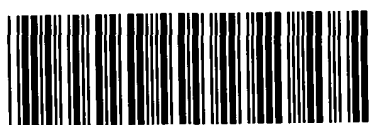


Company Registration No. 04299508 (England and Wales)

PICKWICK GROUP LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

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PICKWICK GROUP LIMITED

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PICKWICK GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		2,945		4,581
Tangible assets	2		26,917		33,795
			<u>29,862</u>		<u>38,376</u>
Current assets					
Stocks		242,000		259,242	
Debtors		395,207		261,067	
Cash at bank and in hand		102,646		176,348	
		<u>739,853</u>		<u>696,657</u>	
Creditors: amounts falling due within one year		<u>(454,627)</u>		<u>(406,959)</u>	
Net current assets			<u>285,226</u>		<u>289,698</u>
Total assets less current liabilities			<u>315,088</u>		<u>328,074</u>
Creditors: amounts falling due after more than one year			<u>(2,808,215)</u>		<u>(2,827,955)</u>
			<u>(2,493,127)</u>		<u>(2,499,881)</u>
Capital and reserves					
Called up share capital	3		534,002		534,002
Profit and loss account			<u>(3,027,129)</u>		<u>(3,033,883)</u>
Shareholder's funds			<u>(2,493,127)</u>		<u>(2,499,881)</u>

PICKWICK GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

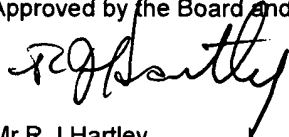
For the financial Period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 January 2016



Mr R J Hartley
Director

Company Registration No. 04299508

PICKWICK GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Going Concern

The financial statements have been prepared on a going concern basis. The provider of the loans has confirmed that he has no intention of withdrawing or demanding repayment of the loan facilities that have been provided to the company within 12 months of the date of approval of these financial statements. Based on this undertaking, the director believes that it remains appropriate to prepare the financial statements on a going concern basis.

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line basis
Fixtures, fittings & equipment	25% and 33% straight line basis
Motor vehicles	33% straight line basis

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

PICKWICK GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	569,109	272,980	842,089
Additions	-	12,269	12,269
Disposals	-	(11,995)	(11,995)
At 31 March 2015	569,109	273,254	842,363
Depreciation			
At 1 April 2014	564,528	239,185	803,713
On disposals	-	(11,995)	(11,995)
Charge for the period	1,636	19,147	20,783
At 31 March 2015	566,164	246,337	812,501
Net book value			
At 31 March 2015	2,945	26,917	29,862
At 31 March 2014	4,581	33,795	38,376

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
534,002 Ordinary Shares of £1 each	534,002	534,002

4 Ultimate parent company

The ultimate parent company is Pickwick International Limited, a company registered in England and Wales.