

20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

ANNUAL REPORT AND ACCOUNTS

31ST OCTOBER 2003

REGISTERED NUMBER: 4299968



JON RANSOM  
CHARTERED ACCOUNTANT  
4 POUND LANE OFFICE SUITES  
UNIT 1, POUND LANE TRADING ESTATE  
EXMOUTH EX8 4NP  
TELEPHONE: 01395 222210

**20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED**

DIRECTORS	Miss S Hamilton	Appointed 28 February 2002
	Mrs P Smith	Appointed 28 February 2002
	Miss F M J Tucker	Appointed 28 February 2002
	Mr D W Lucas	Appointed 14 October 2002
	Mr P J J Treloar	Appointed 28 February 2002
	Mrs S M Treloar	Appointed 28 February 2002

SECRETARY                      Miss S Hamilton

REGISTERED OFFICE              Flat 3, 20 Hartley Road  
Exmouth, Devon, EX8 2 SG

REGISTERED NUMBER              4299968   England and Wales

ACCOUNTANTS                      Jon Ransom  
Chartered Accountant  
No 4, Pound Lane Office Suites  
Unit 1, Pound Lane Trading Estate  
EXMOUTH EX8 4NP  
Telephone: 01395 222210

**ANNUAL REPORT AND ACCOUNTS - 31 OCTOBER 2003**

Pages	1	Report of the directors
		Accounts, comprising:
	2	Profit and loss account
	3	Balance sheet
	4-5	Notes to the accounts

The following page does not form part of the statutory accounts:

6	Detailed profit and loss account
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**20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED**  
**REPORT OF THE DIRECTORS**

The directors present their annual report with the accounts of the company for the first period ended 31 October 2003

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was the management of the properties at 20 Hartley Road, Exmouth, for the benefit of the members of the company

**DIRECTORS**

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	31 October 2003	31 October 2002
Miss S Hamilton	1	1
Mrs P Smith	1	1
Miss F M J Tucker	1	1
Mr D W Lucas	1	1
Mr P J J Treloar	} 1	1
Mrs S M Treloar	}	

**DIRECTORS' RESPONSIBILITIES**

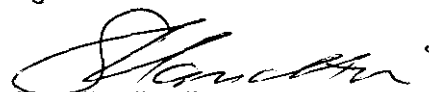
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



Miss S Hamilton

Secretary

## 20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 OCTOBER 2003

	Notes	2003 £	2002 £
<b>TURNOVER</b>	1	2,283	1482
Administrative expenses		<u>3,211</u> (928)	<u>723</u> 759
Interest receivable		6	
<b>PROFIT (LOSS)</b> on ordinary activities before taxation		<u>(922)</u>	<u>759</u>
<b>TAXATION</b>		<u>1</u>	
<b>PROFIT (LOSS)</b> for the financial period after taxation, retained for the financial period.		(923)	759
<b>RETAINED PROFIT</b> as at the 01 November 2002		<u>759</u>	
<b>RETAINED PROFIT</b> as at the 31 October 2003		<u>(£164)</u>	<u>£759</u>

## CONTINUING OPERATIONS

All of the company's activities were acquired during the period ended 31 October 2002

## TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains and losses other than profit or loss for the above financial period.

## 20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

## BALANCE SHEET AS AT 31 OCTOBER 2003

	Notes	2003 £	2002
<b>FIXED ASSETS</b>			
Tangible assets	2	-	-
<b>CURRENT ASSETS</b>			
Debtors	3	456	512
Cash at bank and in hand		143	451
		<u>599</u>	<u>963</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>758</u>	<u>199</u>
<b>NET CURRENT ASSETS</b>		<u>(159)</u>	<u>764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(£159)</u>	<u>£764</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	5	5
Share premium account			
Profit and loss account		<u>(164)</u>	<u>759</u>
	6	<u>(£159)</u>	<u>£764</u>

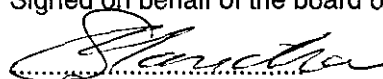

The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the directors confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that :

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of affairs of the company as at the 31 October 2003 and of its loss for the year then ended in accordance with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

Miss S Hamilton

Director

Mrs P Smith

Director

Approved by the board:

17 July 2004

## 20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

## NOTES TO THE ACCOUNTS - 31 OCTOBER 2003

## 1. ACCOUNTING POLICIES

**Basis of accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts contributed by the members towards expenditure.

## 2. TANGIBLE FIXED ASSETS

The company has acquired the freehold reversion of 20 Hartley Road, Exmouth, at nil cost. The directors are of the opinion that the open market value of the property is in excess of the nil value shown in the accounts but in the absence of a formal valuation this excess cannot be quantified.

## 3. DEBTORS

	2003 £	2002 £
Due from members	20	20
Due from members on accrued expenditure	-	-
Expenditure prepaid	436	492
	<u>£456</u>	<u>£512</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Due to residents on contributions made in advance	620	40
Accruals	138	159
	<u>£758</u>	<u>£199</u>

## 5. CALLED UP SHARE CAPITAL

	2003 £	2002
Authorised:		
5 ordinary shares of £1 each	<u>5</u>	<u>5</u>
Allotted, called up and fully paid:		
5 ordinary shares of £1 each	<u>5</u>	<u>5</u>

## 6. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS FUNDS

	2003 £	2002 £
Profit for the year after taxation	(923)	759
Issue of share capital	-	5
	<u>(923)</u>	<u>764</u>
Opening shareholders funds at 01 November 2002	<u>764</u>	
Closing shareholders funds at 31 October 2003	<u>(£159)</u>	<u>£764</u>

## 20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

## NOTES TO THE ACCOUNTS - 31 OCTOBER 2003

## 7. TAXATION

	2003 £	2002 £
Tax at 20% on interest earned in the year	1	-
	<hr/>	<hr/>
	1	£-
	<hr/>	<hr/>

## 8. RELATED PARTY TRANSACTIONS

The company is under the control of the flat owneres who own all the shares.

## 9. GOING CONCERN

Contributions recieved in the following year are sufficient to render the company solvent.

## 20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2003

	2003		2002	
	£	£	£	£
<b>INCOME</b>				
Members contributions to expenditure		2,280		1475
Bank interest received (net)		5		-
Sundries		<u>3</u>		<u>7</u>
		2,288		1,482
<b>EXPENDITURE</b>				
Garden maintenance and improvements	42		472	
Insurance	532		45	
Repairs	2,448		-	
Secretary's expenses	-		-	
Audit and accountancy fee	130		150	
Sundries	-		-	
Filing fees	15		15	
Communal electricity	44		41	
		<u>3,211</u>		<u>723</u>
		(£923)		£759

This page does not form part of the statutory accounts