

Company No. 4299508

THE COMPANIES ACT 1985 – 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

of Pickwick Group Limited

passed 11 December 2003

At a general meeting of the members of the above named company, duly convened and held at 230 Centennial Business Park, Elstree Hill South, Elstree, Borehamwood, Herts on 11 December 2003 the following ELECTIVE RESOLUTIONS were passed:

THAT pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.

THAT pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 2003 and subsequent years until this election is revoked.

Chairman

