

Reg 3  
Corp

ACLAND AND LENSAM LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2004

Company No. 4302163

ALLIOTTS  
Chartered Accountants and  
Registered Auditors



ACLAND AND LENSAM LIMITED

REPORT OF THE DIRECTOR

---

The director submits his report and accounts for the year ended 31st March 2004

1. PRINCIPAL ACTIVITIES

The principal activity of the company is that of property surveyors and valuers.

2. RESULTS

The results of the company for the year are set out in detail on page 3.

3. DIVIDENDS

No dividend was paid or proposed in respect of the year (2003 : £50,000)

4. CHARITABLE DONATIONS

The company made charitable donations in the year under review amounting to £219 (2003 : £nil)

5. DIRECTOR AND HIS SHAREHOLDING

The director who held office and his shareholding was:	<u>31st March</u>	<u>31 March</u>
	<u>2004</u>	<u>2003</u>
M A Clein	1	1

6. STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safe-guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Secretary

*Paulette Clein*  
1

ACLAND AND LENSAM LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR

ON THE UNAUDITED ACCOUNTS OF ACLAND AND LENSAM LIMITED

---

As described on the Balance Sheet you are responsible for the preparation of the accounts for the period ended 31st March 2004, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

*Alliotts*

Alliotts  
Chartered Accountants  
Friary Court  
13-21 High Street  
Guildford  
Surrey GU1 3DL

Date: *14 January 2005*

ACLAND AND LENSAM LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2004

		<u>Year ended</u> <u>31.3.2004</u>	<u>10.10.2001</u> to <u>31.3.2003</u>
	<u>Note</u>	£	£
Turnover	2	87,250	275,802
Administrative expenses		(78,187)	(214,049)
Operating Profit		9,063	61,753
Interest receivable		15	-
Interest payable		(7)	-
Profit on ordinary activities before taxation	3	9,071	61,753
Tax on profit on ordinary activities	4	29	(11,700)
Profit on ordinary activities after taxation		9,100	50,053
Dividend paid		-	(50,000)
Profit for the financial period		9,100	53
Retained profit brought forward		53	-
Retained profit carried forward		£9,153	£53

ACLAND AND LENSAM LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2004

	<u>Note</u>	<u>2004</u> £	<u>2003</u> £
<u>CURRENT ASSETS</u>			
Debtors	5	41,099	21,490
Cash at bank and in hand		1	1,279
		<u>41,100</u>	<u>22,769</u>
<u>CREDITORS:</u> Amount falling due within one year	6	(31,946)	(22,715)
<u>NET ASSETS</u>			
		<u>£9,154</u>	<u>£54</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	7	1	1
Profit and loss account		9,153	53
Total attributable to Equity Shareholders	8	<u>£9,154</u>	<u>£54</u>

ACLAND AND LENSAM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2004

(Continued)

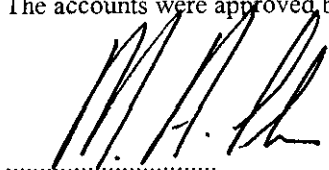
---

In preparing these accounts :

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved by the Board on 14 January 2005



Director

ACLAND AND LENSAM LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

2. TURNOVER

Turnover represents the amounts, excluding Value Added Tax, derived from the provision of services during the period.

3. PROFIT FOR THE PERIOD  
BEFORE TAXATION

	<u>2004</u>	<u>2003</u>
	£	
Profit is stated after charging the following:		

Directors' emoluments

—	—
---	---

4. TAXATION

UK Corporation tax at  
19 % on the profit  
for the period on ordinary activities  
(Over) provision in prior year

<u>2004</u>	<u>2003</u>
£	£
-	11,700
(29)	—
£(29)	£11,700

5. DEBTORS

Trade debtors  
Prepayments

<u>2004</u>	<u>2003</u>
£	£
36,099	21,490
5,000	—
£41,099	£21,490

6. CREDITORS: Amounts falling due  
within one year

Bank overdraft  
Corporation Tax  
Other tax and Social Security  
Other creditors  
Director's loan  
Accruals and deferred income

<u>2004</u>	<u>2003</u>
£	£
1,166	-
-	11,700
10,410	5,285
2,970	1,480
10,000	-
7,400	4,250
£31,946	£22,715

ACLAND AND LENSAM LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2004

7.	<u>CALLED UP SHARE CAPITAL</u>	<u>2004</u>	<u>2003</u>
	Authorised:		
	100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	<u>£1</u>	<u>£1</u>
8.	<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>		
		<u>2004</u>	<u>2003</u>
		£	
	Opening shareholders' funds at 1 April 2003	54	-
	Profit for the financial period		
	after taxation	9,100	50,053
	Less: Dividend	<u>-</u>	<u>(50,000)</u>
		9,154	53
	Issue in period of new share capital	<u>-</u>	<u>1</u>
	Closing Shareholders' funds	<u>£9,154</u>	<u>£54</u>

9. RELATED PARTY TRANSACTIONS

During the period Acland & Lensam Consultants, a business of which the director Mr M A Clein is proprietor, provided services to the company amounting to £8,235 (2003 : £112,955).

At 31 March, £20,598 (2003 : £12,900) was owed to the company by Acland & Lensam Consultants and the company owed Mr M A Clein £10,000, lent to the company to support working capital requirements, the amount to be repaid when the company has sufficient funds (2003 - £nil).