

**Registered Number 04301808**

**CHURCHCASTLE LIMITED**

**Abbreviated Accounts**

**31 March 2010**

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	6,120	4,443
Investments	3	<u>1,000</u>	<u>      </u>
Total fixed assets		7,120	4,443
<b>Current assets</b>			
Stocks		62,443	79,623
Debtors		467,641	197,507
Cash at bank and in hand		1,195,578	547,333
Total current assets		<u>1,725,662</u>	<u>824,463</u>
Prepayments and accrued income (not expressed within current asset sub-total)		533,640	130,281
<b>Creditors: amounts falling due within one year</b>		(1,180,582)	(423,090)
Net current assets		1,078,720	531,654
Total assets less current liabilities		<u>1,085,840</u>	<u>536,097</u>
 Total net Assets (liabilities)		 1,085,840	 536,097
<b>Capital and reserves</b>			
Called up share capital		400	400
Share premium account		174,904	174,904
Profit and loss account		<u>910,536</u>	<u>360,793</u>
Shareholders funds		<u>1,085,840</u>	<u>536,097</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2010

And signed on their behalf by:

W. Straub, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents income earned by the company during the year, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property improvement	%	Term of lease
Office and IT equipment	25.00%	Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	29,534
additions	4,091
disposals	
revaluations	
transfers	
At 31 March 2010	<u>33,625</u>
Depreciation	
At 31 March 2009	25,091
Charge for year	2,414
on disposals	
At 31 March 2010	<u>27,505</u>
Net Book Value	
At 31 March 2009	4,443
At 31 March 2010	<u>6,120</u>

**3 Investments (fixed assets)**

COST Additions 1,000 At 31 March 2010 £1,000 The company holds 20% or more of the share capital of the following companies: COMPANY COUNTRY OF REGISTRATION SHARES HELD % OR INCORPORATION CLASS Spencer and Mayfair Limited England and Wales Ordinary 100 The company acquired Spencer and Mayfair Limited on 27 October 2009. Spencer and Mayfair Limited has not yet commenced trading.

**4 Related party disclosures**

No one individual has a controlling interest in the company.