

Registered number  
4302112

Vacation Services Limited

Report and Accounts

31 December 2004



**Vacation Services Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2004.

**Principal activities**

The company's principal activity during the year was that of the provision of nominee services.

**Directors**

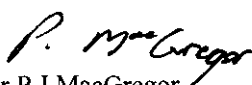
The directors who served during the year and their interests in the capital of the company were as follows:

	<b>2004</b>	<b>2003</b>
Mr H C Keig	100%	100%
Mr P J MacGregor	-	-

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5 May 2005.

  
Mr P J MacGregor  
Director

**Vacation Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2004**

	Notes	2004 £	2003 £
Turnover		3,303	2,128
Administrative expenses		(321)	(347)
Operating profit		<u>2,982</u>	<u>1,781</u>
Profit on ordinary activities before taxation		<u>2,982</u>	<u>1,781</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>2,982</u>	<u>1,781</u>
Retained profit for the financial year	5	<u><u>2,982</u></u>	<u><u>1,781</u></u>

**Vacation Services Limited**  
**Balance Sheet**  
**as at 31 December 2004**


	Notes	2004 £	2003 £
<b>Current assets</b>			
Debtors	2	11,789	5,770
Cash at bank and in hand		<u>5,627</u>	<u>12,163</u>
		17,416	17,933
<b>Creditors: amounts falling due within one year</b>	3	(3,401)	(6,900)
<b>Net current assets</b>		<u>14,015</u>	<u>11,033</u>
<b>Net assets</b>		<u><u>14,015</u></u>	<u><u>11,033</u></u>
<b>Capital and reserves</b>			
Contribution from members	4	644	644
Profit and loss account	5	13,371	10,389
<b>Members' funds</b>		<u><u>14,015</u></u>	<u><u>11,033</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
Mr H C Keig  
Director  
Approved by the board on 5 May 2005

**Vacation Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Debtors</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>11,789</u>	<u>5,770</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>3,401</u>	<u>6,900</u>

<b>4 Member's Funds</b>	<b>2003</b>
	<b>£</b>

The company is limited by guarantee and as such has no issued

<b>5 Profit and loss account</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
At 1 January	10,389	8,608
Retained profit	2,982	1,781
At 31 December	<u>13,371</u>	<u>10,389</u>

**Vacation Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2004**  
*for the information of the directors only*

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Sales	3,303	2,128
Administrative expenses	(321)	(347)
<b>Operating profit</b>	<u>2,982</u>	<u>1,781</u>
<b>Profit before tax</b>	<u><u>2,982</u></u>	<u><u>1,781</u></u>

**Vacation Services Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2004**  
*for the information of the directors only*

	2004 £	2003 £
<b>Sales</b>		
Sales	<u>3,303</u>	<u>2,128</u>
<b>Administrative expenses</b>		
General administrative expenses:		
Bank charges	262	189
Sundry expenses	<u>59</u>	<u>158</u>
	<u>321</u>	<u>347</u>
	<u>321</u>	<u>347</u>