REGISTERED NUMBER: 04301114 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

BOYLANS (TV) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

BOYLANS (TV) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	M Boylan
SECRETARY:	Mrs J Kirkby
REGISTERED OFFICE:	6A Central Terrace Edlington Doncaster South Yorkshire DN12 1DH
REGISTERED NUMBER:	04301114 (England and Wales)
ACCOUNTANTS:	Leesing Marrison Lee & Co Chartered Certified Accountants 46 Main Street Mexborough South Yorkshire S64 9DU

BOYLANS (TV) LIMITED (REGISTERED NUMBER: 04301114)

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		4,500		6,750
Tangible assets	5		94,875		87,142
Investments	6		22,308		20,930
			121,683		114,822
CURRENT ASSETS					
Stocks		80,657		75,359	
Debtors	7	101,350		130,490	
Cash at bank and in hand		300,740		285,325	
		482,747		491,174	
CREDITORS					
Amounts falling due within one year	8	88,406		65,932	
NET CURRENT ASSETS			394,341		425,242
TOTAL ASSETS LESS CURRENT LIABILITIES			516,024		540,064
PROVISIONS FOR LIABILITIES			1,545		352
NET ASSETS			514,479		539,712
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			504,479		529,712
SHAREHOLDERS' FUNDS			514,479		539,712

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 October 2020 and were signed by:

M Boylan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Boylans (TV) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 8) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2019	
and 31 March 2020	45,000
AMORTISATION	
At 1 April 2019	38,250
Charge for year	2,250
At 31 March 2020	40,500
NET BOOK VALUE	
At 31 March 2020	4,500
At 31 March 2019	6,750

5. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 April 2019	85,000	5,734	8,445	99,179
Additions	-	-	10,750	10,750
Disposals	-	-	(8,445)	(8,445)
At 31 March 2020	85,000	5,734	10,750	101,484
DEPRECIATION				
At 1 April 2019	-	4,316	7,721	12,037
Charge for year	-	142	2,221	2,363
Eliminated on disposal	-	-	(7,791)	(7,791)
At 31 March 2020	-	4,458	2,151	6,609
NET BOOK VALUE				
At 31 March 2020	85,000	1,276	8,599	94,875
At 31 March 2019	85,000	1,418	724	87,142

Freehold property has been depreciated at 0% in line with FRS 102, as in the opinion of the director the residual value is at least equal to cost.

6. FIXED ASSET INVESTMENTS

	Other investments
	£
COST	
At 1 April 2019	20,930
Share of profit/(loss)	1,378
At 31 March 2020	22,308
NET BOOK VALUE	
At 31 March 2020	22,308
At 31 March 2019	20,930

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	99,993	128,109
Other debtors	1,357	2,381
	101,350	130,490

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	25,946	34,287
Taxation and social security	8,201	19,246
Other creditors	54,259	12,399
	88,406	65,932

9. ULTIMATE CONTROLLING PARTY

The controlling party is M Boylan.