

**4 CANCER GROUP**  
**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31 DECEMBER 2010**

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## 4 CANCER GROUP

### LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

#### Status

The organisation is a charitable company limited by guarantee, incorporated on 11 October 2001 (Company Number 4303166) and registered as a charity on 17 January 2002 (Charity Number 1090133). The charity initiated its operations on 25 April 2001.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Board of Directors/Trustees are elected at the first AGM and re-elected at each subsequent AGM.

#### Board of Directors and Trustees

Graham Precey (Chair)	
Andy Hayward	
Hamish Oliphant	
Richard Groome	(resigned 1 September 2010)
Kim Van Niekerk	(appointed 1 August 2010)

The directors of the charitable company (the charity) are also its trustees for the purpose of charity law.

#### Registered Office

Suite 1  
24 Swan Street  
Kingsclere  
Berkshire  
RG20 5PJ

#### Independent examiners

Critchleys LLP  
Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

#### Bankers

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **4 CANCER GROUP**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010**

The Board of Trustees submit their annual report and the unaudited financial statements for the year ended 31 December 2010. The Board of Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in April 2006 in preparing the annual report and financial statements of the charity.

#### **Structure, Governance & Management**

4 Cancer Group is a charitable company limited by guarantee by Memorandum and Articles of Association dated 8 December 2001. The organisation was incorporated on 11 October 2001 and is registered with the Charity Commission.

The Memorandum and Articles of Association were updated on 16 December 2008 to provide a broader definition of respite days. The focus remains to provide water based respite activities for people and their families affected by cancer under the sub brand Sail 4 Cancer.

During the year ending 31 December 2011, the charity had four Trustees: Graham Precey (Chair), Richard Groome, Andy Hayward and Hamish Oliphant. Kim van Niekerk joined the Board in August 2010. Richard Groome stepped down as a Trustee in Sept 2010 as he took on the interim role of General Manager and to project manage the Panerai programme and George Davies yacht project.

Richard Groome continues to be the sole director of the 4 Cancer Trading Company Ltd.

The Operational Team consisted of three part time members of staff: Julie Colquhoun (Finance / Admin), Cathy Jenkins (Family Liaison / PR) and Sandrine Wallace (Project Management). Sandrine left the charity on 30 September 2010. We also benefited from Grants from the Vodafone Foundation World of Difference programme that funded Danielle Auld and Mariusz Wieremiewicz to run events and implement Salesforce.

For 2011 we continue to seek a Finance Trustee and Healthcare / Respite Trustee to balance the skillset and support our strategic aims over the next 5 years.

#### **Objectives and Activities:**

- (1) To provide outdoor, leisure and other respite opportunities for cancer patients and their families living in the United Kingdom, so that their physical, mental, social and spiritual capacities may be improved.
- (2) To relieve sickness among persons suffering from cancer by (a) financing treatment and associated care at institutions nationwide (b) promoting independent research into the prevention and treatment of cancer provided that all useful results are disseminated to the public.

## 4 CANCER GROUP

### REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)

#### Achievements and Performance

The Trustee Board set a number of objectives and aims for 2010

- Continued growth in the number of respite days provided The target being 1200 days
- Focus on good cash flow and financial management
- Upgrading of internal systems to enable better fundraising
- Increase fundraising income to £150k
- Develop relationships with new corporate and respite partners
- Realise gift of Marlyn yacht from George Davies

#### Performance against Objectives

In 2010 we provided **1,643** respite days for people affected by cancer This compares to **1,060** in 2009 This is an increase of **55%**

#### Days were achieved as follows:

- Overseas Sailing 654 days
- UK Sailing 189 days
- Cruises 460 days
- Inland Waterways 336 days
- Spa Days 4 days

Year	2003	2004	2005	2006	2007	2008	2009	2010
Respite Days	36	91	562	891	1003	755	1060	1643

We are extremely grateful to our travel providers Sail 4 Cancer works with a wide network of Respite Partners from across the sailing and travel industries These include major tour operators such as Sunsail, LeBoat, Neilson, Center Parcs, DFDS Seaways and Fred Olsen Cruises Sail 4 Cancer's respite breaks give families something to look forward to at the end of arduous treatment schedules or after a family member has died

We continue to increase the provision of respite days in line with our objectives year on year

With the ongoing issues of insurance for cancer patients travelling abroad, even those in remission, respite alternatives needed to be found within the UK 2010 saw the first steps towards a relationship with Center Parcs The feedback proved very positive

*"Having a child with cancer is such a hard thing to live with day to day so the opportunity for my partner and I to enjoy a spa day was fantastic Thank you so much to Sail 4 Cancer for making this possible "*

*"I attended the Elveden Forest spa with my mum in September 2010 We both had such a lovely and relaxing spa experience I had just finished my course of treatment and it was just a great chance to celebrate the end of a very difficult year So thank you very much to all the people at Center Parcs and Sail 4 Cancer who made this possible "*

## 4 CANCER GROUP

### REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)

#### Income

Income rose from £151k in 2009 to £272k in 2010 and was in fact our highest year of income ever. Our target was to bring in £150k. In 2011 our aim is to expand our respite days. Kim van Niekerk joining the Sail 4 Cancer Board will provide us with the skills to build a sustainable fundraising strategy and approach.

