

Collier

Registered number
04301808

Churchcastle Limited

Report and Accounts

31 March 2004



Churchcastle Limited
Report and accounts
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Churchcastle Limited
Company Information

Director
N Frogley

Secretary
A A Reeves

Accountants
Linn Maggs Goldwin
32-35 London Fruit Exchange
Brushfield Street
London
E1 6EU

Bankers
Barclays Bank Plc
8 Market Place
Basingstoke
RG21 7QA

Registered office
1 Heathcock Court
415 The Strand
London
WC2R 0NT

Registered number
04301808

Churchcastle Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2004.

Principal activities

The company's principal activity during the year continued to be that of a publisher of consumer reports and newsletters.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2004	2003
N Frogley	50	50

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

17/08/04



N Frogley
Director

Churchcastle Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Churchcastle Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Linn Maggs Goldwin
Linn Maggs Goldwin
Chartered Accountants

32-35 London Fruit Exchange
Brushfield Street
London
E1 6EU

17th August 2004

Churchcastle Limited
Profit and Loss Account
for the year ended 31 March 2004

	Notes	2004 £	9/10/01 to 31/03/03 £
Turnover		1,455,239	591,570
Cost of sales		(1,041,137)	(550,300)
Gross profit		<u>414,102</u>	<u>41,270</u>
Administrative expenses		(195,418)	(108,875)
Operating profit/(loss)	2	<u>218,684</u>	<u>(67,605)</u>
Interest receivable		2,738	1,434
Profit/(loss) on ordinary activities before taxation		<u>221,422</u>	<u>(66,171)</u>
Tax on profit/(loss) on ordinary activities	3	(30,190)	(353)
Profit/(loss) for the financial year		<u>191,232</u>	<u>(66,524)</u>
Retained profit/(loss) for the financial year	11	<u>191,232</u>	<u>(66,524)</u>

Churchcastle Limited
Balance Sheet
as at 31 March 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	4	-	12,816
Tangible assets	5	3,263	1,765
		<u>3,263</u>	<u>14,581</u>
Current assets			
Stocks		25,828	14,343
Debtors	6	122,785	46,879
Cash at bank and in hand		317,550	126,730
		<u>466,163</u>	<u>187,952</u>
Creditors: amounts falling due within one year	7	(168,517)	(93,400)
Net current assets		<u>297,646</u>	<u>94,552</u>
Total assets less current liabilities		<u>300,909</u>	<u>109,133</u>
Provisions for liabilities and charges	8	(897)	(353)
Net assets		<u>300,012</u>	<u>108,780</u>
Capital and reserves			
Called up share capital	9	400	400
Share premium	10	174,904	174,904
Profit and loss account	11	124,708	(66,524)
Shareholders' funds		<u>300,012</u>	<u>108,780</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

N Frogley
 Director
 Approved by the board on

17/08/04

1 Accounting policies

Turnover

Depreciation

Office and computer equipment	25% straight line
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Stock and work in progress

Deferred taxation

2 Operating profit

Operating profit	2004	9/10/01 to
	£	31/03/03
This is stated after charging:		£
Depreciation of owned fixed assets	964	650
Amortisation of intangible assets	12,816	-

3 Taxation

Taxation	2004 £	9/10/01 to 31/03/03 £
UK corporation tax	29,646	-
Deferred tax	544	353
	<u>30,190</u>	<u>353</u>

Churchcastle Limited
Notes to the Accounts
for the year ended 31 March 2004

4 Intangible fixed assets	£
Rights for the use of consumer contact details:	
Cost	
At 1 April 2003	12,816
At 31 March 2004	<u>12,816</u>
Amortisation	
Provided during the year	12,816
At 31 March 2004	<u>12,816</u>
Net book value	
At 31 March 2004	<u>-</u>
At 31 March 2003	<u>12,816</u>

Rights for the use of consumer contact details are written off over one year from the date of acquisition.

5 Tangible fixed assets	Office and computer equipment	£
Cost		
At 1 April 2003	2,415	
Additions	2,462	
At 31 March 2004	<u>4,877</u>	
Depreciation		
At 1 April 2003	650	
Charge for the year	964	
At 31 March 2004	<u>1,614</u>	
Net book value		
At 31 March 2004	<u>3,263</u>	
At 31 March 2003	<u>1,765</u>	

6 Debtors	2004	2003
	£	£
Trade debtors	64,433	16,385
Prepayments and accrued income	44,917	-
Other debtors	13,435	30,494
	<u>122,785</u>	<u>46,879</u>

Churchcastle Limited
Notes to the Accounts
for the year ended 31 March 2004

7 Creditors: amounts falling due within one year	2004	2003
	£	£
Trade creditors	111,622	55,001
Corporation tax	29,646	-
Other taxes and social security costs	2,375	8,666
Accruals and deferred income	10,085	-
Other creditors	14,789	29,733
	<u>168,517</u>	<u>93,400</u>

8 Provisions for liabilities and charges

Deferred taxation:	2004	2003
	£	£
Accelerated capital allowances	897	353

	2004	9/10/01 to 31/03/03
	£	£
At 1 April	353	-
Deferred tax charge in profit and loss account	544	353
At 31 March	<u>897</u>	<u>353</u>

9 Share capital

	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	400	400	<u>400</u>	<u>400</u>

Movement in share capital

	2004	9/10/01 to 31/03/03
	£	£
At 1 April	400	-
Shares issued	-	400
At 31 March	<u>400</u>	<u>400</u>

Churchcastle Limited
Notes to the Accounts
for the year ended 31 March 2004

10 Share premium

	2004 £	9/10/01 to 31/03/03 £
At 1 April	174,904	-
Shares issued	-	174,904
At 31 March	<u>174,904</u>	<u>174,904</u>

11 Profit and loss account

	2004 £	9/10/01 to 31/03/03 £
At 1 April	(66,524)	-
Retained profit/(loss)	191,232	(66,524)
At 31 March	<u>124,708</u>	<u>(66,524)</u>

12 Transactions with the director

At 31 March 2004 the company was owed £2,127 by Bravelane Limited, a company with common directors.

13 Related parties

At 31 March 2004, the company owed £14,654 to Retinol Beauty Limited, and was owed £13 by EPPC Limited. Both companies have common shareholders.

14 Controlling party

No one individual has a controlling interest in the company.