

Company Registration Number 04298770

**NTH COMMODITIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2013**

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**NTH COMMODITIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

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**NTH COMMODITIES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2013**

	Note	2013	2012
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,013	1,192
Investments		50,000	50,000
		<u>51,013</u>	<u>51,192</u>
<b>CURRENT ASSETS</b>			
Debtors		45,086	70,260
Cash at bank and in hand		-	227
		<u>45,086</u>	<u>70,487</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(26,319)</u>	<u>(18,974)</u>
<b>NET CURRENT ASSETS</b>		<u>18,767</u>	<u>51,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>69,780</u>	<u>102,705</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		69,680	102,605
<b>SHAREHOLDERS' FUNDS</b>		<u>69,780</u>	<u>102,705</u>

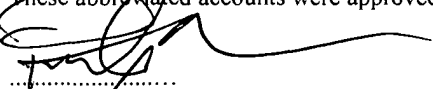
For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30/7/14



MR P GLOVER

Company Registration Number: 04298770

The notes on pages 2 to 3 form part of these abbreviated accounts.

**NTH COMMODITIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the gains on trades executed in US\$ and GB£. The US\$ totals are translated at the average sterling rates for the respective months to determine the turnover achieved for the period.

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance method
Computer equipment	- over 3 years

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 November 2012 and 31 October 2013	<u>12,774</u>	<u>106,354</u>	<u>119,128</u>
<b>DEPRECIATION AND AMOUNTS WRITTEN OFF</b>			
At 1 November 2012	11,582	56,354	67,936
Charge for year	179	—	179
At 31 October 2013	<u>11,761</u>	<u>56,354</u>	<u>68,115</u>
<b>NET BOOK VALUE</b>			
At 31 October 2013	<u>1,013</u>	<u>50,000</u>	<u>51,013</u>
At 31 October 2012	<u>1,192</u>	<u>50,000</u>	<u>51,192</u>

The investments are included in the financial statements at cost. In the opinion of the directors the cost approximates to the open market value.

**NTH COMMODITIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>