

Registration number 4300167

CCTV Engineering Ltd
Abbreviated accounts
for the year ended 31 October 2007



CCTV Engineering Ltd

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CCTV Engineering Ltd

Abbreviated balance sheet as at 31 October 2007

| | | 2007 | | 2006 | |
|--|-------|------------------|-----------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 29,669 | | 30,021 |
| Tangible assets | 2 | | 40,996 | | 47,537 |
| | | | <u>70,665</u> | | <u>77,558</u> |
| Current assets | | | | | |
| Stocks | | 11,773 | | 10,270 | |
| Debtors | | 65,476 | | 61,071 | |
| Cash at bank and in hand | | 122 | | 3,354 | |
| | | <u>77,371</u> | | <u>74,695</u> | |
| Creditors: amounts falling due within one year | | <u>(126,799)</u> | | <u>(129,992)</u> | |
| Net current liabilities | | | <u>(49,428)</u> | | <u>(55,297)</u> |
| Total assets less current liabilities | | | 21,237 | | 22,261 |
| Creditors: amounts falling due after more than one year | | | (15,946) | | (23,106) |
| Provisions for liabilities | | | <u>(3,846)</u> | | <u>(4,783)</u> |
| Net assets/(liabilities) | | | <u>1,445</u> | | <u>(5,628)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 1,345 | | (5,728) |
| Shareholders' funds | | | <u>1,445</u> | | <u>(5,628)</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

CCTV Engineering Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 27/08/08 and signed on its behalf by



P Bowler
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

CCTV Engineering Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2007

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|---------------------|---|---------------------------|
| Plant and machinery | - | 6 - 8 years straight line |
| Motor vehicles | - | 25% straight line |

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

CCTV Engineering Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2007

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|---------------------------|----------------------------------|-------------------|
| | | | |
| Cost | | | |
| At 1 November 2006 | 35,023 | 68,260 | 103,283 |
| Additions | 3,500 | 4,801 | 8,301 |
| At 31 October 2007 | <u>38,523</u> | <u>73,061</u> | <u>111,584</u> |
| Depreciation and Provision for diminution in value | | | |
| At 1 November 2006 | 5,002 | 20,723 | 25,725 |
| Charge for year | 3,852 | 11,342 | 15,194 |
| At 31 October 2007 | <u>8,854</u> | <u>32,065</u> | <u>40,919</u> |
| Net book values | | | |
| At 31 October 2007 | <u>29,669</u> | <u>40,996</u> | <u>70,665</u> |
| At 31 October 2006 | <u>30,021</u> | <u>47,537</u> | <u>77,558</u> |
| 3. Share capital | | 2007 £ | 2006 £ |
| Authorised | | | |
| 100 Ordinary shares of 1 each | | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | | |
| 100 Ordinary shares of 1 each | | <u>100</u> | <u>100</u> |

CCTV Engineering Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2007

continued

4. Transactions with directors

The following directors had loans during the year as follows

| | Amount owing | | Maximum |
|----------|---------------------|--------------|----------------|
| | 2007 | 2006 | in year |
| | £ | £ | £ |
| P Bowler | <u>2,611</u> | <u>6,540</u> | <u>14,571</u> |

Interest was charged on the Directors loan at 5% in respect of the period which it was overdrawn. During the year CCTV Engineering Limited made sales amounting to £20,354 (2006 - £47,160) to Camtag Limited. Phillip Bowler was a minority shareholder of Camtag Limited. Camtag has now ceased trading and there was no money owed by Camtag Limited at 31 October 2007 (2006 - £1,128).