REGISTERED NUMBER: 04301161 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Mainstream Data Limited

Contents of the Financial Statements for the Year Ended 31 December 2018

Mainstream Data Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	Mr S Calder Mr M Rasmussen Mr D Patel
SECRETARY:	Mr D Patel
REGISTERED OFFICE:	5 Brookdene Drive Northwood Middlesex HA6 3NS
REGISTERED NUMBER:	04301161 (England and Wales)
ACCOUNTANTS:	Assets Limited Chartered Accountants Chiltern Chambers St Peters Avenue Caversham Reading Berkshire RG4 7DH

Balance Sheet
31 December 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		52,864		70,485
CURRENT ASSETS					
Debtors	5	595,123		510,319	
Cash at bank		48,775		41,562	
		643,898		551,881	
CREDITORS					
Amounts falling due within one year	6	45,982		37,110	
NET CURRENT ASSETS			597,916		514,771
TOTAL ASSETS LESS CURRENT LIABILITIES			650,780		585,256
CREDITORS					
Amounts falling due after more than one year	7		(18,578)		(22,387)
PROVISIONS FOR LIABILITIES			(8,571)		(6,397)
NET ASSETS			623,631		556,472
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			622,631		555,472
SHAREHOLDERS' FUNDS			623,631		556,472

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 March 2019 and were signed on its behalf by:

Mr M Rasmussen - Director

Mr S Calder - Director

1. STATUTORY INFORMATION

Mainstream Data Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the average rates of exchange during the period. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 6) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2018 and 31 December 2018	67,530	24,339	116,687	208,556
DEPRECIATION				
At 1 January 2018	23,181	1,521	113,369	138,071
Charge for year	11,087	5,705	829	17,621
At 31 December 2018	34,268	7,226	114,198	155,692
NET BOOK VALUE				
At 31 December 2018	33,262	17,113	2,489	52,864
At 31 December 2017	44,349	22,818	3,318	70,485

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	102,282	107,765
Amounts owed by group undertakings	457,225	376,472
Other debtors	35,616	26,082
	595,123	510,319

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	4,549	24,722
Taxation and social security	8,683	9,388
Other creditors	32,750	3,000
	45,982	37,110

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	18,578	22,387

8. OTHER FINANCIAL COMMITMENTS

The company has an ongoing financial commitment of £24,125, in respect of resurfacing of the car park and repairs to the outer areas at Griffin House. This liability is payable in five equal annual instalments of £4,825. The first payment was invoiced in December 2016.

9. RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary of Mainstream Data Inc (USA)
During the year the company incurred £nil (2017 : £Nil) in respect of network data transfer charges on normal commercial terms.The balance outstanding at the year end owed to the company is £457,225 (2017:£376,472).