

REGISTERED NUMBER: 04304614 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

BARRETTS GLASS AND WINDOW CENTRE LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018

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BARRETT'S GLASS AND WINDOW CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR: D A Moors

SECRETARY: D A Moors

REGISTERED OFFICE: 18 High West Street
Dorchester
Dorset
DT1 1UW

REGISTERED NUMBER: 04304614 (England and Wales)

ACCOUNTANTS: Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		4,050		5,400
Tangible assets	5		<u>2,545</u>		<u>3,793</u>
			6,595		9,193
CURRENT ASSETS					
Stocks		61,190		38,260	
Debtors	6	21,664		38,719	
Cash at bank and in hand		<u>6,191</u>		<u>506</u>	
		89,045		77,485	
CREDITORS					
Amounts falling due within one year	7	<u>94,699</u>		<u>85,465</u>	
NET CURRENT LIABILITIES			<u>(5,654)</u>		<u>(7,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			941		1,213
PROVISIONS FOR LIABILITIES	9		<u>117</u>		<u>274</u>
NET ASSETS			<u>824</u>		<u>939</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>724</u>		<u>839</u>
SHAREHOLDERS' FUNDS			<u>824</u>		<u>939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 August 2019 and were signed by:

D A Moors - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. STATUTORY INFORMATION

Barretts Glass and Window Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads and in the case of work in progress a proportion of attributable profit.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 December 2017	
and 30 November 2018	<u>27,000</u>
AMORTISATION	
At 1 December 2017	21,600
Amortisation for year	<u>1,350</u>
At 30 November 2018	<u>22,950</u>
NET BOOK VALUE	
At 30 November 2018	<u>4,050</u>
At 30 November 2017	<u>5,400</u>

5. TANGIBLE FIXED ASSETS

	Plant & equipment £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 December 2017	6,432	16,515	8,562	31,509
Disposals	<u>-</u>	<u>(3,100)</u>	<u>-</u>	<u>(3,100)</u>
At 30 November 2018	<u>6,432</u>	<u>13,415</u>	<u>8,562</u>	<u>28,409</u>
DEPRECIATION				
At 1 December 2017	6,206	13,610	7,900	27,716
Charge for year	45	623	166	834
Eliminated on disposal	<u>-</u>	<u>(2,686)</u>	<u>-</u>	<u>(2,686)</u>
At 30 November 2018	<u>6,251</u>	<u>11,547</u>	<u>8,066</u>	<u>25,864</u>
NET BOOK VALUE				
At 30 November 2018	<u>181</u>	<u>1,868</u>	<u>496</u>	<u>2,545</u>
At 30 November 2017	<u>226</u>	<u>2,905</u>	<u>662</u>	<u>3,793</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	14,945	11,506
Directors' current accounts	-	20,767
Section 455 tax recoverable	5,612	5,612
Prepayments	<u>1,107</u>	<u>834</u>
	<u>21,664</u>	<u>38,719</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	6,494
Trade creditors	77,241	53,793
Corporation tax	2,579	4,990
Social security and other taxes	1,806	1,122
VAT	165	1,087
Other creditors	700	8,206
Company credit card	9,399	6,932
Directors' current accounts	202	-
Accrued expenses	2,607	2,841
	<u>94,699</u>	<u>85,465</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	<u>-</u>	<u>6,494</u>

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>117</u>	<u>274</u>
		Deferred tax
		£
Balance at 1 December 2017		274
Credit for the year		<u>(157)</u>
Balance at 30 November 2018		<u>117</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary 'A'	£1	<u>100</u>	<u>100</u>

Ordinary 'B' shares are non-voting shares.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018 £	2017 £
D A Moors		
Balance outstanding at start of year	20,767	8,412
Amounts advanced	9,523	28,885
Amounts repaid	(30,290)	(16,530)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>20,767</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.