

Precis (2124) Limited

**Director's report and financial
statements**

Registered number 04302878

31 March 2005



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Company information

Director

AS Hunt

Secretary

RA Veerman

Registered office

The Potteries
Pottery Lane East
Whittington Moor
Chesterfield
Derbyshire
S41 9BH

Registered number

04302878

Director's report

The director presents her annual report and financial statements for the year ended 31 March 2005.

Principal activities

The company is dormant.

Dividends

No dividend is proposed.

Director

The director of the company who has held office during the period is as follows:

AS Hunt

Director's interests

The director had the following interests in the share capital of the company:

	Ordinary £1 shares	
	2005 Number	2004 Number
AS Hunt	<u>2</u>	<u>2</u>

By order of the board



AS Hunt
Director

Dated: 19 May 2005

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She has general responsibility for taking such steps as are reasonably open to her to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

The company has not traded during either the current or preceding year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

Balance sheet

as at 31 March 2005

	Note	£	2005 £	£	2004 £
Investments	2		25		25
Current assets					
Debtors	3	6		6	
Creditors: amounts falling due after more than one year	4	(29)		(29)	
Current liabilities			(23)		(23)
Net assets			2		2
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			-		-
Equity shareholders' funds			2		2

For the period ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The director acknowledges her responsibility for:

- a) ensuring the company keeps accounting records which comply with Section 221;
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the director on 19 May 2005



AS Hunt
Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards which were in operation during the period.

Cash flow statement

Under Financial Reporting Standard Number 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Investments

Investments are stated at cost less provision for impairment.

2 Investments

	2004 £	2003 £
At beginning and end of period	25	25

Investments include a 25% interest in the ordinary share capital of Carisbrooke Suon Developments General Partner Limited, a management company incorporated in England and Wales.

3 Debtors

	2005 £	2004 £
<i>Debtors due within one year comprise:</i>		
Other debtors	4	4
Amount due in respect of unpaid share capital	2	2
	<u>6</u>	<u>6</u>

4 Creditors: amounts falling due after more than one year

	2005 £	2004 £
Other creditors	29	29

5 Share capital

	2004 £	2003 £
<i>Authorised:</i>		
100 ordinary shares of £1 each	100	100
<i>Allotted and unpaid:</i>		
2 ordinary shares of £1 each	2	2