

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1ST FEBRUARY 2006 TO 31ST OCTOBER 2006
FOR
CHARTERFIELD ASSET MANAGEMENT (UK) LTD



CHARTERFIELD ASSET MANAGEMENT (UK) LTD

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For The Period 1st February 2006 to 31st October 2006

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CHARTERFIELD ASSET MANAGEMENT (UK) LTD

COMPANY INFORMATION

For The Period 1st February 2006 to 31st October 2006

DIRECTORS.

D N S Pigott
K N King
B I F Rogers
T D Edwards

SECRETARY:

D N S Pigott

REGISTERED OFFICE:

Oakfield
Station Close
Backwell
Bristol
North Somerset
BS48 1TJ

REGISTERED NUMBER:

04301514 (England and Wales)

ACCOUNTANTS:

Neil Houghton Accounting Limited
4 Station Close
Backwell
Bristol
BS48 1TJ

CHARTERFIELD ASSET MANAGEMENT (UK) LTD**ABBREVIATED BALANCE SHEET****31st October 2006**

		2006		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,893		3,620
Investments	3		403		403
			<u>3,296</u>		<u>4,023</u>
CURRENT ASSETS:					
Debtors		11,245		615,257	
Cash at bank and in hand		528,029		889,496	
		<u>539,274</u>		<u>1,504,753</u>	
CREDITORS · Amounts falling due within one year		<u>(1,005,767)</u>		<u>320,045</u>	
NET CURRENT ASSETS:			<u>1,545,041</u>		<u>1,184,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,548,337</u>		<u>£1,188,731</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,004		1,004
Profit and loss account			<u>1,547,333</u>		<u>1,187,727</u>
SHAREHOLDERS' FUNDS:			<u>£1,548,337</u>		<u>£1,188,731</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CHARTERFIELD ASSET MANAGEMENT (UK) LTD


ABBREVIATED BALANCE SHEET

31st October 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **26th MARCH 2007** and were signed on its behalf by


B I F Rogers - Director


K N King - Director

The notes form part of these abbreviated accounts

CHARTERFIELD ASSET MANAGEMENT (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

For The Period 1st February 2006 to 31st October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st February 2006	
and 31st October 2006	8,859
	<u> </u>
DEPRECIATION:	
At 1st February 2006	5,239
Charge for period	727
	<u> </u>
At 31st October 2006	5,966
	<u> </u>
NET BOOK VALUE:	
At 31st October 2006	2,893
	<u> </u>
At 31st January 2006	3,620
	<u> </u>

3 FIXED ASSET INVESTMENTS

	£
COST:	
At 1st February 2006	
and 31st October 2006	403
	<u> </u>
NET BOOK VALUE:	
At 31st October 2006	403
	<u> </u>
At 31st January 2006	403
	<u> </u>

CHARTERFIELD ASSET MANAGEMENT (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

For The Period 1st February 2006 to 31st October 2006

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following

CAM(Embassy) Limited

Nature of business Property management

	%
Class of shares	holding
Ordinary	100 00

	2006	2006
	£	£
Aggregate capital and reserves	1,226	837
Profit/(Loss) for the period/year	89	(845)
	<u> </u>	<u> </u>

CAM(GERE) Limited

Nature of business Property management

	%
Class of shares	holding
Ordinary	100 00

	2006	2006
	£	£
Aggregate capital and reserves	2,000	1,576
Profit/(Loss) for the period/year	424	(203)
	<u> </u>	<u> </u>

CAM(LQH)Limited, formerly CAM (NFM)Limited

Nature of business Property management

	%
Class of shares	holding
Ordinary	100 00

	2006	2006
	£	£
Aggregate capital and reserves	860	(109)
Profit/(Loss) for the period/year	969	(110)
	<u> </u>	<u> </u>

CAM(SSL) Limited

Nature of business Property management

	%
Class of shares	holding
Ordinary	100 00

	2006	2006
	£	£
Aggregate capital and reserves	485	(2,256)
Loss for the period/year	(45)	(177)
	<u> </u>	<u> </u>

CHARTERFIELD ASSET MANAGEMENT (UK) LTD**NOTES TO THE ABBREVIATED ACCOUNTS****For The Period 1st February 2006 to 31st October 2006****3 FIXED ASSET INVESTMENTS - continued****Charterfield Asset Management (Swansea) Limited**

Nature of business Property management

Class of shares	% holding
Ordinary	100 00

	2006 £	2006 £
Aggregate capital and reserves	100	1,627
Loss for the period/year	(50)	(639)
	<u> </u>	<u> </u>

CAM(WALES)Limited

Nature of business Property management

Class of shares	% holding
Ordinary	100 00

	2006 £	2006 £
Aggregate capital and reserves	100	897
Loss for the period/year	(31)	(628)
	<u> </u>	<u> </u>

CAM (Errill) Limited

Nature of business Property management

Class of shares	% holding
Ordinary	100 00

	2006 £	2006 £
Aggregate capital and reserves	1,501	1
Profit for the period/year	1,500	-
	<u> </u>	<u> </u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2006 £
4,940	'A' Ordinary	£1	4,940	4,940
60	Subordinated shares	£1	60	60
			<u> </u>	<u> </u>
			5,000	5,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2006 £
1,000	'A' Ordinary	£1	1,000	1,000
4	Subordinated shares	£1	4	4
			<u> </u>	<u> </u>
			1,004	1,004
			<u> </u>	<u> </u>

CHARTERFIELD ASSET MANAGEMENT (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

For The Period 1st February 2006 to 31st October 2006

5 RELATED PARTY DISCLOSURES

The following loans to directors are outstanding as at the balance sheet date D N S Pigott £483540 (2006 - £251,400), K N King £290130 (2006 - £150,840), B I F Rogers £419077 (2006 - £217,880), T D Edwards £419077 (2006 - £217,880)

During the period under review fees totalling £1301346 (2006 - £550,055) were received from the following subsidiaries

CAM(Embassy)Limited £nil (2006 - £20,104) , CAM(GERE)Limited £1,300,000 (2006 - £25,024), Charterfield Asset Management(Swansea)Limited £nil (2006 - £59,082), CAM(WALES)Limited £nil (2006 - £426,787), CAM(LQH)Limited £nil (2006 - £17,558) CAM (Errill) Limited £1346 (2006 - £1,500)

6 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party