

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Mainstream Data Limited

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for the Year Ended 31 December 2015

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DIRECTORS:

Mr S Calder
Mr M Rasmussen
Mr D Patel

SECRETARY:

Mr D Patel

REGISTERED OFFICE:

5 Brookdene Drive
Northwood
Middlesex
HA6 3NS

REGISTERED NUMBER:

04301161

ACCOUNTANTS:

Assets Limited
Chartered Accountants
Chiltern Chambers
St Peters Avenue
Caversham
Reading
Berkshire
RG4 7DH

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		36,708		48,944
CURRENT ASSETS					
Debtors		375,200		353,231	
Cash at bank		<u>139,031</u>		<u>127,588</u>	
		514,231		480,819	
CREDITORS					
Amounts falling due within one year		<u>42,568</u>		<u>40,729</u>	
NET CURRENT ASSETS			<u>471,663</u>		<u>440,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			508,371		489,034
CREDITORS					
Amounts falling due after more than one year			(17,333)		(21,645)
PROVISIONS FOR LIABILITIES			<u>(1,712)</u>		<u>-</u>
NET ASSETS			<u>489,326</u>		<u>467,389</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>488,326</u>		<u>466,389</u>
SHAREHOLDERS' FUNDS			<u>489,326</u>		<u>467,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mainstream Data Limited (Registered number: 04301161)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2016 and were signed on its behalf by:

Mr M Rasmussen - Director

Mr S Calder - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the average rates of exchange during the period. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	168,689
DEPRECIATION	
At 1 January 2015	119,745
Charge for year	12,236
At 31 December 2015	131,981
NET BOOK VALUE	
At 31 December 2015	36,708
At 31 December 2014	48,944

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	1,000	1,000

4. **ULTIMATE PARENT COMPANY**

The company's ultimate controlling party is Mainstream Data Inc a company incorporated in Delaware (USA).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.