



Spiritmodel Limited

Report and Financial Statements

31 October 2009

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Spiritmodel Limited

Registered No 4303335

Directors

N Wilson

M Lewthwaite

Secretary

T Perkins

Auditors

Ernst & Young LLP

Apex Plaza

Forbury Road

Reading

Berkshire

RG1 1YE

Registered Office

Cam Road

Bracknell

Berkshire

RG12 1HN

Directors' report

The directors present their report and financial statements for the year ended 31 October 2009

Principal activity and review of the business

Spiritmodel Limited acts as a trustee in relation to The National Data Centre, Wroughton, Swindon

All expenses are borne by the immediate parent company

There was no profit or loss activity in the year (2008 £nil)

The directors have considered and reviewed business risks relating to Spiritmodel Limited. At this time they do not consider that there are any risks solely in relation to Spiritmodel Limited. A review of business risks within the UK Group, of which the company forms a part, has been included within the financial statements of Hewlett-Packard Limited.

On an annual basis the directors review the financial statements. The principal activity is that of a trustee company. The directors continually assess the performance of the company and the financing structure of the entity.

Directors

The directors during the year, and to date, were as follows

N Wilson	(appointed 03 August 2009)
M Lewthwaite	(appointed 10 November 2008)
S Gill	(resigned 03 August 2009)
M Lambton	(resigned 10 November 2008)

No directors have any interests in the share capital of the company

During the year, and up to the date of approval of the financial statements, the company had in place third party indemnity provision for the benefit of all the directors of the company

Auditors

Ernst & Young LLP continue as the company's auditor. In accordance with the elective resolution passed by the company under section 386 of the Companies Act 1985, which continues in force under the Companies Act 2006, the company has elected to dispense with the obligation to appoint auditors annually.

Directors' report (continued)

Directors' statement as to disclosure of information to auditors

The directors, who were members of the board at the time of approving the directors' report, are listed on page 1. Having made enquiries of fellow directors and of the company's auditors, each of these directors confirms that

- to the best of each director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's auditors are unaware, and
- each director has taken all the steps a director might reasonably be expected to have taken to be aware of relevant audit information and to establish that the company's auditors are aware of that information

On behalf of the Board

MARK LEYLAND
Director

Date

11th December 2009

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of Spiritmodel Limited

We have audited the financial statements of Spiritmodel Limited for the year ended 31st October 2009 which comprise the Balance Sheet and the related notes 1 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Independent auditor's report to the members of Spiritmodel Limited (continued)

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31st October 2009,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

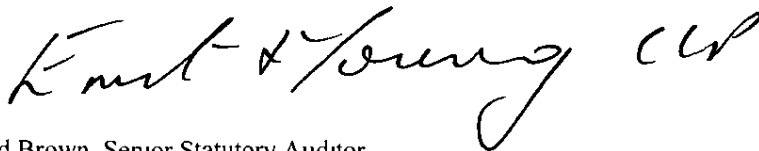
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us, or
- the company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



David Brown, Senior Statutory Auditor
For and on behalf of Ernst & Young LLP
Statutory Auditor
Reading

Date 11-12-2009

Balance sheet

at 31 October 2009

	Notes	2009 £	2008 £
Current assets			
Debtor	2	1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Equity shareholders' funds		<u>1</u>	<u>1</u>

Approved by the Board

MARK LEITCH

Director

Date

11th December 2009

Notes to the financial statements

at 31 October 2009

1. Accounting policies

Accounting convention

The financial statements are prepared in accordance with applicable accounting standards, under the historical cost convention and on a going concern basis

Cash flows

The company is exempt under the terms of FRS 1 (revised) from publishing a cash flow statement and accordingly no cash flow statement has been prepared as part of these financial statements

2. Debtor

	2009 £	2008 £
Amount due from parent undertaking	1	1

3. Share capital

	2009 £	2008 £
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
<i>Allotted and fully paid</i>		
Ordinary shares of £1 each	1	1

4. Profit and loss account

The company did not trade during 2009 or 2008 and had no income or expenditure. There were no other gains or losses in either year, therefore, no profit and loss account has been prepared.

The auditor's remuneration has been borne by a fellow group company, Hewlett-Packard Limited.

5. Directors' emoluments

Directors' emoluments have been borne by fellow group companies.

The directors of the company are also directors or officers of other companies within the Hewlett-Packard group. The directors' services to the company do not occupy a significant amount of their time. As such these directors do not consider that they receive any remuneration for their services to the company for the year ended 31 October 2009 or the year ended 31 October 2008.

6. Parent undertaking & controlling party

The ultimate parent company and controlling party and the largest undertaking which consolidates these financial statements, is Hewlett-Packard Company, which is incorporated in the United States of America. Copies of the group financial statements of Hewlett-Packard Company can be obtained from 3000 Hanover Street, Palo Alto, California 94304, USA.

The smallest undertaking, which consolidates these financial statements, is Hewlett-Packard The Hague BV. Copies of the group financial statements of Hewlett-Packard The Hague BV can be obtained from Startbaan 16, 1187 XR Amstelveen, The Netherlands.

The immediate parent company is Hewlett-Packard Limited.