

20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

ANNUAL REPORT AND ACCOUNTS

31ST OCTOBER 2006

REGISTERED NUMBER: 4299968



**JON RANSOM
CHARTERED ACCOUNTANT
4 POUND LANE OFFICE SUITES
UNIT 1, POUND LANE TRADING ESTATE
EXMOUTH EX8 4NP
TELEPHONE: 01395 222210**

20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

DIRECTORS

Mrs P Smith
Miss F M J Tucker
Mr D W Lucas
Mr P J J Treloar
Mrs S M Treloar
Mr D Withers appointed 26 August 2006

SECRETARY

Mr D Withers

REGISTERED OFFICE

Flat 3, 20 Hartley Road
Exmouth, Devon, EX8 2 SG

REGISTERED NUMBER

4299968 England and Wales

ACCOUNTANTS

Jon Ransom
Chartered Accountant
No 4, Pound Lane Office Suites
Unit 1, Pound Lane Trading Estate
EXMOUTH EX8 4NP
Telephone 01395 222210

ANNUAL REPORT AND ACCOUNTS - 31 OCTOBER 2006

Pages

- 1 Report of the directors
Accounts, comprising
- 2 Profit and loss account
- 3 Balance sheet
- 4 Notes to the accounts

The following page does not form part of the statutory
accounts

- 5 Detailed profit and loss account

20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED
REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the period ended 31 October 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was the management of the properties at 20 Hartley Road, Exmouth, for the benefit of the members of the company

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	31 October 2006	31 October 2005
Mrs P Smith	1	1
Miss F M J Tucker	1	1
Mr D W Lucas	1	1
Mr P J J Treloar	}	1
Mrs S M Treloar	}	
Mr D Withers	1	-

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors



Mr D Withers

Secretary

20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 OCTOBER 2006

	Notes	2006 £	2005 £
TURNOVER	1	1,743	1,800
Administrative expenses		<u>879</u> 864	<u>1,645</u> 155
Interest receivable		-	-
PROFIT (LOSS) on ordinary activities before taxation		<u>864</u>	<u>155</u>
TAXATION			
PROFIT (LOSS) for the financial period after taxation, retained for the financial period		864	155
RETAINED PROFIT as at the 01 November 2005		<u>1,018</u>	<u>863</u>
RETAINED PROFIT as at the 31 October 2006		<u>£1,882</u>	<u>£1,018</u>

CONTINUING OPERATIONS

All of the company's activities in the above two periods derived from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains and losses other than profit or loss for the above financial period

20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Debtors	3	529	481
Cash at bank and in hand		<u>1,632</u>	<u>703</u>
		2,161	1,184
CREDITORS			
Amounts falling due within one year	4	<u>274</u>	<u>161</u>
NET CURRENT ASSETS		<u>1,887</u>	<u>1,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£1,887</u>	<u>£1,023</u>
CAPITAL AND RESERVES			
Called up share capital	5	5	5
Share premium account			
Profit and loss account		<u>1,882</u>	<u>1018</u>
	6	<u>£1,887</u>	<u>£1,023</u>

The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the directors confirm that no notice has been deposited under s 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of affairs of the company as at the 31 October 2006 and of its profit for the year then ended in accordance with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors

Miss F M J Tucker
Mrs P Smith

Miss F M J Tucker Director

Mrs P Smith Director

Approved by the board

19 August 2007

20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

NOTES TO THE ACCOUNTS - 31 OCTOBER 2006

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents amounts contributed by the members towards expenditure

2 TANGIBLE FIXED ASSETS

The company has acquired the freehold reversion of 20 Hartley Road, Exmouth, at nil cost. The directors are of the opinion that the open market value of the property is in excess of the nil value shown in the accounts but in the absence of a formal valuation this excess cannot be quantified.

3 DEBTORS

	2006	2005
	£	£
Due from members	30	30
Expenditure prepaid	499	451
	<u>£529</u>	<u>£481</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Accruals	274	161
	<u>£274</u>	<u>£161</u>

5 CALLED UP SHARE CAPITAL

	2006	2005
	£	£
Authorised		
5 ordinary shares of £1 each	<u>5</u>	<u>5</u>
Allotted, called up and fully paid		
5 ordinary shares of £1 each	<u>5</u>	<u>5</u>

6 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS FUNDS

	2006	2005
	£	£
Profit for the year after taxation	864	155
Issue of share capital	-	
	<u>864</u>	<u>155</u>
Opening shareholders funds at 01 November 2005	<u>1,023</u>	<u>868</u>
Closing shareholders funds at 31 October 2006	<u>£1,887</u>	<u>£1,023</u>

7 RELATED PARTY TRANSACTIONS

The company is under the control of the flat owners who own all the shares

20 HARTLEY ROAD MANAGEMENT (EXMOUTH) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2006

	2006		2005	
	£	£	£	£
INCOME				
Members contributions to expenditure		1,740		1800
Bank interest received (net)		-		-
Sundries		<u>3</u>		<u>-</u>
		1,743		1,800
EXPENDITURE				
Garden maintenance and improvements	144		504	
Insurance	496		489	
Repairs	40		442	
Secretary's expenses	5		-	
Audit and accountancy fee	125		135	
Filing fees	30		30	
Communal electricity	39		45	
		<u>879</u>		<u>1,645</u>
		<u>£864</u>		<u>£155</u>

This page does not form part of the statutory accounts