We increased our cost of charitable activities from £90k in 2009 to £158k in 2010 in line with our expansion of respite day provision.

#### George Davis - Donation

Our major donor for 2010 was retail entrepreneur George Davies who has long been associated with charitable giving. The team at Sail 4 Cancer were delighted when they were approached by Mr Davies regarding the donation of his 103ft super yacht Marlyn. Following consultation between Mr Davies and the Trustee Board it was felt that the greatest impact and benefit to Sail 4 Cancer's beneficiaries could be gained by selling the yacht. The project was completed thanks to the generous support of Tim and Derek Jarman and the team at Luke Brown Yachts, who worked incredibly hard to find a buyer in one of the toughest economic climates.

The £185,000 realised from the sale of Marlyn has been allocated to Sail 4 Cancer's 2011 respite activities, and will help provide over 1200 respite days for individuals and families living with cancer from across the UK.

The timing of George's incredible donation was perfect, coming when more traditional sources of fundraising had dipped due to the current business climate. This gift will enable Sail 4 Cancer to continue with its growth plans and will have a direct impact on the lives of our beneficiaries.

#### Panerai – Brand Franchising

Sail 4 Cancer was approached by the US subsidiary of the luxury watch manufacturer Panerai to be the official charity for the 2010 North American Panerai Classic Yachts Challenge, a highly-celebrated New England-based annual event. As part of this event, US cancer patients were taken sailing on some of the classic yachts, thereby introducing a new audience to the therapeutic values of taking cancer patients out onto the water. We are extremely grateful to Panerai for providing us with an introduction to franchising the Sail 4 Cancer brand in the USA.

#### Hall of Fame

We are also extremely grateful to David Dingle CBE, Chief Executive Officer of Carnival UK who made Sail 4 Cancer the official charity of the 2010 Hall of Fame Travel Industry Awards. This resulted in funds and contacts which have helped hugely with our charitable aims.

#### Our "Tireless" supporters

We continue to be extremely grateful to corporate supporters including TUI Marine (Sunsail and LeBoat), Clipper Ventures, Neilson Employees overseas, The Vodafone World of Difference campaign and White Stuff for their generous financial support in 2010.

We continue to be amazed at the generosity and support we receive from within the sailing fraternity. Thank you to all those people who have supported the charity by taking part in crazy sailing events and other extreme sports to raise money in the memory of loved ones that they have lost to cancer. You know who you are! Our flagship event 'Tea by The Sea' continues to innovate and provide sailing clubs around the UK with a simple way of supporting our cause.

#### 4 CANCER GROUP

### REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)

#### Efficiency and Improved fundraising

Danielle Auld spent many hours researching databases and managed to obtain a free not-for-profit license of Salesforce. She adapted this to the needs of the charity and it has proved especially useful in the administration of beneficiaries and also sailing clubs and other fundraisers. With an increasing number of beneficiaries undertaking ever more varied respite opportunities, a database system had become vital in order to safeguard the charity's efficiency, whilst enabling those dealing with beneficiaries to maintain a personal touch with everyone. Salesforce has fulfilled this requirement.

#### Feedback from beneficiaries:

As a respite charity first and foremost, we are ultimately judged on our ability to provide quality respite. The feedback from these days remains very positive. All recipients are encouraged to complete an online questionnaire and to share their experiences. This enables us to feedback to provider companies as well as to monitor whether we have the right sort of respite available. Testimonials from 2010 include:

*"After a very difficult year it was lovely to be able to just turn up for an adventure without any stress. It felt like a different world and one where we could escape from treatments and hospitals. We came together and did something we probably would not have done without your support and created memories that will last a lifetime."*

*"This was a real respite which has enabled me to have fun, take stock and gather new strength and courage to face whatever lies ahead. So a heartfelt thanks a million times over to your worthy organisation."*

