R Solutions Limited

Financial Statements for the Year ended 31 December 2004

The Company's registration number is 4304002

Financial Statements for the year ended 31 December 2004

Director

A K Quilter

Secretary

K J Skoyles

Registered Office

Shepherds Oast
70 The Heath
East Malling
Kent
ME19 6JL

Registered Number

4304002

Report of the Director
For the year ended 31 December 2004

The director presents the annual report on the affairs of the Company for the above year.

Principal Activity

The Company did not trade in the year ending 31 December 2004.

Director

The director is shown on page 1. The director served throughout the year.

Director's interests

The director who held office on 31 December 2004 had no interest in the shares of the Company.

The interests of the director in the ultimate parent undertaking is shown in that company's financial statements.

Auditors

As the Company was dormant during the year, a resolution was passed enabling the Company to dispense with the need to appoint auditors.

Ultimate Holding Company

The ultimate holding company is Randall & Quilter Investment Holdings Limited.

By order of the Board

Kathryn J. Skoyles

K J Skoyles
Secretary
.....9 July 2005

Profit and Loss Account (Unaudited)
For the year to 31 December 2004

The Company did not trade for the above year.

Balance Sheet as at 31 December 2004 (Unaudited)

	2004 £	2003 £
Current Assets		
Debtors	60	60
	60	60
Capital and Reserves		
Share Capital		
Authorised:		
1,000 Ordinary Shares of £1 each		
Issued:		
60 Ordinary Share of £1 each	60	60
	60	60

(a) For the year ended 31 December 2004 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249b(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

(i) Ensuring the company keeps accounting records which comply with section 221; and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The Company was dormant throughout the year.

Approved by the Director on ...6. July 2005
and signed by A K Quilter (DIRECTOR)