

Registered Number 04299703

Felcourt Properties Limited

Abbreviated Accounts

31 October 2015

Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		635,862	635,862
		<u>635,862</u>	<u>635,862</u>
Current assets			
Debtors		0	15,000
Cash at bank and in hand		8,185	1,938
Total current assets		<u>8,185</u>	<u>16,938</u>
Creditors: amounts falling due within one year		(108,169)	(102,639)
Net current assets (liabilities)		(99,984)	(85,701)
Total assets less current liabilities		<u>535,878</u>	<u>550,161</u>
Creditors: amounts falling due after more than one year	3	(461,588)	(493,586)
Total net assets (liabilities)		<u>74,290</u>	<u>56,575</u>
Capital and reserves			
Called up share capital	4	10,000	10,000

Profit and loss account	64,290	46,575
Shareholders funds	<u>74,290</u>	<u>56,575</u>

- a. For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2016

And signed on their behalf by:

Zain Sikafi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment properties

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective January 2015). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective January 2015) in respect of investment properties have therefore been adopted in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2014	635,862	635,862
At 31 October 2015	<u>635,862</u>	<u>635,862</u>
Net Book Value		
At 31 October 2015	635,862	635,862
At 31 October 2014	<u>635,862</u>	<u>635,862</u>

3 Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Secured Debts	461,588	493,586

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
10000 Ordinary of £1 each	10,000	10,000