

Company registration number : 04301891

Registered charity number: 1097200

MARSDEN JAZZ FESTIVAL LIMITED

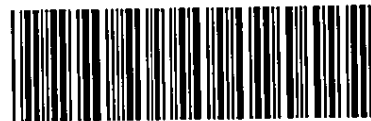
REPORT AND ACCOUNTS

31 DECEMBER 2008

CONTENTS

	Page
Company information	1
Directors' report	2 - 4
Chartered Accountants' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 11

TUESDAY



P3F12DH4

PC3

22/09/2009

1191

COMPANIES HOUSE

COMPANY INFORMATION

Status

Marsden Jazz Festival Limited is a registered charity, number 1097200

Company registration number 04301891

The company is limited by guarantee

Directors (members of Council of Management)

K Y Button
R B Carter
A M Challenger
B Collett
K Dooher
J Hemming
J M Quail
M E Ridgway
B M Stevenson

Secretary and registered office

J Hemming
10 Peel Street
Marsden
Huddersfield
HD7 6BW

Accountants

Wheawill & Sudworth
35 Westgate
Huddersfield
HD1 1PA

Bankers

Lloyds Bank plc
1 Westgate
Huddersfield
HD1 2DH

DIRECTORS' REPORT

31 DECEMBER 2008

As both a company limited by guarantee and a registered charity the governing body of the organisation are simultaneously directors and trustees and designated for convenience is this report as 'director/trustees'.

The director/trustees present their report and the accounts for the year ended 31 December 2008

Objective

The objective of the company is to promote, maintain and advance the education of the people of Marsden and the Colne Valley by encouraging and increasing their knowledge and appreciation of jazz and associated forms of music by the presentation of public concerts and educational activities

Principal activity

The company's principal activity during the year was that of the organisation and conduct of the annual Marsden Jazz Festival

Public benefit statement

The Marsden Jazz Festival contributes to the following charitable purposes: the advancement of education; the advancement of arts, culture, heritage or science.

The annual Marsden Jazz Festival acts to the public benefit by:

Making jazz and jazz related music available, either free or at a reasonable cost, for the people of Marsden and the Colne Valley and visitors to the area so that they may be educated in and mentally stimulated by a type of music which is not generally available in the area.

Providing youth and adult education in jazz music – e.g. through workshops, discussions, opportunities for young people and amateurs to perform jazz music in public.

Improving the quality of life in Marsden and the Colne Valley through the provision of jazz and jazz related music in a variety of social settings.

Enhancing diversity in Marsden and the Colne Valley by drawing all sections of the community into the organisation of the festival and promoting genres of music that are sometimes regarded as only of minority interest

Review of the financial year

The company had a net surplus on unrestricted funds in the year of £7,502 (2007 a net deficit of £3,449). Cumulative funds as at 31 December 2008 were: unrestricted and undesignated £11,571 (2007 £4,069) and designated £7,500 (2007 £7,500).

The director/trustees consider the state of the company's affairs to be satisfactory.

DIRECTORS' REPORT (continued)

31 DECEMBER 2008

Director/Trustees

The following were director/trustees of the company and members of the council of management during the year:

K Y Button
R B Carter
A M Challenger
B Collett
K Doohar
J Hemming
J M Quail
M E Ridgway
B M Stevenson (appointed 13 August 2008)

Directors/Trustees' responsibilities for preparing the accounts

Company law requires the directors to prepare financial statement,s for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other financial irregularities.

DIRECTORS' REPORT (continued)

31 DECEMBER 2008

Reserves policy

The directors/trustees aim to build total reserves to a level of one half of the previous year's expenditure as a cushion to cover committed liabilities should there be any withdrawal of anticipated funding. It has been agreed by the directors/trustees that eventually a minimum of £22,500 be designated for this purpose. It is planned that the next stage in achieving this will be a transfer to designated funds, during 2009, of £7,500 making the total so designated be £15,000 as at 31 December 2009,

Risk management

The council of management has accessed the major strategic, business and operational risks which the charitable company faces and confirms that systems have been established so that the necessary steps can be taken to lessen those risks.

Governing document

The company's governing document is its Memorandum and Articles of Association.

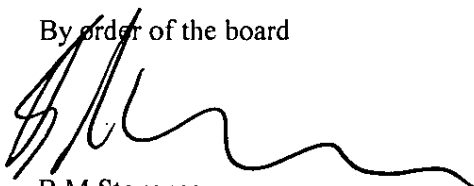
Recruitment and appointment of directors/trustees

Directors/trustees are generally recruited from the membership of the festival committee on the basis of demonstrated commitment, relevant skills and the requirements of the directors/trustees themselves. Appointment of directors/trustees follows the requirement of the Articles of Association.

Small companies

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



B M Stevenson

Chairman

9 September 2009

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Marsden Jazz Festival Limited

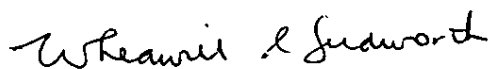
In accordance with the engagement letter dated 13 August 2008, and in order to assist your duties under Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account and the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters which we have agreed to state to them in this report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged in the Directors' Report as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Wheawill & Sudworth
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

9 September 2009

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended

31 DECEMBER 2008

31 DECEMBER 2008

		Restricted funds	Unrestricted funds Designated	Undesignated		
	Notes	2008 £	2008 £	2008 £	2008 £	2007 £
Incoming resources						
Income of the festival event	2 / 4	5,000		47,639	52,639	45,675
Bank interest receivable				370	370	277
Total incoming resources		<u>5,000</u>		<u>48,009</u>	<u>53,009</u>	<u>45,952</u>
Resources expended						
Production expenses	3 / 4	7,380		26,067	33,447	38,204
Management and administration expenses	5			12,060	12,060	11,197
Total resources expended		<u>7,380</u>		<u>38,127</u>	<u>45,507</u>	<u>49,401</u>
Deficit of restricted funds income		<u>(2,380)</u>		<u>(2,380)</u>		
Net incoming (outgoing) resources				<u>7,502</u>	7,502	(3,449)
Transfer to designated funds					0	0
Funds at 1 January 2008	10		7,500	4,069	11,569	15,018
Funds at 31 December 2008		<u>0</u>	<u>7,500</u>	<u>11,571</u>	<u>19,071</u>	<u>11,569</u>

