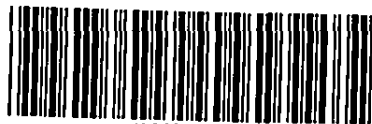


Company Registration No. 4302464 (England and Wales)

**SONIA FRIEDMAN PRODUCTIONS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

WEDNESDAY



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## **SONIA FRIEDMAN PRODUCTIONS LIMITED**

### **COMPANY INFORMATION**

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<b>Directors</b>	H H Panter S A P Friedman R A Squire H J Enright
<b>Secretary</b>	H J Enright
<b>Company number</b>	4302464
<b>Registered office</b>	The Ambassadors Peacocks Centre Woking Surrey GU21 6GQ
<b>Auditors</b>	Saffery Champness Lion House Red Lion Street London WC1R 4GB
<b>Bankers</b>	National Westminster Bank plc PO Box 113 Cavell House 2A Charing Cross Road London WC2H 0PD

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# **SONIA FRIEDMAN PRODUCTIONS LIMITED**

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## **SONIA FRIEDMAN PRODUCTIONS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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The directors present their report and financial statements for the year ended 30 September 2009

#### **Principal activities**

The principal activity of the company was that of a theatre production company

#### **Directors**

The following directors have held office since 1 October 2008

H H Panter  
S A P Friedman  
R A Squire  
H J Enright

#### **Auditors**

Saffery Champness have expressed their willingness to remain in office as auditors of the company

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SONIA FRIEDMAN PRODUCTIONS LIMITED**

**DIRECTORS' REPORT (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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**Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



H J Enright

**Director**

24 June 2010

## **SONIA FRIEDMAN PRODUCTIONS LIMITED**

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE MEMBERS OF SONIA FRIEDMAN PRODUCTIONS LIMITED**

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We have audited the financial statements of Sonia Friedman Productions Limited for the year ended 30 September 2009 set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- give a true and fair view of the state of the company's affairs as at 30 September 2009 and of its profit for the year then ended,

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**SONIA FRIEDMAN PRODUCTIONS LIMITED**

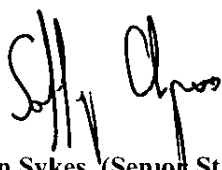
**INDEPENDENT AUDITORS' REPORT (continued)  
TO THE MEMBERS OF SONIA FRIEDMAN PRODUCTIONS LIMITED**

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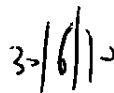
**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



**Jonathan Sykes (Senior Statutory Auditor)  
for and on behalf of Saffery Champness**



**Chartered Accountants  
Statutory Auditors**

Lion House  
Red Lion Street  
London  
WC1R 4GB

**SONIA FRIEDMAN PRODUCTIONS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		658,803	241,126
Administrative expenses		(591,991)	(562,320)
		<hr/>	<hr/>
<b>Profit/(loss) on ordinary activities before taxation</b>	<b>2</b>	66,812	(321,194)
Tax on profit/(loss) on ordinary activities	<b>3</b>	(6,083)	10,098
		<hr/>	<hr/>
<b>Profit/(loss) for the year</b>	<b>8</b>	<u>60,729</u>	<u>(311,096)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 7 to 11 form part of these financial statements



**SONIA FRIEDMAN PRODUCTIONS LIMITED**

**BALANCE SHEET  
AS AT 30 SEPTEMBER 2009**

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	4	74,385		78,384	
Cash at bank and in hand		23,287		29,619	
		<u>97,672</u>		<u>108,003</u>	
<b>Creditors, amounts falling due within one year</b>	5	(881,856)		(952,916)	
<b>Total assets less current liabilities</b>		<u>(784,184)</u>		<u>(844,913)</u>	
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Profit and loss account	8	(784,185)		(844,914)	
<b>Shareholders' funds</b>	9	<u>(784,184)</u>		<u>(844,913)</u>	

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The notes on pages 7 to 11 form part of these financial statements

