</u>	<u>882</u>	<u>3,788</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	11,506	30,949
Directors' current accounts	20,767	19,300
Section 455 tax recoverable	5,612	5,612
Prepayments	<u>834</u>	<u>754</u>
	<u>38,719</u>	<u>56,615</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	6,494	3,365
Trade creditors	53,793	75,021
Corporation tax	4,990	2,857
Social security and other taxes	1,122	962
VAT	1,087	2,584
Other creditors	8,206	-
Company credit card	6,932	6,670
Accrued expenses	2,841	2,903
	<u>85,465</u>	<u>94,362</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	<u>6,494</u>	<u>3,365</u>

**9. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>274</u>	<u>184</u>

	Deferred tax
	£
Balance at 1 December 2016	184
Charge for the year	<u>90</u>
Balance at 30 November 2017	<u>274</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary 'A'	£1	<u>100</u>	<u>100</u>

Ordinary 'B' shares are non-voting shares.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

	2017 £	2016 £
<b>D A Moors</b>		
Balance outstanding at start of year	8,412	18,356
Amounts advanced	28,885	5,056
Amounts repaid	(16,530)	(15,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,767</u>	<u>8,412</u>
<b>J E Miller</b>		
Balance outstanding at start of year	10,888	14,093
Amounts advanced	-	1,795
Amounts repaid	(10,888)	(5,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>10,888</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.