*"The holiday gave us excellent quality time as a family which we will treasure in the years to come - my 8 year old son commented that it was the best holiday he had ever had. Without the generous support of Sail 4 Cancer it is an opportunity that my family would never have experienced. These times are very precious given the trauma the family has had to endure and the uncertainty facing us - many thanks."*

*"Following David's chemotherapy, radiotherapy and extensive surgery, he still has eyesight and memory deficits. However, due to the support of charities such as Sail 4 Cancer, David and many like him can continue to enjoy life through experiences made available to them."*

*"An incredible morale booster, sailing for the day felt so freeing and enabled my fiancé and I to spend some quality, fun time together without putting a strain on our finances. We've had a tough few months recently. I cannot express enough what a lift this experience was for my fiancé and myself. Thank you so much!"*

*"Living with terminal cancer can get on top of you at times, especially when you have a young family as we do. We try very hard to live 'normal' lives and to have an experience like the Cowes Adventure was just amazing. It was one of the best days ever. Thank you so much."*

*"The sailing was a great experience, something I would not normally get a chance to do because of my limited mobility due to my partial loss of eyesight and medical condition. With the Sail 4 Cancer team I felt at ease because of their support and understanding of my limitations. Being on the water gave a real sense of freedom."*

*"Thank you for giving us a wonderful holiday and helping to put a smile back on our children's faces after a difficult few years for our family. We truly appreciate all the work done by your charity."*

*"It's good to be smiling again."*

## 4 CANCER GROUP

### REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)

#### Forward Looking Statements

Sail 4 Cancer was founded in 2001 and has grown organically to become an established provider of respite activities for cancer patients and their families from across the UK. In 2009 the decision was made to change the name of the registered charity to the 4 Cancer Group which would allow the development of other fundraising initiatives e.g. Ski 4 Cancer.

2011 brings an important milestone for the charity and marks our 10<sup>th</sup> year as a respite provider – a significant achievement for a small charity.

#### Key strategic operational objectives by the year 2016

To be a successful charity in 2016, we believe that we should be performing at the following level

- Develop a fundraising model which achieves an annual income of £1.75m (based on an average respite day costing £100 + 30% operating cost model)
- Provide respite activities for 1000 cancer patients / families every year. This equates to 14,000 respite days per year across multiple platforms (sailing, cruising, shore based holidays and spa / weekend breaks). Metric is 1000 patients x 2.8 (average group size) x 5 (average number of days)

#### 2011 / 2012 Objectives

For 2011 / 2012 we therefore are looking to develop the following step changes in performance

- Deliver 2500 respite days
- Secure revenues of £250,000+ per annum
- Maintain percentage spent on non charitable activities at 30% or less
- Deliver externally funded and credible primary and secondary research into the medical value of respite which proves the positive impact to our beneficiary's health
- Test respite services with beneficiaries in new areas in line with future developments of the 4 Cancer Group
- Develop a plan for the provision of bereavement services and a metric to means test our services

## **4 CANCER GROUP**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)**

#### **Our Values and Focus around Respite Provision**

During this financial year, the Board also went back to basics and reflected on what we had learnt about respite provision in the first 10 years of operation. We also felt that it was important that we provided funders with a clear idea of how we operate and what's important to the organisation in the provision of consistent respite to people affected by cancer.

#### **Why are we here?**

- A cure for cancer not yet found
- In our experience there is a need for respite services outside of the NHS
- Provide beneficiaries with the energy to keep fighting
- Provision of memories for people in difficult situations, including after bereavement
- 298,000 people per year diagnosed with cancer each year in the UK

#### **What do we want to be famous for?**

- As a consistent, proven provider of quality respite care
- Provision of respite for the entire family group
- Providing respite for all ages and demographics

#### **Who benefits from our services?**

- Anyone affected by cancer, including the family group and care providers
- People currently living with any form of cancer

We will continue to uphold these values in our decision making and approach



**4 CANCER GROUP****REPORT OF THE BOARD OF TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)****TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of its surplus or deficit for that year. In doing so the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Make sound judgements and estimates that are reasonable and prudent, and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 27/9/11 and signed on their behalf by