Approved by the Board and authorised for issue on 24 June 2010



H J Enright  
Director



R A Squire  
Director

Company Registration No. 4302464

# SONIA FRIEDMAN PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Operating profit/(loss)	2009 £	2008 £
Operating profit/(loss) is stated after charging		
Auditors' remuneration - audit services	3,000	2,750
and after crediting		
Profit on foreign exchange transactions	<u>(16,704)</u>	<u>-</u>

**SONIA FRIEDMAN PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

<b>3 Taxation</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Domestic current year tax</b>		
U K corporation tax	3,500	-
Adjustment for prior years	-	(10,417)
	<u>3,500</u>	<u>(10,417)</u>
<b>Current tax charge</b>	<b>3,500</b>	<b>(10,417)</b>
<b>Deferred tax</b>		
Deferred tax charge/credit current year	2,583	319
	<u>6,083</u>	<u>(10,098)</u>
<b>Factors affecting the tax charge for the year</b>		
Profit/(loss) on ordinary activities before taxation	66,812	(321,194)
	<u>18,707</u>	<u>(93,146)</u>
Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 28.00% (2008 - 29.00%)		
Effects of		
Non deductible expenses	1,340	2,032
Capital allowances	(73)	(109)
Tax losses utilised	(16,474)	91,223
Adjustments to previous periods	-	(10,417)
	<u>(15,207)</u>	<u>82,729</u>
<b>Current tax charge</b>	<b>3,500</b>	<b>(10,417)</b>

The company has estimated losses of £ nil (2008 - £ 8,968) available for carry forward against future trading profits

**SONIA FRIEDMAN PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

<b>4 Debtors</b>	<b>2009 £</b>	<b>2008 £</b>
Trade debtors	8,130	60,672
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	9,011
Other debtors	65,964	5,827
Deferred tax asset	291	2,874
	<u>74,385</u>	<u>78,384</u>
<b>Deferred tax</b>	<b>2009 £</b>	
Balance at 1 October 2008	2,874	
Profit and loss account	(2,583)	
Balance at 30 September 2009	<u>291</u>	
	<b>2009 £</b>	<b>2008 £</b>
Accelerated capital allowances	291	363
Tax losses available	-	2,511
	<u>291</u>	<u>2,874</u>

**SONIA FRIEDMAN PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

<b>5 Creditors' amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,993	2,331
Amounts owed to group undertakings and undertakings in which the company has a participating interest	869,274	912,779
Taxation and social security	3,500	-
Other creditors	2,089	37,806
	<u>881,856</u>	<u>952,916</u>

The bank overdraft is secured by a debenture over the whole of the assets of Sonia Friedman Productions Limited

**6 Pension and other post-retirement benefit commitments**  
**Defined contribution**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	<u>6,404</u>	<u>5,266</u>

<b>7 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

## SONIA FRIEDMAN PRODUCTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2009

#### 8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2008	(844,914)
Profit for the year	60,729
	<hr/>
Balance at 30 September 2009	(784,185)
	<hr/>

#### 9 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Profit/(Loss) for the financial year	60,729	(311,096)
Opening shareholders' funds	(844,913)	(533,817)
	<hr/>	<hr/>
Closing shareholders' funds	(784,184)	(844,913)
	<hr/>	<hr/>

#### 10 Contingent liabilities

A corporate cross guarantee exists between Sonia Friedman Productions Limited and its parent and fellow subsidiary undertakings. The bank holds a debenture over the whole of the assets of Sonia Friedman Productions Limited.

#### 11 Control

At 30 September 2009 the ultimate parent company was The Ambassador Theatre Group Limited. As stated in the Directors' Report of The Ambassador Theatre Group Limited's accounts to 30 September 2009, following the transaction on 2 November 2009 the company's immediate parent company remains The Ambassador Theatre Group Limited, which is controlled by Exponent Private Equity LLP. The company has no ultimate controlling party.

#### 12 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.