

Company Registration No. 04303455 (England and Wales)

**REVENTURE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

FRIDAY



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27/02/2009

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COMPANIES HOUSE

# REVENTURE LIMITED

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# REVENTURE LIMITED

## INDEPENDENT AUDITORS' REPORT TO REVENTURE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Reventure Limited for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.


### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Westbury

Chartered Accountants  
Registered Auditor



145 - 157 St John Street  
London  
EC1V 4PY

# REVENTURE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008		2007	
		£	£	£	£
<b>Current assets</b>					
Debtors		52,875		412,500	
Cash at bank and in hand		10,313		11,159	
		<u>63,188</u>		<u>423,659</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(128,710)</u>		<u>(472,280)</u>	
<b>Total assets less current liabilities</b>			(65,522)		(48,621)
<b>Creditors: amounts falling due after more than one year</b>			<u>(105,026)</u>		<u>(105,026)</u>
			<u>(170,548)</u>		<u>(153,647)</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>(170,648)</u>		<u>(153,747)</u>
<b>Shareholders' funds</b>			<u>(170,548)</u>		<u>(153,647)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 11.02.2009

Michael Watson

M D Watson  
Director

# REVENTURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company meets its day to day working capital requirements with the financial support of Edengene Ltd, its immediate parent company. The Directors of Edengene Ltd have indicated their intention to continue to offer such support for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>