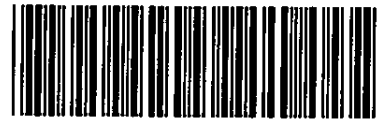


Company Registration No 04299508 (England and Wales)

PICKWICK GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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PICKWICK GROUP LIMITED

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PICKWICK GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

		2013	2012
	Notes	£	£
Fixed assets			
Intangible assets	2	6,607	12,895
Tangible assets	2	13,740	31,272
Investments	2	-	13,750
		<u>20,347</u>	<u>57,917</u>
Current assets			
Stocks		277,238	262,753
Debtors		293,564	279,561
Cash at bank and in hand		120,821	114,030
		<u>691,623</u>	<u>656,344</u>
Creditors, amounts falling due within one year		<u>(450,793)</u>	<u>(410,791)</u>
Net current assets		<u>240,830</u>	<u>245,553</u>
Total assets less current liabilities		<u>261,177</u>	<u>303,470</u>
Creditors amounts falling due after more than one year		<u>(2,840,331)</u>	<u>(2,843,710)</u>
		<u>(2,579,154)</u>	<u>(2,540,240)</u>
Capital and reserves			
Called up share capital	3	534,002	534,002
Profit and loss account		<u>(3,113,156)</u>	<u>(3,074,242)</u>
Shareholders' funds		<u>(2,579,154)</u>	<u>(2,540,240)</u>

PICKWICK GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 26 November 2013



Mr R J Hartley
Director

Company Registration No. 04299508

PICKWICK GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Going Concern

The financial statements have been prepared on a going concern basis. The provider of the loans has confirmed that he has no intention of withdrawing or demanding repayment of the loan facilities that have been provided to the company within 12 months of the date of approval of these financial statements. Based on this undertaking, the director believes that it remains appropriate to prepare the financial statements on a going concern basis.

1.4 Turnover

Turnover represents amounts invoiced net of VAT and trade discounts.

1.5 Amortisation

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Titles, Property Rights and Masters - 5 and 10 years straight line

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Equipment	25% and 33% straight line
Motor vehicles	33% straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PICKWICK GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies (continued)

1 11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2012	569,109	234,033	13,750	816,892
Additions	-	3,080	-	3,080
Disposals	-	-	(13,750)	(13,750)
At 31 March 2013	569,109	237,113	-	806,222
Depreciation				
At 1 April 2012	556,214	202,761	-	758,975
Charge for the year	6,288	20,612	-	26,900
At 31 March 2013	562,502	223,373	-	785,875
Net book value				
At 31 March 2013	6,607	13,740	-	20,347
At 31 March 2012	12,895	31,272	13,750	57,917

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
534,002 Ordinary of £1 each	534,002	534,002