Graham Precey  
Chair of Trustees, 4 Cancer Group

## 4 CANCER GROUP

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	Unrestricted £	Restricted £	Total 2010 £	Total 2009 £
<b>INCOMING RESOURCES</b>	1d				
<b>Incoming resources from generated funds:</b>					
<b>Voluntary income</b>					
Donations and grants		272,412	-	272,412	151,060
<b>Investment income</b>	2	24	-	24	18
<b>Other incoming resources</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>797</u>
<b>Total incoming resources</b>		272,436	-	272,436	151,875
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income		5,051	27,650	32,701	25,770
<b>Charitable activities</b>					
Sailing trips and holidays for beneficiaries	4	158,096	-	158,096	86,492
Relief and research funding	4	-	-	-	2,000
<b>Governance costs</b>	5	<u>3,923</u>	<u>-</u>	<u>3,923</u>	<u>1,250</u>
<b>Total resources expended</b>		<u>167,070</u>	<u>27,650</u>	<u>194,720</u>	<u>115,512</u>
<b>Net movement in funds</b>		105,366	(27,650)	77,716	36,363
Balances brought forward		<u>125,475</u>	<u>27,650</u>	<u>153,125</u>	<u>116,762</u>
<b>Balances carried forward</b>		<u>230,841</u>	<u>-</u>	<u>230,841</u>	<u>153,125</u>

All funds are unrestricted

All the above results are derived from continuing activities. All gains and losses recognised in the year are included in the Statement of Financial Activities.

**4 CANCER GROUP**  
**(Registered Company No 04303166)**

**CHARITY BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

	Note	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible assets	6	37	37
Investments	7	<u>1</u>	<u>1</u>
		38	38
<b>Current Assets</b>			
Debtors	8	40,256	34,684
Cash at bank		<u>206,573</u>	<u>125,817</u>
		246,829	160,501
<b>Creditors amounts falling due within one year</b>	9	<u>(16,026)</u>	<u>(7,414)</u>
<b>Net current assets</b>		<u>203,803</u>	<u>153,087</u>
<b>Total assets less current liabilities</b>		<u>230,841</u>	<u>153,125</u>
<b>Creditors amounts falling due after more than one year</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>230,841</u>	<u>153,125</u>
<b>Funds</b>			
Unrestricted funds	10	230,841	125,475
Restricted funds	10	<u>-</u>	<u>27,650</u>
<b>Total Funds</b>		<u>230,841</u>	<u>153,125</u>

**4 CANCER GROUP**  
**(Registered Company No' 04303166)**

**CHARITY BALANCE SHEET**  
**AS AT 31 DECEMBER 2010 (CONTINUED)**

The directors consider that for the period ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board on 27/9 2011 and signed on their behalf by



Graham Precey (Director)  
Chair of Trustees, 4 Cancer Group

## 4 CANCER GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

#### 1 STATEMENT OF ACCOUNTING POLICIES

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" revised 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

**b) Going Concern**

The financial statements have been prepared on the going concern basis.

**c) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

**d) Incoming Resources**

Incoming resources are generally recognised on a receivable basis and are reported gross of related expenditure, when the charity is legally entitled to the income and where the amount can be quantified with reasonable accuracy.

**e) Resources expended**

Resources expended are accounted for on an accruals basis and gross of any related income. They are classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating voluntary income includes relevant fundraising and publicity costs.
- Costs of charitable activities comprise direct expenditure. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those costs, such as independent examiners' fees, associated with constitutional and statutory requirements.

**f) Depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases except computer equipment and software is estimated at 5 years. The useful life of computer equipment and software is estimated to be 2 years.

**g) Stock**

Stocks have been valued at the lower of cost and net realisable value on bases and methods applied consistently.

## 4 CANCER GROUP

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)**

<b>2</b>	<b>OTHER INTEREST RECEIVABLE AND SIMILAR INCOME</b>	2010	2009
		£	£
	Bank interest	<u>24</u>	<u>18</u>

**3 TAXATION**

The charitable company is exempt from corporation tax on its charitable activities

**4 COSTS OF CHARITABLE ACTIVITIES**

	2010	2009
	£	£
<b>Sailing trips and holidays for families affected by cancer:</b>		
Sailing trips and holidays for beneficiaries – current year	84,632	37,654
Sailing trips and holidays for beneficiaries – prior year	20,000	-
Rent and rates	3,957	5,158
Telephone and internet	485	521
Postage and stationery	816	334
Travel and subsistence	1,706	3,798
Insurance	1,643	1,600
Repairs and maintenance	-	1,014
Computer costs	1,194	-
Payroll	20,542	29,139
General expenditure	938	559
Depreciation	-	111
Bank charges	368	-
Consultancy	21,133	2,800
Accountancy and taxation services	<u>682</u>	<u>3,804</u>
	158,096	86,492
<b>Relief and research funding</b>	<u>-</u>	<u>2,000</u>
<b>Total costs</b>	<u>158,096</u>	<u>88,492</u>

