

Registered Number 04302498

JCBE UK Pension Trustee Limited

Directors' report and financial statements
for the year ended 31 October 2018

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JCBE UK Pension Trustee Limited

Directors' report and financial statements for the year ended 31 October 2018

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JCBE UK Pension Trustee Limited

Directors' report

The directors present their report and the financial statements of the company for the year ended 31 October 2018. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Results

The company has not traded during the current or preceding year and there are currently no plans for it to do so in the foreseeable future.

Directors

The following served as directors during the financial year and up to the date of this report, unless otherwise stated:

S Fowles	resigned 31 July 2018
M Harrison	resigned 30 March 2018
S Knight	
J Vint	resigned 30 March 2018
D Wragg	
T Wright	resigned 30 March 2018

Directors' indemnities

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The group also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its directors.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

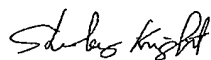
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent;
- notify the shareholders in writing about the use of disclosure exemptions, if any, of FRS102 used in the preparation of the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



S Knight

Director

17 June 2019

JCBE UK Pension Trustee Limited

Statement of comprehensive income for the year ended 31 October 2018

During the current and preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during those periods, the company made neither a profit nor a loss.

The company has no recognised gains and losses in either the current or preceding financial year other than those that would be disclosed in the statement of comprehensive income.

JCBE UK Pension Trustee Limited

Statement of financial position as at 31 October 2018

	Note	2018 £'000	2017 £'000
Current assets			
Debtors	2	1	1
Net current assets		1	1
Total assets less current liabilities		1	1
Capital and reserves			
Called up share capital	3	1	1
Total equity		1	1

The notes on pages 5 to 6 form an integral part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors hereby confirm that:

- the company is exempt from audit as a dormant company under section 480 of the Companies Act 2006 (Companies Act 2006, section 475(2)); and
- the members have not required the company to obtain an audit of its financial statements for this financial year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts (Companies Act 2006, section 475 (3)).

The financial statements on pages 2 to 6 were approved by the board of directors on 17 June 2019 and were signed on its behalf by:



S Knight
Director
JCBE UK Pension Trustee Limited
Registered number 04302498

JCBE UK Pension Trustee Limited

Statement of changes in equity for the year ended 31 October 2018

	Called up share capital £'000	Retained earnings £'000	Total equity £'000
Balance as at 31 October 2017 and 31 October 2018	1	-	1

JCBE UK Pension Trustee Limited

Notes to the financial statements for the year ended 31 October 2018

1 General information

JCBE UK Pension Trustee Limited ("the company") is a private company limited by shares, domiciled and incorporated in England.

The address of the company's registered office and principal place of business is 9/10 The Briars, Waterberry Drive, Waterlooville, Hampshire, England, PO7 7YH.

The company continued to be dormant during the year.

2 Statement of compliance

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and in accordance with the Companies Act 2006.

3 Summary of significant accounting policies

The principal accounting policies, which have been applied consistently throughout the current and preceding financial year, are set out below:

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to these financial statements.

Reduced disclosures

In accordance with FRS 102, the company has taken advantage of the exemptions from the following disclosure requirements on the basis that the information is provided in the consolidated financial statements of Johnson Controls International plc, which is registered in Cork, Ireland. Johnson Controls International plc prepares consolidated financial statements which are publicly available and can be obtained from the address given in note 6.

Section 4 'Statement of Financial Position' – Reconciliation of the opening and closing number of shares;
Section 7 'Statement of Cash Flows' – Presentation of a Statement of Cash Flow and related notes and disclosures;

Section 11 'Basic Financial Instruments' & Section 12 'Other Financial Instrument Issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in the statement of comprehensive income.

Functional currency

The directors are of the view that the main exposures and risks to the company are those denominated in Pound sterling, and hence Pound sterling is the appropriate functional currency. The directors have also selected Pound sterling as the presentational currency for the financial statements.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

JCBE UK Pension Trustee Limited

Notes to the financial statements for the year ended 31 October 2018

4 Debtors

	2018 £'000	2017 £'000
Amounts owed by group undertakings	1	1

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

5 Called up share capital

Authorised	2018 £'000	2017 £'000
1 (2017: 1) ordinary shares of £1 each	1	1

Allotted and fully paid	2018 £'000	2017 £'000
1 (2017: 1) ordinary shares of £1 each	1	1

6 Ultimate parent undertaking and controlling party

Shares in the company are held by Johnson Controls Building Efficiency UK Limited, a company registered in England.

The ultimate parent undertaking and controlling party is Johnson Controls International plc, a company incorporated in Cork, Ireland.

Johnson Controls International plc is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 30 September 2018. The consolidated financial statements of Johnson Controls International plc are available from:

Johnson Controls International plc
1 Albert Quay
Cork
Ireland