

**COMPANY REGISTRATION NUMBER: 04299552**

**R D B ENGINEERING LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**6 April 2021**

# **R D B ENGINEERING LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 6 APRIL 2021**

### **Contents**

### **Pages**

Balance sheet **1 to 2**

Notes to the financial statements **3 to 6**

# R D B ENGINEERING LIMITED

## BALANCE SHEET

6 April 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	318,598	319,065
Investments	6	8,000	48,000
		<u>326,598</u>	<u>367,065</u>
<b>Current assets</b>			
Debtors	7	29,512	19,424
Cash at bank and in hand		89,978	59,182
		<u>119,490</u>	<u>78,606</u>
<b>Creditors: amounts falling due within one year</b>	8	( 130,838)	( 35,997)
<b>Net current (liabilities)/assets</b>		<u>( 11,348)</u>	<u>42,609</u>
<b>Total assets less current liabilities</b>		315,250	409,674
<b>Creditors: amounts falling due after more than one year</b>	9	( 53,848)	( 59,351)
<b>Net assets</b>		<u>261,402</u>	<u>350,323</u>
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Profit and loss account		261,302	350,223
<b>Shareholders funds</b>		<u>261,402</u>	<u>350,323</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 6 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **R D B ENGINEERING LIMITED**

## **BALANCE SHEET** *(continued)*

**6 April 2021**

These financial statements were approved by the board of directors and authorised for issue on 20 December 2021 , and are signed on behalf of the board by:

R J Barratt

Director

Company registration number: 04299552

# **R D B ENGINEERING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 6 APRIL 2021**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 35 Westgate, Huddersfield, West Yorkshire, HD1 1PA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and equipment	-	25% straight line
Computer equipment	-	25% straight line

In the period of acquisition tangible fixed assets are depreciated from the start of that period. FRS102 requires that investment property whose fair value can be measured reliably without undue cost or effort and an on-going basis be measured at fair value in accordance with section 16 of FRS102. All other investment property is to be accounted for as property, plant and equipment with depreciation applied would not correctly reflect the nature of property held in a good state of repair. Investment properties are therefore continued to be stated at cost.

## Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2020: 3 ).

## 5. Tangible assets

	Freehold investment property £	Plant and equipment £	Computer equipment £	Total £
<b>Cost</b>				
<b>At 7 April 2020 and 6 April 2021</b>	318,598	3,506	6,730	<b>328,834</b>
	-----	-----	-----	-----
<b>Depreciation</b>				
At 7 April 2020	—	3,150	6,619	<b>9,769</b>
Charge for the year	—	356	111	<b>467</b>
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<b>At 6 April 2021</b>	—	3,506	6,730	<b>10,236</b>
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<b>Carrying amount</b>				
<b>At 6 April 2021</b>	318,598	—	—	<b>318,598</b>
	-----	-----	-----	-----
At 6 April 2020	318,598	356	111	<b>319,065</b>
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## 6. Investments

	Other investments other than loans £
<b>Cost</b>	
At 7 April 2020	48,000
Additions	109,000
Revaluations	( 149,000)
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<b>At 6 April 2021</b>	<b>8,000</b>
	-----
<b>Impairment</b>	
At 7 April 2020 and 6 April 2021	—
	-----
<b>Carrying amount</b>	
At 6 April 2021	8,000
	-----
At 6 April 2020	48,000
	-----

## 7. Debtors

	2021	2020
	£	£
Trade debtors	29,512	19,424
	-----	-----

## 8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Mortgage	5,850	5,850
Trade creditors	1,957	120
Accruals and deferred income	1,050	1,050
Corporation tax	28,276	17,107
Social security and other taxes	14,812	6,227
Director loan accounts	78,893	5,643
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	<b>130,838</b>	<b>35,997</b>
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## 9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Mortgage	53,848	59,351
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## 10. Called up share capital

### Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
	-----	-----	-----	-----

**Shares issued and fully paid**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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**Shares issued and partly paid**

	2021		2020	
	No.	£	No.	£

**11. Related party transactions**

Included in creditors above is a loan from the directors of £78,893 (2020: £5,643). The loan is unsecured and repayable on demand. Interest has been charged upon the loan during the year of £5,500 (2020: £Nil). The company is controlled by the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.