

**Audited Abbreviated Accounts
for the Year Ended 31 March 2004
for
Mellowside (No. 2) Limited**



Mellowside (No. 2) Limited

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for the Year Ended 31 March 2004**

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Mellowside (No. 2) Limited

**Company Information
for the Year Ended 31 March 2004**

DIRECTORS:

A Jones
J O'Donnell

SECRETARY:

R E Pierce

REGISTERED OFFICE:

33 Grosvenor Road
Wrexham
Clwyd
LL11 1BT

REGISTERED NUMBER:

4301367

AUDITORS:

Sloan & Co.
Chartered Accountants
Registered Auditors
Granite Buildings
6 Stanley Street
Liverpool
L1 6AF

**Report of the Independent Auditors to
Mellowside (No. 2) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

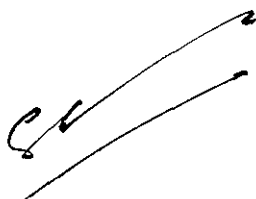
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Sloan & Co.
Chartered Accountants
Registered Auditors
Granite Buildings
6 Stanley Street
Liverpool
L1 6AF



28 January 2005

Mellowside (No. 2) Limited

Abbreviated Balance Sheet

31 March 2004

	2004 £	2003 £
CURRENT ASSETS		
Stocks	20,041	20,041
CREDITORS		
Amounts falling due within one year	20,040	20,040
NET CURRENT ASSETS	<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1</u>	<u>1</u>
CAPITAL AND RESERVES		
Called up share capital	2 <u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS	<u>1</u>	<u>1</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 28 January 2005

The notes form part of these abbreviated accounts

Mellowside (No. 2) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value being the known or estimated proceeds from the sale of properties less further costs of completion.

Costs include all direct expenditure and an appropriate portion of fixed and variable overheads.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100

Allotted and issued:

Number:	Class:	Nominal value:	2004 £	2003 £
1	Share capital 1	£1	1	1

3. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Castlemead Limited, a registered in England and Wales, which effectively owns 85% of the issued share capital.