

REGISTERED NUMBER: 04301114 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

BOYLANS (TV) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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BOYLANS (TV) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: M Boylan

SECRETARY: Mrs J Kirkby

REGISTERED OFFICE: 6A Central Terrace
Edlington
Doncaster
South Yorkshire
DN12 1DH

REGISTERED NUMBER: 04301114 (England and Wales)

ACCOUNTANTS: Leasing Marrison Lee & Co
Chartered Certified Accountants
46 Main Street
Mexborough
South Yorkshire
S64 9DU

BOYLANS (TV) LIMITED (REGISTERED NUMBER: 04301114)**BALANCE SHEET**
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		9,000		11,250
Tangible assets	5		89,777		90,752
Investments	6		<u>20,187</u>		<u>19,124</u>
			118,964		121,126
CURRENT ASSETS					
Stocks		71,184		69,696	
Debtors	7	148,277		170,433	
Cash at bank and in hand		<u>243,734</u>		<u>209,076</u>	
		463,195		449,205	
CREDITORS					
Amounts falling due within one year	8	<u>52,061</u>		<u>57,591</u>	
NET CURRENT ASSETS			411,134		391,614
TOTAL ASSETS LESS CURRENT LIABILITIES			530,098		512,740
PROVISIONS FOR LIABILITIES			618		618
NET ASSETS			<u>529,480</u>		<u>512,122</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>519,480</u>		<u>502,122</u>
SHAREHOLDERS' FUNDS			<u>529,480</u>		<u>512,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2018 and were signed by:

M Boylan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Boylans (TV) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 6) .

BOYLANS (TV) LIMITED (REGISTERED NUMBER: 04301114)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>45,000</u>
AMORTISATION	
At 1 April 2017	33,750
Charge for year	<u>2,250</u>
At 31 March 2018	<u>36,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>9,000</u>
At 31 March 2017	<u>11,250</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2017				
and 31 March 2018	<u>85,000</u>	<u>5,734</u>	<u>15,445</u>	<u>106,179</u>
DEPRECIATION				
At 1 April 2017	-	3,983	11,444	15,427
Charge for year	<u>-</u>	<u>175</u>	<u>800</u>	<u>975</u>
At 31 March 2018	<u>-</u>	<u>4,158</u>	<u>12,244</u>	<u>16,402</u>
NET BOOK VALUE				
At 31 March 2018	<u>85,000</u>	<u>1,576</u>	<u>3,201</u>	<u>89,777</u>
At 31 March 2017	<u>85,000</u>	<u>1,751</u>	<u>4,001</u>	<u>90,752</u>

Freehold property has been depreciated at 0% in line with FRS 102, as in the opinion of the director the residual value is at least equal to cost.

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2017	19,124
Share of profit/(loss)	<u>1,063</u>
At 31 March 2018	<u>20,187</u>
NET BOOK VALUE	
At 31 March 2018	<u>20,187</u>
At 31 March 2017	<u>19,124</u>

BOYLANS (TV) LIMITED (REGISTERED NUMBER: 04301114)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	147,118	156,774
Other debtors	<u>1,159</u>	<u>13,659</u>
	<u>148,277</u>	<u>170,433</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	24,754	26,317
Taxation and social security	24,077	27,503
Other creditors	<u>3,230</u>	<u>3,771</u>
	<u>52,061</u>	<u>57,591</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
M Boylan		
Balance outstanding at start of year	12,479	36,817
Amounts advanced	-	12,479
Amounts repaid	(12,479)	(36,817)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,479</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Boylan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.