

Registered number
04301808

Churchcastle Limited

Filleted Accounts

31 March 2023

Churchcastle Limited**Registered number:** 04301808**Balance Sheet****as at 31 March 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	1,046	1,910
Investments	4	1	1
		<u>1,047</u>	<u>1,911</u>
Current assets			
Stocks		30,121	35,624
Debtors	5	410,859	381,037
Cash at bank and in hand		1,132,304	916,560
		<u>1,573,284</u>	<u>1,333,221</u>
Creditors: amounts falling due within one year	6	(199,669)	(163,423)
Net current assets		<u>1,373,615</u>	<u>1,169,798</u>
Net assets		<u>1,374,662</u>	<u>1,171,709</u>
Capital and reserves			
Called up share capital		440	440
Profit and loss account		1,374,222	1,171,269
Shareholder's funds		<u>1,374,662</u>	<u>1,171,709</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W M Dickenson

Director

Approved by the board on 31 October 2023

Churchcastle Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 April 2022	<u>8,161</u>
At 31 March 2023	<u>8,161</u>
Depreciation	
At 1 April 2022	6,251
Charge for the year	<u>864</u>
At 31 March 2023	<u>7,115</u>
Net book value	
At 31 March 2023	<u>1,046</u>
At 31 March 2022	<u>1,910</u>

4 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 April 2022	1
At 31 March 2023	<u>1</u>

5 Debtors	2023	2022
	£	£
Trade debtors	24,025	61,836
Amounts owed by group undertakings and undertakings in which the company has a participating interest	175,757	189,860
Other debtors	211,077	129,341
	<u>410,859</u>	<u>381,037</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	84,800	61,017
Taxation and social security costs	42,327	25,048
Other creditors	72,542	77,358
	<u>199,669</u>	<u>163,423</u>

7 Related party transactions	2023	2022
	£	£
Wynnington Limited		
Subsidiary undertaking		
Data share costs charged in the year	93,017	281,880
Amount due from Wynnington Limited	175,757	189,860

8 Controlling party

The company is under the control of S T Barklem, who holds 100% of the issued share capital.

9 Other information

Churchcastle Limited is a private company limited by shares and incorporated in England. Its registered office is:

23 Shackleton Court

2 Maritime Quay

London

E14 3QF

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