

Company Registration No 04303455 (England and Wales)

REVENTURE LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

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REVENTURE LIMITED

COMPANY INFORMATION

Director	M Watson
Secretary	D Graham
Company number	04303455
Registered office	25 Park Lane London W1K 1RA
Auditors	Westbury 145 - 157 St John Street London EC1V 4PY

REVENTURE LIMITED

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REVENTURE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The director presents his report and financial statements for the year ended 31 March 2010

Principal activities and review of the business

The company did not trade during the year and officially ceased trading on the 13th of January 2010

Results and dividends

The results for the year are set out on page 4

Director

The following director has held office since 1 April 2009

M Watson

Auditors

In accordance with the company's articles, a resolution proposing that Westbury be reappointed as auditors of the company will be put at a General Meeting

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that he gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

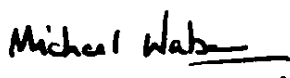
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



Michael Watson

Director

09/04/2010

REVENTURE LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF REVENTURE LIMITED

We have audited the financial statements of Reventure Limited for the year ended 31 March 2010 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1, the director are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2010 and of its loss for the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

REVENTURE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF REVENTURE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Keith Graham (Senior Statutory Auditor)
for and on behalf of Westbury

13 September 2010

Chartered Accountants
Statutory Auditor

145 - 157 St John Street
London
EC1V 4PY

REVENTURE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Administrative expenses		(29)	(35)
Loss on ordinary activities before taxation		(29)	(35)
Tax on loss on ordinary activities	2	-	-
Loss for the year	5	(29)	(35)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

REVENTURE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Cash at bank and in hand		-		10,279	
Creditors amounts falling due within one year	3	(170,611)		(180,862)	
Total assets less current liabilities			<u>(170,611)</u>		<u>(170,583)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		<u>(170,711)</u>		<u>(170,683)</u>
Shareholders' funds	6		<u>(170,611)</u>		<u>(170,583)</u>

Approved by the Board and authorised for issue on 9/9/2010



Michael Watson
Director

Company Registration No 04303455

REVENTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Taxation	2010	2009
Current tax charge	-	-
Factors affecting the tax charge for the year		
Loss on ordinary activities before taxation	(29)	(35)
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2009 - 0.00%)	-	-
Current tax charge	-	-
3 Creditors amounts falling due within one year	2010	2009
	£	£
Amounts owed to group undertakings and undertakings in which the group has a participating interest	170,611	180,862
4 Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

REVENTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2009	(170,682)
Loss for the year	(29)
Balance at 31 March 2010	<u>(170,711)</u>

6 Reconciliation of movements in shareholders' funds

	2010 £	2009 £
Loss for the financial year	(29)	(35)
Opening shareholders' funds	<u>(170,583)</u>	<u>(170,548)</u>
Closing shareholders' funds	<u>(170,611)</u>	<u>(170,583)</u>

7 Employees

Number of employees

There were no employees during the year apart from the director who received no emoluments

8 Control

The company is a joint venture between Edengene Limited, a company registered in England and Wales and Coronita Investments Limited, a company registered in British Virgin Islands. Coronita Investments Limited is also the controlling shareholder of Edengene Limited and as a result the company's ultimate controlling parent is Amora Investments Limited, a company incorporated in the British Virgin Islands.

The ultimate controlling party is the Tchenguiz Family Trust

9 Related party transactions

At the balance sheet date £85,258 (2009 £87,344) was owed to Edengene Limited

At the balance sheet date £85,353 (2009 £93,517) was owed to Vincos Limited

No interest has accrued on these related party balances during the year

The company is related to fellow subsidiaries of Amora Investments Limited with whom it has a director in common and whose ultimate controlling party is the Tchenguiz Family Trust