

Registration number: 04299683

Arthur Marsh & Son Limited

Unaudited Financial Statements

for the Year Ended 31 December 2022

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Arthur Marsh & Son Limited

(Registration number: 04299683)

Statement of Financial Position as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Trade and other receivables	2	<u>904,190</u>	<u>904,190</u>
Total assets		<u><u>904,190</u></u>	<u><u>904,190</u></u>
Capital and reserves			
Share capital	3	100,002	100,002
Share premium		<u>804,188</u>	<u>804,188</u>
Total equity		<u><u>904,190</u></u>	<u><u>904,190</u></u>

For the year ended 31 December 2022, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year ended 31 December 2022 in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 18 August 2023 and signed on its behalf by:

Diane Cougill

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Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Arthur Marsh & Son Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Going Concern

At 31 December 2022 the Company had net assets of £904,190 (2021: £904,190), all being amounts due from related parties.

It is the directors' intention to wind up the Company once the run-off process has been completed and its liabilities have been settled. Consequently, the financial statements have been prepared on a basis other than that of a going concern. Adjustments to the carrying amounts of the Company's assets and liabilities have not been required in order for the Company to report on a basis other than that of a going concern.

Financial assets

Financial assets are initially measured at fair value plus directly attributable transaction costs. The Company's financial assets include trade and other receivables. Trade and other receivables represent amounts due from related parties. All recognised financial assets are subsequently measured in their entirety at either amortised cost less expected credit losses (ECL) or fair value, depending on the classification of the financial assets. The Company assess, on a forward-looking basis, the ECL associated with its financial assets carried at amortised cost. The Company recognises a loss allowance for such losses at each reporting date.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2 Trade and other receivables

	2022	2021
	£	£
Receivables from other Group companies	<u>904,190</u>	<u>904,190</u>

The directors believe that the intercompany receivables are recoverable. The balances are unsecured, interest free and repayable on demand.

3 Share capital

Allotted and fully paid shares

	No.	2022	No.	2021
		£		£
Ordinary shares of £1 each	<u>100,002</u>	<u>100,002</u>	<u>100,002</u>	<u>100,002</u>

The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights; they do not confer any rights of redemption.

Arthur Marsh & Son Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Parent and ultimate parent undertaking

The immediate parent company is Cullum Capital Ventures Limited and the ultimate parent company is Tara Topco Limited.

The Group's majority shareholder and ultimate controlling party at 31 December 2022 is Madison Dearborn Partners LLC. The parent company of the largest group that prepares group financial statements at 31 December 2022 that consolidate the Company is Ardonagh Group Holdings Limited (incorporated in Great Britain, registered office address 2 Minster Court, Mincing Lane, London, EC3R 7PD). The parent company of the smallest group that prepares group financial statements at 31 December 2022 that consolidate the Company is Ardonagh Midco 2 plc (incorporated in Great Britain, registered office address 2 Minster Court, Mincing Lane, London, EC3R 7PD). Financial statements for Ardonagh Group Holdings Limited and Ardonagh Midco 2 plc are available on request from:

2 Minster Court
Mincing Lane
London
EC3R 7PD