No employee earns more than £60,000

## 4 CANCER GROUP

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)**

<b>5</b>	<b>GOVERNANCE COSTS</b>	2010 £	2009 £
	Independent Examiners' fees	2,640	1,250
	Independent Examiners' fees re prior year	<u>1,283</u>	<u>-</u>
		<u>3,923</u>	<u>1,250</u>

Independent Examiners' fees include charges in respect of the preparation of the charitable company's annual accounts and those of its subsidiary undertaking, 4 Cancer Limited

<b>6</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Office equipment</b> £	<b>Computer equipment</b> £	<b>Computer Software</b> £	<b>Total</b> £
	<b>Cost</b>				
	At 1 January 2010	342	4,962	1,021	6,325
	Additions in the year	-	-	-	-
	Disposals in the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	At 31 December 2010	<u>342</u>	<u>4,962</u>	<u>1,021</u>	<u>6,325</u>
	<b>Depreciation</b>				
	At 1 January 2010	305	4,962	1,021	6,288
	Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	At 31 December 2010	<u>305</u>	<u>4,962</u>	<u>1,021</u>	<u>6,288</u>
	<b>Net book value</b>				
	At 31 December 2010	<u>37</u>	<u>-</u>	<u>-</u>	<u>37</u>
	At 31 December 2009	<u>37</u>	<u>-</u>	<u>-</u>	<u>37</u>

<b>7</b>	<b>INVESTMENTS</b>	<b>Unlisted shares</b>  £
	Cost brought forward	1
	Additions	<u>-</u>
	Cost carried forward	<u>1</u>

The investment represents 100% of the issued share capital of 4 Cancer Limited, a company incorporated in the UK. The result of 4 Cancer Limited during the year ended 31 December 2010 was a loss of £453 (2009: loss of £228). The net liabilities of 4 Cancer Limited as at 31 December 2010 were £2,537 (2009: £2,084).

# 4 CANCER GROUP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)

8	DEBTORS	2010 £	2009 £	
	Loan to 4 Cancer Limited	5,575	5,575	
	Donations and sponsorship receivable	23,389	29,109	
	Prepayments and other debtors	<u>11,292</u>	<u>-</u>	
		<u>40,256</u>	<u>34,684</u>	
9	CREDITORS	2010 £	2009 £	
	Trade creditors	12,483	-	
	Accruals	<u>3,543</u>	<u>7,414</u>	
		<u>16,026</u>	<u>7,414</u>	
10	FUNDS	Unrestricted £	Restricted £	Total 2010 £
	Net resources brought forward	125,475	27,650	153,125
	Add net incoming resources for the year	<u>105,366</u>	<u>(27,650)</u>	<u>77,716</u>
	Balance carried forward	<u>230,841</u>	<u>-</u>	<u>230,841</u>
	Held as			
	Fixed assets	38	-	38
	Current assets	246,829	-	246,829
	Current liabilities	<u>(16,026)</u>	<u>-</u>	<u>(16,026)</u>
		<u>230,841</u>	<u>-</u>	<u>230,841</u>

The restricted fund related to funds provided for a specific fundraising project which was completed during the year ending 31 December 2010

## 11 REMUNERATION OF TRUSTEES

During the year, payments totalling £17,100 (2009 £NIL) were made to Consistency Consulting Ltd, a company wholly owned by Richard Groome, a trustee until September 2010. Appropriate authorisation for these payments was obtained from the Charity Commission and the Board approved this remuneration having satisfied themselves that it did not represent a conflict of interest and provided best value for the charity. The funds were used to finalise the Panerai and Marlyn projects on behalf of the charity which concluded on the 31<sup>st</sup> December 2010. No other trustees received any remuneration during the year (2009 £NIL).

Expenses reimbursed to trustees during the year amounted to £2,055 (2009 £3,798). These are included in costs of charitable activities as they relate to attendance and assistance at events.



**4 CANCER GROUP****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)****12 RELATED PARTY TRANSACTIONS**

During 2008, the charity lent £10,990 to 4 Cancer Limited to enable it to purchase stock in its first period of trading. The company is a wholly owned subsidiary of 4 Cancer Group.

At 31 December 2010 a balance of £5,575 (2009: £5,575) was due to 4 Cancer Group from its wholly owned subsidiary 4 Cancer Limited.

## INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE TRUSTEES OF 4 CANCER GROUP

We report on the accounts of the Charity for the year ended 31 December 2010, which are set out on pages 9 to 16

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 and that an independent examination is needed.

It is our responsibility to

- examine the accounts (under section 43(3)(a) of the Charities Act 1993),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to our attention

### Basis of Independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

### Independent examiners' statement

In connection with our examination, no matter has come to our attention

- which gives us reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with s386 of the Companies Act 2006, and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



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