

Registered number: 04301197

LEGAL & GENERAL LEISURE FUND TRUSTEE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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Registered Office:
One Coleman Street
London EC2R 5AA

Registered in England & Wales No. 04301197

LEGAL & GENERAL LEISURE FUND TRUSTEE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and the balance sheet for Legal & General Leisure Fund Trustee Limited (the "Company") for the year ended 31 December 2023. The Company did not trade during the year and consequently made neither a profit nor a loss. There are no gains or losses to be recognised during the year.

Principal activity

The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the 2023 financial year. There is no change expected or intention to liquidate for the foreseeable future.

Qualifying third-party indemnity provisions

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The ultimate parent company, Legal & General Group Plc, maintains an appropriate level of Directors' and Officers' liability insurance which is reviewed annually.

Modern slavery

Legal & General Group Plc and its global subsidiaries ("Legal & General") recognise that companies have an obligation to ensure that their business and supporting supply chains are slavery free.

Legal & General's full modern slavery statement can be found at <https://www.legalandgeneralgroup.com/>.

Directors

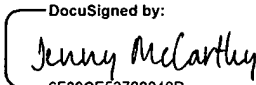
The directors of the Company, who served during the year, are as shown below:

G Aitchison
M Barrie
K Laurenson

The directors' report has been prepared taking advantage of the small companies' exemption of section 415A to the Companies Act 2006, relating to companies that would have been small but for being a member of an ineligible group.

By Order of the Board

DocuSigned by:


J McCarthy

For and on behalf of Legal & General Co Sec Limited
Director

Date: 16 February 2024

LEGAL & GENERAL LEISURE FUND TRUSTEE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	3	1	1
Net assets		1	1
Capital and reserves			
Called up share capital	4	1	1
Shareholders' funds		1	1

The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies for the year ended 31 December 2023.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 relating to small companies.

No profit and loss account or statement of changes in equity has been prepared as the Company has not traded during the current or previous year.

The directors acknowledge their responsibility for:

i. ensuring the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 15 February 2024 and signed on its behalf by:

DocuSigned by:

Michael Barrie

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M Barrie

Director

Legal & General Leisure Fund Trustee Limited
Registered in England & Wales No. 04301197

The notes on pages 3 to 4 are an integral part of these financial statements.

LEGAL & GENERAL LEISURE FUND TRUSTEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Reporting entity

Legal & General Leisure Fund Trustee Limited (the "Company") is a private company limited by shares and is registered in England and Wales. The address of the Company's registered office is One Coleman Street, London, EC2R 5AA. The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the financial year.

2 Accounting policies

2.1 Basis of preparation

The individual financial statements of Legal & General Leisure Fund Trustee Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102").

The financial statements have been prepared under the historical cost convention. The comparative figures are for the year ended 31 December 2022.

2.2 Profit and loss account

No income was receivable by the Company, nor was any expenditure incurred by the Company, for the year ended 31 December 2023. Consequently, no profit and loss account has been included in these financial statements.

2.3 Functional currency

The Company's presentation currency is Pounds Sterling which represents the functional currency of the Company. All financial information is presented in Pounds Sterling (£), rounded to the nearest Pound unless otherwise indicated.

2.4 Going concern

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing the financial statements.

2.5 Strategic report

A strategic report has not been included in these financial statements as the Company qualifies for exemption as a small entity under Section 382 of the companies Act 2006 relating to small companies.

2.6 Debtors/creditors

Trade receivables and payables are initially measured at fair value, subsequently measured at amortised cost and, where material, discounted to reflect the time value of money.

2.7 Cash flow statement

The Company has not prepared a statement of cash flows on the basis that it was dormant.

LEGAL & GENERAL LEISURE FUND TRUSTEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Debtors

Debtors consist of amounts owed by group undertakings of £1 (2022: £1), which are interest free and repayable at 15 months notice.

4 Share capital

	2023	2022
	£	£
Issued: 1 Ordinary share of £1, fully paid	1	1

5 Ultimate controlling party

The ultimate parent company is Legal & General Group Plc, a company incorporated in England & Wales - the controlling party which consolidates the financial statements of the Company. These accounts therefore provide information about the Company as an individual undertaking. Copies of the accounts of the ultimate holding company, Legal & General Group Plc, are available on the Group website, www.legalandgeneralgroup.com, or from the Company Secretary at the Registered Office, One Coleman Street, London EC2R 5AA.

The immediate parent undertaking is Legal & General Property Partners (Leisure) Limited.

6 Funding

The Company's ultimate holding company, Legal & General Group Plc, will continue to support the Company's funding in order that it may meet its obligations as they fall due.

7 Directors' emoluments

No emoluments were paid to any director nor were any pension contributions paid in respect of their services to this Company (2022: £nil).

8 Related party transactions

The Company has no transactions with related parties which are not wholly owned by Legal & General Group Plc. Under FRS 102 the Company is exempt from disclosing transactions with related parties which are wholly owned within the Group.

9 Employees and pension

The Company has no direct employees and hence makes no direct contributions towards retirement benefits (2022: £nil).