

**REGISTERED NUMBER: 04301114 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**BOYLANS (TV) LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**BOYLANS (TV) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** M Boylan

**SECRETARY:** Mrs J Kirkby

**REGISTERED OFFICE:** 6A Central Terrace  
Edlington  
Doncaster  
South Yorkshire  
DN12 1DH

**REGISTERED NUMBER:** 04301114 (England and Wales)

**ACCOUNTANTS:** Leasing Marrison Lee & Co  
Chartered Certified Accountants  
46 Main Street  
Mexborough  
South Yorkshire  
S64 9DU

**BOYLANS (TV) LIMITED (REGISTERED NUMBER: 04301114)****BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		11,250		13,500
Tangible assets	5		90,752		91,948
Investments	6		<u>19,124</u>		<u>18,102</u>
			121,126		123,550
<b>CURRENT ASSETS</b>					
Stocks		69,696		60,576	
Debtors	7	170,433		214,845	
Cash at bank and in hand		<u>209,076</u>		<u>129,138</u>	
		449,205		404,559	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>57,591</u>		<u>55,003</u>	
<b>NET CURRENT ASSETS</b>			<u>391,614</u>		<u>349,556</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			512,740		473,106
<b>PROVISIONS FOR LIABILITIES</b>			<u>618</u>		<u>618</u>
<b>NET ASSETS</b>			<u>512,122</u>		<u>472,488</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>502,122</u>		<u>462,488</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>512,122</u>		<u>472,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 August 2017 and were signed by:

M Boylan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

1. **STATUTORY INFORMATION**

Boylans (TV) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

**BOYLANS (TV) LIMITED (REGISTERED NUMBER: 04301114)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>45,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	31,500
Charge for year	<u>2,250</u>
At 31 March 2017	<u>33,750</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>11,250</u>
At 31 March 2016	<u>13,500</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2016				
and 31 March 2017	<u>85,000</u>	<u>5,734</u>	<u>15,445</u>	<u>106,179</u>
<b>DEPRECIATION</b>				
At 1 April 2016	-	3,788	10,443	14,231
Charge for year	<u>-</u>	<u>195</u>	<u>1,001</u>	<u>1,196</u>
At 31 March 2017	<u>-</u>	<u>3,983</u>	<u>11,444</u>	<u>15,427</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>85,000</u>	<u>1,751</u>	<u>4,001</u>	<u>90,752</u>
At 31 March 2016	<u>85,000</u>	<u>1,946</u>	<u>5,002</u>	<u>91,948</u>

Freehold property has not been depreciated in the accounts in line with FRS 11, as in the opinion of the directors the residual value is at least equal to cost.

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2016	18,102
Share of profit/(loss)	<u>1,022</u>
At 31 March 2017	<u>19,124</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>19,124</u>
At 31 March 2016	<u>18,102</u>

**BOYLANS (TV) LIMITED (REGISTERED NUMBER: 04301114)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	156,774	177,011
Other debtors	<u>13,659</u>	<u>37,834</u>
	<u>170,433</u>	<u>214,845</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	26,317	15,567
Taxation and social security	27,503	35,893
Other creditors	<u>3,771</u>	<u>3,543</u>
	<u>57,591</u>	<u>55,003</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
<b>M Boylan</b>		
Balance outstanding at start of year	36,817	57,622
Amounts advanced	12,479	36,817
Amounts repaid	(36,817)	(57,622)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,479</u>	<u>36,817</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Boylan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.