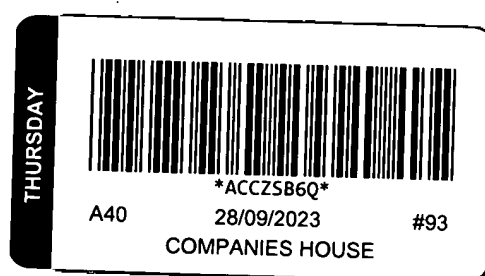


**Piramed Limited**  
**Financial Statements**  
**For the year ended 31 December 2022**

Registered Number: 4303736



## **Piramed Limited**

### **Director's report for the year ended to 31 December 2022**

The directors present their report and the financial statements for the year ended 31 December 2022. The company has been dormant throughout 2018, 2019, 2020, 2021 and 2022.

### **Principal activities, review of business and future developments**

The Company's principal activity was the discovery and development of small molecule oral drugs which target PB-kinase, a key intracellular enzyme involved in a broad range of cancers and immune inflammatory diseases. The company has not traded during the year and has not had any employees during the year.

### **Operating results**

The company did not trade during the year and made no profit and loss.

### **Liquidity and capital resources**

On 31 December 2022 the company had cash and cash equivalents of £nil (2021: £nil). Net assets were £12,830 (2022: £12,830).

### **Risk management**

The company has not traded since November 2008 and hence the directors no longer actively manage financial risk.

### **Dividends**

No dividend have been paid in the year (2022: £nil)

### **Directors**

The directors who held the office during the year are listed below:

Scott Davis  
Beat Krahenmann  
Benan Cuma

### **Charitable and political donations**

The Company made no (2022: £nil) charitable or political donations during the period.

### **Financial risk management**

The company has not traded since November 2008 and hence the directors no longer actively manage financial risk.

### **Auditors**

As the company is dormant it is not required to appoint auditors in accordance with section 476 CA 2006

The director's report was signed on behalf of the directors on 26.09.2023 by:

### **Scott Davis**

Company Secretary  
6 Falcon Way  
Welwyn Garden City  
Hertfordshire AL7 1TW

DocuSigned by:  
*scott davis*  
CDAA7D5DCD0F4BE...  
26.09.2023

**Piramed Limited****Balance sheet as at 31 December 2022**

	Note	31 December 2022 £	31 December 2021 £
<b>Current assets</b>			
Debtors: amounts falling due within a year	2	12,830	12,830
<b>Total assets</b>		<b>12,830</b>	<b>12,830</b>
<b>Capital and reserves</b>			
Called up share capital	3	12,830	12,830
<b>Shareholders' funds</b>		<b>12,830</b>	<b>12,830</b>

The notes on pages 4 form part of these financial statements.

- for 2017 the company was entitled to exemption under section 480(2) Companies act 2006
- the members have not required the company to obtain an audit in accordance with section 476 Companies Act 2006
- the director acknowledges his responsibility for complying with the Companies Act 2006 requirements for accounting records and preparation of accounts

These financial statements were approved by the Board of Directors on 26.09.2023

Signed on behalf of the Board:

**Benan Cuma**

Director

6 Falcon Way

Welwyn Garden City

Hertfordshire AL7 1TW

DocuSigned by:  
*Benan Cuma*  
B84F3C9EA538417...

26.09.2023

**Piramed Limited**  
**Notes to the financial statements**  
**for the year ended 31 December 2022 (continued)**

## **1. Principal accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

### **Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and under the historical cost convention.

As permitted by Financial Reporting Standard NO. I (Revised), 'Cash flow statements', the Company has not included a Cash flow statement as part of its financial statements because the consolidated financial statements of the Group (of which the Company is a member) include a Cash flow Statement and are publicly available.

## **2. Debtors: amounts failing due within one year**

	31December 2022	31December 2021
	£	£
Amounts owed by group undertakings	12,830	12,830

## **3. Called up share capital**

	31December 2022	31December 2021
	£	£
<b>Authorised</b>		
5,000,000 ordinary shares of 0.1p each	5,000	5,000
15,400,000 preferred ordinary shares of 0.1p each	15,400	15,400
	20,400	20,400
<b>Issued, allotted, called up and fully paid</b>		
2,577,607 ordinary shares of 0.1p each	2,578	2,578
10,252,102 preferred ordinary shares of 0.1p each	10,252	10,252
	12,830	12,830

#### **Dividend rights**

Any profits which the Company may determine to distribute in respect of any financial year shall be applied pari passu amongst the holders of the ordinary shares and the preferred ordinary shares, as if the same constituted one class of share.

#### **4. Ultimate controlling party**

The Company is a subsidiary undertaking of F. Hoffmann-La Roche AG, a company incorporated in Switzerland, which is the Company's ultimate parent undertaking and also heads the Roche Group: which is the highest and smallest group of companies in which the results of the Company are consolidated. The consolidated financial statements of the Roche Group are available from the Company Secretary, Piramed Limited, 6 Falcon Way, Shire Park, Welwyn Garden City, AL7 1TW.