The notes on pages 8 to 11 form part of these accounts

MARSDEN JAZZ FESTIVAL LIMITED

7

BALANCE SHEET

31 DECEMBER 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible fixed assets	7	<u>0</u>	<u>0</u>
Current assets			
Stock of unsold merchandise		0	0
Debtors		3,635	2,285
Prepaid expenses		339	683
Cash at bank and in hand		17,370	11,341
		<u>21,344</u>	<u>14,309</u>
Creditors: amounts becoming due and payable within one year	8	(2,273)	(2,740)
Net currents assets		<u>19,071</u>	<u>11,569</u>
Total assets less current liabilities		<u>19,071</u>	<u>11,569</u>
Capital and reserves	9		
General funds - undesignated		11,571	4,069
designated	10	7,500	7,500
		<u>19,071</u>	<u>11,569</u>

For the financial year ended 31 December 2008 the company was entitled to exemption under Section 249(A) of the Companies Act 1985. No member or members have given notice pursuant to Section 249(B) of the Act requiring the company to obtain an audit of its accounts for the financial period. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its surplus or deficit for the financial period in accordance with the requirements of the Companies Act 1985 relating to the accounts, as far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The accounts on pages 5 to 11 were approved by the council of management on 9 September 2009

B M Stevenson

chair

The notes on pages 8 to 11 form part of these accounts

NOTES TO THE ACCOUNTS

31 DECEMBER 2008

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and have been drawn up in compliance with the Charities Accounting Statement of Recommended Practice issued in October 2000 and the Companies Act 1985, with certain modifications to reflect the non-profit making activity of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors, designated as council members in the company's Memorandum and Articles of Association, in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the SoFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants and guarantees

Grants of a revenue nature are recognised in the period in respect of which they are paid. Guarantees are included in the financial statements when received.

Depreciation

Depreciation is provided at the following rates in order to write off the assets over their useful lives. In the year of acquisition tangible fixed assets are depreciated for a whole year:

Computer equipment	-	33%, on the straight line basis.
--------------------	---	----------------------------------

NOTES TO THE ACCOUNTS

(continued)

31 DECEMBER 2008

	2008 £	2007 £
2 Income of the festival event		
Grants		
Kirklees MC		
Arts in the Neighbourhood	2,000	
Community Events funding	7,500	
Local Area Committee	1,000	
National Lottery	5,000	
Cuckoo's Nest	2,147	
	<u>17,647</u>	<u>13,500</u>
Box office	17,334	17,735
Venues	6,790	4,997
Bad debt	(250)	0
Sponsorships, donations and collections	7,541	5,465
Stalls and tombola	469	676
Merchandise	1,791	1,809
Catering	810	933
Advertising revenue	460	560
Miscellaneous	47	0
	<u>52,639</u>	<u>45,675</u>
3 Production expenses		
Artists' fees	19,711	25,792
P.A. systems and lighting	2,659	2,127
Publicity	7,380	5,322
Hall hire and marquee	1,353	2,599
Printing tickets	303	499
Merchandise	973	1,012
Catering	300	403
Licences	0	0
Insurance	768	450
	<u>33,447</u>	<u>38,204</u>
4 Restricted funds		
Income		
National Lottery		
Awards for All	5,000	0
	<u>5,000</u>	<u>0</u>
Expenditure		
Publicity	7,380	0

NOTES TO THE ACCOUNTS

(continued)

31 DECEMBER 2008

	2008 £	2007 £
5 Management and administration expenses		
Rent, rates and water	1,429	1,339
Light and heat	137	141
Office insurance	358	151
Property repairs	200	17
Administration charges	7,150	6,610
Depreciation of tangible fixed assets	0	260
Accountancy	835	815
Stationery and other office supplies	1,336	1,157
Telephone	310	707
Donations	305	0
	<u>12,060</u>	<u>11,197</u>

The directors of the company, who also act as members of the council of management, received no remuneration during the year (2007 £ Nil)

6 Taxation

No taxation is payable by the company which is a registered charity

7 Tangible fixed assets

Electronic
equipment
£

Cost:

At 1 January 2008	780
Additions in the year	0
At 31 December 2008	<u>780</u>

Depreciation:

At 1 January 2008	780
Charge for the year	
At 31 December 2008	<u>780</u>

Net book amounts

At 31 December 2008	0
At 31 December 2007	<u>0</u>

NOTES TO THE ACCOUNTS

(continued)

31 DECEMBER 2008

	2008 £	2007 £
8 Creditors : amounts becoming due and payable within one year		
Grant from Kirklees Local Area Committee received in advance	0	1,000
Creditors	623	150
Accruals	1,650	1,590
	<u>2,273</u>	<u>2,740</u>
9 Constitution		
The company is limited by guarantee and registered as a charity, number 1097200. The liability of each member is limited to £1. At 31 December 2008 there were 26 members (2007 26 members)		
10 Designated funds - unrestricted		
At 1 January 2008 and 31 December 2008	<u>7,500</u>	<u>7,500</u>
See the reserves policy note in the Directors' Report		
11 Capital commitments		
Capital expenditure contracted but not provided in the accounts	<u>Nil</u>	<u>Nil</u>