

CHICKENFEED LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2006

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CHICKENFEED LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

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CHICKENFEED LIMITED

INDEPENDENT AUDITOR'S REPORT TO CHICKENFEED LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Chickenfeed Limited for the year ended 30 June 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

OTHER INFORMATION

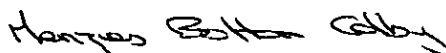
On ~~12/4/07~~ we reported as auditor to the members of the company on the financial statements prepared under Section 226 of the Companies Act 1985 and our report included the following paragraph:

FUNDAMENTAL UNCERTAINTY

The financial statements have been prepared on a going concern basis, the validity of which depends on the continuing support of the company's immediate parent company. The financial statements do not include any adjustments that would result from this support being removed. Details of the circumstances relating to the fundamental uncertainty are described in note 1 of the financial statements. Our opinion is not qualified in this respect.

Heathrow Business Centre
65 High Street
Egham
Surrey
TW20 9EY

12 April 2007



MENZIES BOLTON COLBY
Chartered Accountants
& Registered Auditors

CHICKENFEED LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Stocks		1,362,895		1,674,021	
Debtors		140,182		4,000	
Cash at bank and in hand		1,924		-	
		<u>1,505,001</u>		<u>1,678,021</u>	
CREDITORS: Amounts falling due within one year		<u>1,749,912</u>		<u>1,881,628</u>	
NET CURRENT LIABILITIES			(244,911)		(203,607)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(244,911)</u>		<u>(203,607)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and loss account			(245,011)		(203,707)
DEFICIENCY			<u>(244,911)</u>		<u>(203,607)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 9/11/06 and are signed on their behalf by


A G Howell

CHICKENFEED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

At the balance sheet date the company had net current liabilities and a deficiency of total net assets. The company is supported by its immediate parent company, which has undertaken to provide financial support for the foreseeable future. The directors are of the opinion that Chickenfeed Limited will have sufficient funds to be able to meet its liabilities as and when they fall due in the foreseeable future. The financial statements of Chickenfeed Limited have accordingly been prepared on the going concern basis, the validity of which depends on the continuing support of the immediate parent company.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

3 PARENT COMPANY

The immediate parent company of Chickenfeed Limited is Kator PTY Limited, a company incorporated and registered in Australia.

The ultimate parent company of Chickenfeed Limited is Yalara PTY Limited, a company incorporated and registered in Australia.